

Subject: 2015 and Prior Capital Budget Amendments – Revised and New Project

Audit and Budget Committee Recommendation:

THAT the 2015 and Prior Capital Budget be revised as summarized on Attachment 1 (2015 and Prior Capital Budget Amendments – Revised and New Project), dated May 19, 2015; and

THAT the cash flow of Capital Projects be approved as summarized on Attachment 2 (2015 and Prior Capital Budget Amendment – Revised and New Project – Project Cash Flow Summary), dated May 19, 2015.

Background:

The 2015 and Prior Capital Budget Amendments – Revised and New Project was presented to the Audit and Budget Committee on May 19, 2015. At that meeting, the Audit and Budget Committee passed the following resolution:

“That the following be recommended to Council for approval:

1. THAT the 2015 and Prior Capital Budget be revised as summarized on Attachment 1 (2015 and Prior Capital Budget Amendments – Revised and New Project), dated May 19, 2015.
2. THAT the cash flow of Capital Projects be approved as summarized on Attachment 2 (2015 and Prior Capital Budget Amendment – Revised and New Project – Project Cash Flow Summary), dated May 19, 2015.”

Attachment:

- I. Audit and Budget Committee Report – May 19, 2015