



## **Subject: 2015 Capital Budget Amendments – Cancelled, Deferred and New Projects**

### **APPROVALS:**

Kola Oladimeji, Director  
Ted Zlotnik, Acting Executive Director  
Kevin Scoble, Deputy Chief Administrative Officer

### **Administrative Recommendations:**

1. THAT the 2015 Capital Budget Amendments be recommended to Council for approval as summarized on Attachment 1 (2015 Capital Budget Amendments – Cancelled, Deferred and New Projects), dated December 1, 2015.
2. THAT the revised Cash Flow of Capital Projects be recommended to Council for approval as summarized on Attachment 2 (2015 Capital Budget Amendments – Cancelled, Deferred and New Projects – Project Cash Flow Summary), dated December 1, 2015.

### **Summary:**

Two Capital Projects identified by Administration are hereby submitted for amendment consideration. Council is the approving authority for the Capital Budget, subject to provisions of the Council Policy (FIN-160), Fiscal Responsibility Policy.

These Capital Budget amendments include two project cancellations resulting in a decrease of \$5,000,000 to the 2015 and prior capital budget, as outlined in the Budget Net Change Summary.

The amendments were reviewed and recommended by the Capital Projects Steering Committee on October 1, 2015.

### **Background:**

Capital Budget amendments are an ongoing process. The amendments in this report include two project cancellations; one pre-design project that was associated with a previously cancelled project, and the second project has had a scope change because an alternate solution has been accepted for the existing capital asset.

### **Budget/Financial Implications:**

The net decrease in capital funding is \$5,000,000 which will be released back into the Capital Infrastructure Reserve to fund future projects.

The full budget impact of these amendments will be incorporated in the 2015 Budget upon Council approval; Attachments 1 - 3 illustrate this impact.

**Attachment 1** shows the net budget impact of these amendments recommended for approval. The original approved budgets and the revised budgets are presented with the net budget impact by project and funding source.

**Attachment 2** shows the cash flow changes by funding sources. Since multi-year projects are pre-approved over the life of project development amendments in cash flows of these projects also require pre-budgeted approval.

**Attachment 3** summarizes the impact of cash flows and the source of funding from these proposed amendments by year 2015 and prior, and 2016 and thereafter. This reflected below in the Budget Net Change Summary.

**Rationale for Recommendation:**

The rationale for amendment of each capital project is included in the attached individual Capital Budget Amendment Forms as prepared by the individual departments responsible (Attachments 4 – 5).

**Strategic Plan Linkage:**

Pillar 1 – Building Responsible Government

**Attachments:**

- 1-2. 2015 Capital Budget Amendments- Cancelled, Deferred and New Projects
- 3. Cash Flow by Funding Sources, by Year
- 4-5. 2015 Capital Budget Amendment forms