

Municipal Utility Corporation

Governance Update

October 27, 2016
Oversight Committee

Presenter: Travis Kendel, Manager
Environmental Services



Purpose

- Update Council
- Confirm next steps

Background

On June 26, 2012, Council approved the formation of the Corporation, which consisted of the following steps:

- Form Corporation and apply for Provincial approval,
- Obtain Provincial approval and establish Corporation governance,
- Begin regional operations, and
- Implement phased growth strategy, improve rural services and generate profits.

Background

- Clarified the requirement for the transfer of assets with the Province (January 2015);
- Provided a workshop on the viability of the Corporation to Council (May 3, 2015);
- Obtained Council approval to enter into a Master Service and Franchise Agreement and/or lease agreement with the Corporation (May 12, 2015).

Background

- Received a request from the Province to name the corporation in order to proceed with the required Ministerial regulations (Fall/Winter 2015).
- Assigned interim name of “Wood Buffalo Utilities Corporation” to the Corporation (January 19, 2016).
- Received approval from the Provincial Government, through the creation of the ‘*Wood Buffalo Utilities Corporation Regulation*’, for the formation of the Corporation (June 2016).

Moving Forward

Next Step:

Appoint a Board of Directors for the
Wood Buffalo Utilities Corporation

Governance

- The Corporation's Board has two principal functions:
 - Provide direction to, and ensure accountability of the Corporation's Staff; and,
 - Ensure accountability of the Corporation to the shareholders (Council).

Governance

- Board members must have skills and experience that align with the needs of the Corporation, these include, but are not limited to:
 - Financial Literacy
 - Business Acumen
 - Strategic and Long-term Planning
 - Corporate Governance

Governance

- The RMWB will engage the services of an executive recruitment firm to:
 - Identify Board of Directors collective skills/experience needs
 - Recruit, advertise, and approach potential applicants
 - List potential applicants for recommendation to the Selection Committee

Recommendations

THAT the Municipality initiate the process of recruiting qualified and independent Directors for the Wood Buffalo Utilities Corporation;

THAT the Municipality present to the Selection Committee by March 1st, 2017 a list of qualified and independent individuals for consideration for appointment as Directors of the Wood Buffalo Utilities Corporation.

End of Presentation