

COUNCIL REPORT

Meeting Date: February 10, 2015

Subject: Amendments to Local Improvement Debenture Borrowing Bylaws - Bylaw No. 15/003 and Bylaw No. 15/004

APPROVALS:

Philip Schofield, Director Elsie Hutton, Executive Director Marcel Ulliac, Chief Administrative Officer

Administrative Recommendations:

THAT Bylaw No. 15/003, being a bylaw to amend local improvement debenture borrowing bylaw No. 03/047, be read a first time.

THAT Bylaw No. 15/004, being a bylaw to amend local improvement debenture borrowing bylaw No. 03/052, be read a first time.

Summary:

The proposed amendments to Bylaw No. 03/047 - Gordon Avenue Upgrading (2003) and Bylaw No. 03/052 - Highway 63 North Water Supply Line Local Improvement, will allow for the required adjustments to assessed frontages or assessed areas, as appropriate, as a result of recent property subdivisions. The amendments will result in a redistribution of the existing local improvement costs and will not add any new local improvement charges.

Background:

Bylaw No. 03/047 was enacted in 2003 to authorize and fund construction of Local Improvements to Gordon Avenue. Bylaw No. 03/052 was enacted in 2003 to authorize and fund supply and installation of a water main from the intersection of Memorial Drive and Confederation Way to the former Tempo service station site.

Since that time new property subdivisions have resulted in adjustments in the assessed frontage and/or assessed areas of these local improvements. These changes are reflected in amended Schedules attached to amending bylaws 15/003 and 15/004.

Rationale for Recommendation:

The *Municipal Government Act* requires that new property subdivisions or amalgamations of parcels of land that are subject to a local improvement tax be reflected in the respective local improvement bylaw. Bylaw Nos. 03/047 and 03/052 must therefore be amended to address changes in assessable frontage or assessed areas and reflected in subsequent tax notices.

Attachments:

- 1. Bylaw No. 15/003
- 2. Bylaw No. 15/004