

**Summary**  
**Land Sale – Terms and Conditions**

<b>Legal Description:</b>	Portion of Block R1, Plan 752 0462  Excepting thereout all mines and minerals
<b>Purchaser:</b>	Allstar Property Management
<b>Sale Price:</b>	\$342,000 Plus additional seven percent of sale price for administration fee
<b>Environmental Considerations:</b>	The subject lands will be sold on an “as is – where is” basis.
<b>Survey and Consolidation:</b>	<p>The purchaser shall be responsible for preparation of a legal survey plan that will subdivide and consolidate the portion of Block R1, Plan 752 0462 with the adjacent lot.</p> <p>The purchaser shall be responsible for applying for and submitting the subdivision and consolidation plan to the Municipality for approval.</p> <p>The sale will be conditional upon approval of subdivision and subsequent consolidation.</p> <p>Upon subdivision approval and endorsement by the Municipality, the purchaser shall submit the plan(s) to Alberta Land Titles Office for registration.</p>
<b>Land Use Bylaw:</b>	By removing the R designation under the Municipal Government Act, the subject lands will still be restricted to the uses allowed under the Environmental Preservation District (EP) requirements of the Land Use Bylaw.
<b>Fees and Disbursements:</b>	The purchaser shall be responsible for all legal and registration fees associated with the transaction.