

# 2017 Proposed Budget

Division: Corporate Services

Department: Financial Services

Director: Linda Ollivier

# Department Operations at a Glance

# Department Operations at a Glance

## Department Mandate:

The Financial Services department provides financial stewardship based on a commitment to leading practices which are aligned with the Municipality's goals and values. Financial Services discharges its duties and responsibilities in a collaborative, innovative and responsive manner guided by the principles of accountability and transparency.

# Department Operations at a Glance

## What We Do:

- **Financial Planning** - Responsible for establishment, implementation and monitoring of Budgets.
- **Accounting Services** - Oversees transactional processing.
- **Insurance Services** - Responsible for obtaining insurance products.

# Department Operations at a Glance

## What is the plan for 2017:

- Refine and improve internal customer services;
- Review Capital and Operating budget processes;
- Implement a web-based online budgeting tool to ensure transparency for the citizens;
- Reconcile existing assets with current insurance; and
- Institute customer online bills payment systems for.

# Department Operations at a Glance

## Resources Required:

- Operating Budget Request \$12.3M.
- Net increase of \$0.8M from the 2016 Approved Amended Operating Budget.
  - Reduced Revenue - Various GL codes (\$0.4M)
  - Increase in Insurance Premium – Anticipated annual increase of 20% due to 2016 wildfire (\$0.4M)

# Operating Budget

# Operating Budget

	2016 Approved Operating Budget	2016 Operating Projection*	2017 Proposed Operating Budget	Change 2016 Approved Budget vs 2017 Proposed Budget		Operating Financial Plan	
						2018	2019
	\$	\$	\$	\$	%	\$	\$
Revenue	880,500	9,808,480	484,200	(396,300)	(45)	484,200	534,600
Expenses	12,321,306	16,846,055	12,731,800	410,494	3	13,080,300	13,445,600
Surplus (Deficit)	(11,440,806)	(7,037,575)	(12,247,600)	806,794		(12,596,100)	(12,961,400)

\*as at September 30, 2016



# Personnel Budget

# Personnel Budget

## 2017 Personnel Cost

2016 Approved Budget (\$)	2016 Projection * (\$)	2017 Proposed Budget (\$)	Change 2016 Approved Budget vs 2017 Proposed Budget	
			(\$)	(%)
9,731,006	9,340,310	9,723,300	(7,706)	0

## 2017 Number of FTEs

2016 Actual FTEs * (#)	2016 Vacancies* (#)	2017 Proposed FTEs (#)	Change 2016 Actual FTEs vs 2017 Proposed FTEs	
			(#)	(%)
70.5	7	70.5	(4)	(5%)

\*as of Sept 30, 2016

# Questions