

## **Subject: Royal Canadian Legion #165 Funding Request**

### **Audit and Budget Committee Recommendation:**

THAT the Royal Canadian Legion's request for \$495,000 capital grant for facility upgrades be approved; and

THAT the capital grant be funded from:

- the 2014 Community Services Operating Budget;
- the Community and Corporate Services Division Operating surplus;
- the 2014 Corporate Operating Budget surplus; or
- the Emerging Issues Reserve,

in that order.

### **Background:**

The Royal Canadian Legion #165 Funding Request was presented to the Audit and Budget Committee at their meeting on June 17, 2014. At that meeting, the Audit and Budget Committee passed the following resolution:

“THAT the Royal Canadian Legion's request for \$495,000 capital grant for facility upgrades be recommended to Council for approval; and

THAT Council be recommended to fund the capital grant from:

- the 2014 Community Services Operating Budget;
- the Community and Corporate Services Division Operating surplus;
- the 2014 Corporate Operating Budget surplus; or
- the Emerging Issues Reserve,

in that order.”

The Royal Canadian Legion Branch #165 Business Plan 2014-2016 was not available for review by the Audit and Budget Committee at their June 17, 2014 meeting, but is now available and being provided to Council for review.

### **Budget/Financial Implications:**

The one-time grant of \$495,000 would be funded through the 2014 Budget in the order presented in the Audit and Budget Committee Recommendation.

As a condition of accepting funding, the Legion would be required to sign an agreement stating that if the building and/or land is repurposed within prescribed time limit of the agreement, the grant funding is repayable to the Municipality.

**Attachments:**

- I. Audit and Budget Committee Report, June 17, 2014 – Royal Canadian Legion #165 Funding Request
- II. Royal Canadian Legion Branch #165 Business Plan 2014-2016.