

**Subject: 2015 Capital Projects Status Update as at March 31, 2015**

**APPROVALS:**

Kola Oladimeji, Director  
Elsie Hutton, Executive Director  
Marcel Ulliac, Chief Administrative Officer

**Administrative Recommendation:**

THAT the 2015 Capital Projects Status Update as at March 31, 2015 be accepted as information.

**Summary:**

As of March 31, 2015, the Municipality has 449 capital projects, including open projects, grant projects, provincial land transfer projects, and projects in the closure process.

During the first quarter of 2015, 8 projects were closed and 38 other projects were placed (or remain) in the closure process. Additionally, 51 projects were in the process of submitting documentation to initiate the closure process. Projects in the closure process are substantially complete but must be reviewed to ensure that all commitments are finalized, that deliverables are fully in place, and that the project outputs are converted to assets.

As at March 31, 2015, the 2015 and prior capital budget portfolio for the 449 capital projects was \$2.9B of which \$2.2B was for actual costs and commitments leaving \$696M of approved funding available as at the end of the first quarter, 2015.

**Background:**

Throughout the year, Administration provides quarterly status updates to the Audit and Budget Committee on capital projects, including open projects, grant projects, provincial land transfer projects and projects in the closure process. The information is assimilated between the Engineering and Financial Services departments and vetted through the Capital Projects Steering Committee on April 30, 2015.

Enhanced reporting tool to provide real time progress status on all capital projects is currently being developed and will be presented to Audit and Budget Committee at a later date.

**Budget/Financial Implications:**

The financial implications are as per the attached report for information only.

**Attachment:**

1. Capital Projects Status Update, First Quarter 2015