



REGIONAL MUNICIPALITY
OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Beacon Hill Slope Stability - Flood Recovery Erosion Control

AMENDED PROJECT NAME:

Group I/O

Revenue I/O

Expense I/O

New Project

ORDER CODES (if assigned):

CURRENT PROJECT BUDGET

Funded capital project

Year	Annual Cost	Fed Grants	Prov Grants	Reserves	Other Sources	Debenture Financed
2013 & Prior	-					
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	-	-	-	-	-	-

CURRENT COST AND COMMITMENT

Current Budget	Actual to Date	Commitments	Available
-			-

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project has received provincial grant funding from the 2013 Flood Recovery Erosion Control Program. The east crest of the Beacon Hill slope overlooking Grayling Terrace will be offloaded to mitigate the risk of the slope sliding into the channel and constricting flow in the river. A drainage outlet will be constructed to divert surface drainage away from the steep slope. All the proposed works will be undertaken under supervision of a resident Geotechnical Engineer due to the sensitivity of the steep slope.

AMENDED PROJECT BUDGET

Funded capital project

Year	Annual Cost	Fed Grants	Prov Grants	Reserves	Other Sources	Debenture Financed
2013 & Prior	-					
2014	1,985,280.00		1,985,280.00			
2015	-					
2016	-					
Thereafter	-					
TOTAL	1,985,280.00	-	1,985,280.00	-	-	-

FISCAL RESPONSIBILITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?

Yes

Will the change result in an addition or cancellation of a capital project?

Yes

Will the underlying scope change alter the nature and type of capital project?

n/a

Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?

No

Will the change result in Council set debt and debt service limits being exceeded?

n/a

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.