

# 2016 Proposed Operating Budget

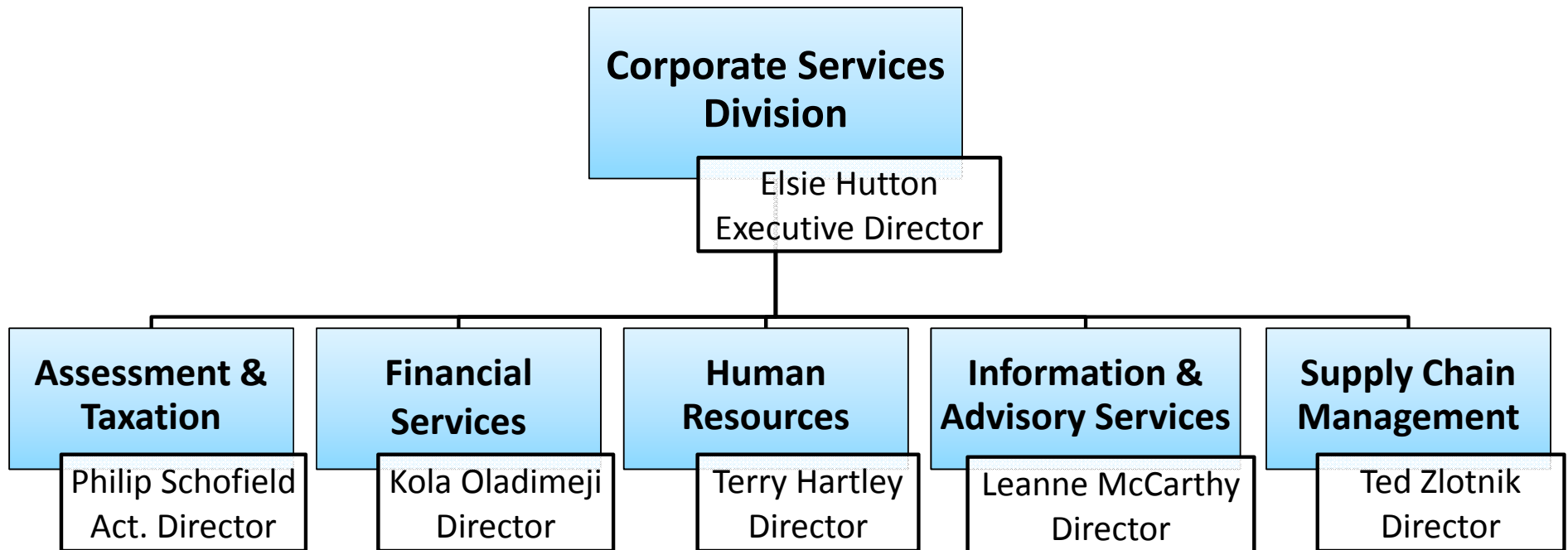
Division: Corporate Services Division

Executive Director: Elsie Hutton  
Chief Financial Officer

## **Corporate Services Division Mandate**

The Division provides service and support to both internal and external customers enabling the Municipality to maximize its effectiveness and potential. The Corporate Services Division is committed to ensuring fiscal stewardship and customer support services in a collaborative, transparent and innovative manner.

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## Building Responsible Government

- Ensure consistency and continuity of RMWB policies and procedures
- Strengthen responsible financial management procedures
- Strengthen a positive work environment of trust and respect

## 2016 Proposed Operating Budget Comparison

	2015 Amended Operating Budget	2015 Operating Projection*	2016 Proposed Operating Budget	Change 2015 Amended Budget vs 2016 Proposed Budget	
	\$	\$	\$	\$	%
Revenue	1,730,200	1,798,100	1,466,500	(263,700)	(15)
Expenses	72,511,575	67,709,567	70,121,900	(2,389,675)	(3)
Net Surplus (Deficit)	(70,781,375)	(65,911,467)	(68,655,400)	(2,125,975)	(3)
Transfers to/from reserve	(250,000)	1,527,718	983,500	(1,233,500)	
<b>Surplus (Deficit)</b>	<b>(71,031,375)</b>	<b>(64,383,749)</b>	<b>(67,671,900)</b>	<b>(3,359,475)</b>	

\*as at September 30, 2015

## 2016 Proposed Operating Budget Comparison

	<b>2016 Proposed Operating Budget</b>	<b>2017 Financial Plan</b>	<b>2018 Financial Plan</b>
	\$	\$	\$
Revenue	1,466,500	1,495,800	1,525,400
Expenses	70,121,900	71,293,800	71,914,300
Net Surplus (Deficit)	(68,655,400)	(69,798,000)	(70,388,900)
Transfers to/from reserve	983,500	985,300	987,200
<b>Surplus (Deficit)</b>	<b>(67,671,900)</b>	<b>(68,812,700)</b>	<b>(69,401,700)</b>

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