

Fort McMurray Public Library

Non Consolidated Financial Statements
For the year ended December 31, 2014

Audit and Budget Committee

April 21, 2015



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FMPL Funding Received

Operating Funding

Nature	Funds Received 2014 \$'000	Spend \$'000	Balance as at Dec, 31 2014 \$'000
RMWB Operating Grant	4,100		
Provincial Grant	500		
Other*	452		
Total	5,052	5,457	(405)

“Other” includes Donations/fundraising, Fines/memberships/fees, interest income and other income.

FMPL presented a deficit budget in 2014, in order to reduce cash reserves.



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Financial Position

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For the year ended December 31, 2014



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Financial Position

As at December 31, 2014

	\$'000	
	2014	2013
Current Assets	2,292	3,025
Capital Assets	2,336	2,351
Liabilities	812	1,155
Net Assets	3,816	4,221



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Statement of Operations Highlight

For the year ended December 31, 2014



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Statement of Operations Summary

For the year ended December 31, 2014

	\$'000	
	2014	2013
Revenues	5,052	3,850
Expenses	5,457	5,583
Excess/(Deficiency)	(405)	(1,733)



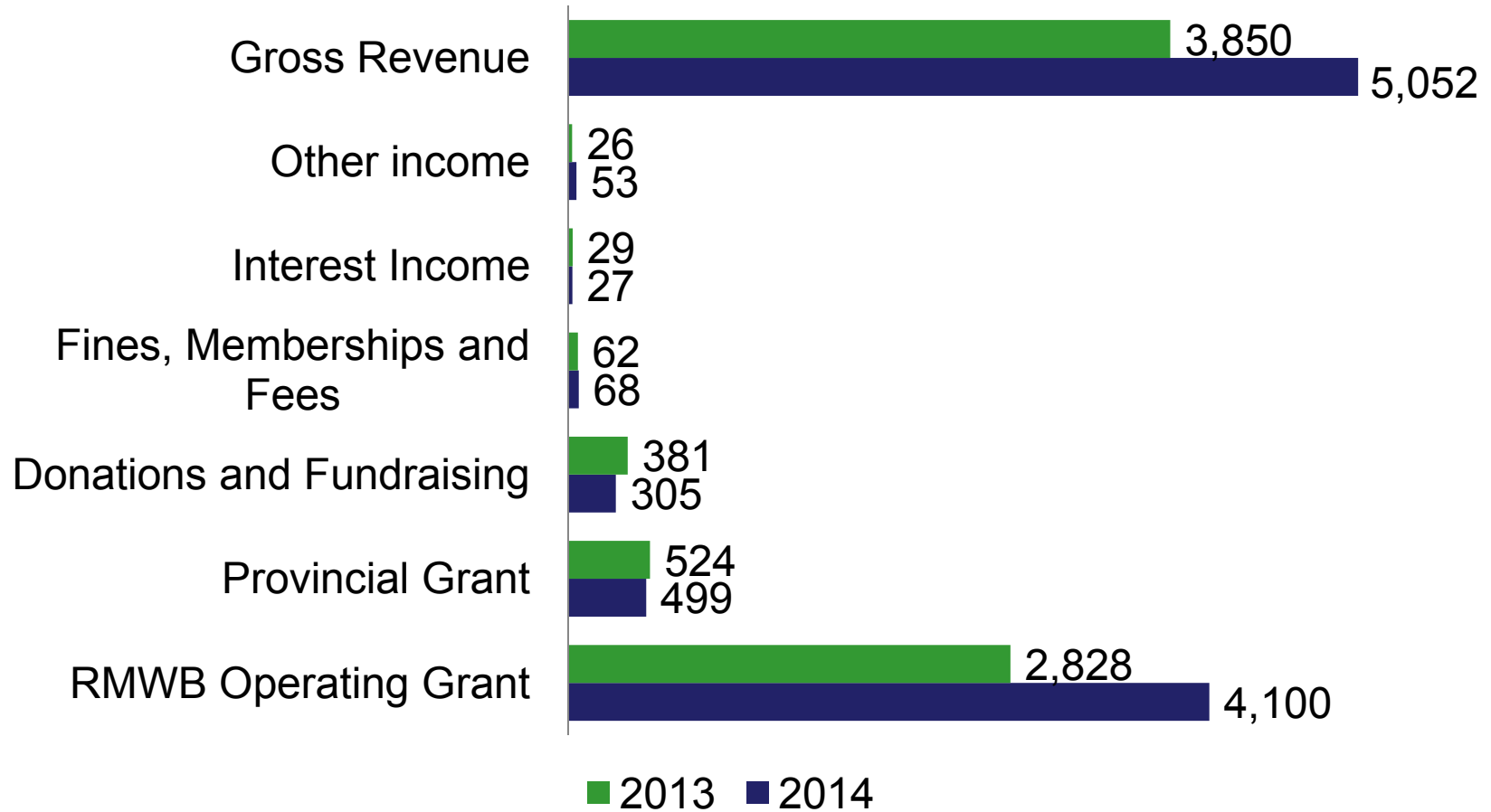
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Revenue Summary



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Revenue Sources \$'000

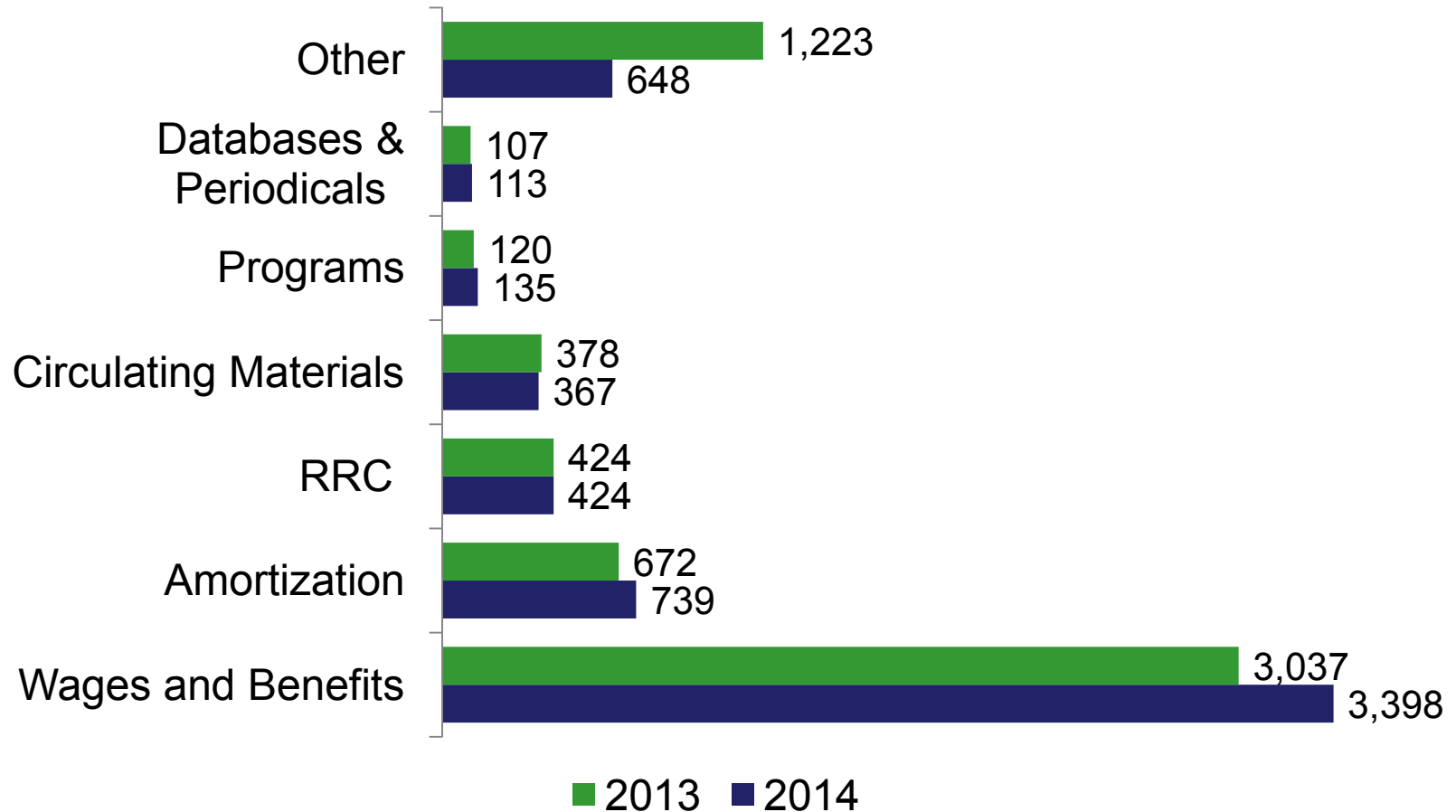


Expenses Summary



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Expenses by Class – \$'000



Cash Flow Summary



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Cash Flow Summary

For the year ended December 31, 2014

	\$'000	
	2014	2013
Operating	(48)	(444)
Capital	(725)	(186)
Inc./Decrease in Cash	(773)	(629)
Cash (Beginning of year)	2,895	3,524
Cash (End of year)	2,122	2,895

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