

**Summary**  
**Terms and Conditions**

**Land Currently owned by ATCO Electric**

<b>Legal Description:</b>	Lot D, Plan 9320091, as shown on Attachment 2 – Subject Area Map
<b>Area:</b>	Containing 2.8 ha±
<b>Sale Price:</b>	\$173,000 plus GST
<b>Purchaser:</b>	Regional Municipality of Wood Buffalo
<b>Environmental Considerations:</b>	Sold on an “as is” basis
<b>Condition of Sale:</b>	Nil
<b>Existing Structures on Site:</b>	Vacant Lot

**Land Currently owned by the Municipality**

<b>Legal Description:</b>	Lot 8, Block 1, Plan 1522873, as shown on Attachment 2 – Subject Area Map
<b>Area:</b>	Containing 2.8 ha±
<b>Market Value:</b>	\$152,000 – 2015 appraised value
<b>Environmental Considerations:</b>	Purchased on “as is” basis
<b>Cost of Land Exchange</b>	\$173,000 (Market value of Lot D, Plan 9320091, ATCO Electric) - \$152,000 (Market value of Lot 8, Block 1, Plan 1522873) = <b>\$ 21,000 + GST to be paid to ATCO Electric</b>