BYLAW NO. 14/019

BEING A BYLAW OF THE REGIONAL MUNICIPALITY OF WOOD BUFFALO TO AUTHORIZE THE SEVERAL RATES OF TAXATION TO BE IMPOSED FOR THE RURAL AND URBAN SERVICE AREAS FOR THE 2014 FISCAL YEAR.

WHEREAS Sections 353 and 354 of the *Municipal Government Act*, RSA 2000, c.M-26, require that a municipality adopt a property tax bylaw annually and establish guidelines for the setting of tax rates;

AND WHEREAS estimated amended operating expenses including potential appeal losses for the 2014 fiscal year total \$771,112,497;

AND WHEREAS the approved 2014 budget including potential appeal losses is \$724,743,655;

AND WHEREAS estimated additional revenues as a result of the revenue neutral methodology of Council will total \$46,368,842;

AND WHEREAS estimated Local Improvement Program levies total \$418,100;

AND WHEREAS estimated operating revenues from sources other than taxation levies total \$106,435,955;

AND WHEREAS the Alberta School Foundation Fund (ASFF) has issued the following requisitions to the Regional Municipality of Wood Buffalo, namely;

i) for residential and farm land

\$35,703,789.64

ii) for non-residential

\$31,113,398.68

AND WHEREAS the Fort McMurray Roman Catholic Separate School District #32 (R.C.S.S.D) has made the following requisitions to the Regional Municipality of Wood Buffalo, namely;

i) for residential and farm land

\$1,688,549.04

ii) for non-residential

\$209,605.28

AND WHEREAS the Ayabaskaw House has made the following requisition to the Regional Municipality of Wood Buffalo, namely;

i) for all property types

\$32,706.00

AND WHEREAS the Rotary House Senior's Lodge has made the following requisition to the Regional Municipality of Wood Buffalo, namely;

i) for all property types

\$2,034,001.00

AND WHEREAS Section 10 of the Order in Council No. 817-94 regarding the amalgamation of Improvement District 143 and City of Fort McMurray, which became effective on the first day of April, 1995, allows the Municipality, by Bylaw, to establish different rates of taxation for the

Fort McMurray Urban Service Area and the Rural Service Area for each assessment class or subclass referred to in Section 297 of the *Municipal Government Act*;

AND WHEREAS the net annual tax levy requirements for the Regional Municipality of Wood Buffalo for 2014 are estimated to be:

i) Municipal Purposes

\$664,258,442

0.0000389

0.0000389

AND WHEREAS the total Regional Municipality of Wood Buffalo Rural Service Area assessment of land, building, and improvements from which tax levy requirements may be raised totals \$34,695,942,065;

AND WHEREAS the total Regional Municipality of Wood Buffalo Urban Service Area assessment of land, building, and improvements from which tax levy requirements may be raised totals \$18,003,471,696;

AND WHEREAS it is deemed necessary to impose several rates of taxation for the 2014, as hereinafter set out, against those properties from which the tax levy requirements may be raised;

NOW THEREFORE the Council of the Regional Municipality of Wood Buffalo, in the Province of Alberta, duly assembled, hereby enacts, as follows:

1. The Director of Assessment and Taxation is authorized and required to levy the following rates of taxation against the assessed value of all lands, buildings, and improvements as shown upon the Municipal Assessment Roll.

EDUCATION

EDUCATION	
Alberta School Foundation Fund	
 Residential and Farmland 	0.0024739
 Non-Residential 	0.0029856
Fort McMurray R.C.S.S.D. #32	
 Residential and Farmland 	0.0024739
 Non-Residential 	0.0029856
SENIORS' FACILITIES	
 Ayabaskaw Home 	
 Residential and Farmland 	0.0000006
Non-Residential	0.0000006
Machinery and Equipment	0.0000006
Rotary House	
 Residential and Farmland 	0.0000389

Non-Residential

Machinery and Equipment

	Chief Legislat	ive Officer
	Mayor	
SIGNED and PASSED this	day of	, A.D. 2014.
READ a third and final time this	day of	, A.D. 2014.
READ a second time this	day of	, A.D. 2014.
READ a first time this 22 nd day of April,	A.D 2014.	
3. This Bylaw comes into force when it	is passed.	
a. "other residential" has the san Bylaw to create residential su	_	tylaw No 13/012 being the
2. For the purpose of this Bylaw:		
Definitions		
Machinery and Equipme	ent	0.0040066
Other ResidentialNon-Residential		0.0051616 0.0040066
MUNICIPAL PURPOSES URBResidential and Farmlan		0.0023098
Machinery and Equipme	ent	0.0179951
Non-Residential		0.0179951
 Residential and Farmlan 	d	0.0012243

MUNICIPAL PURPOSES RURAL SERVICE AREA