



Subject: Council Committees Bylaw Amendment – Bylaw No. 14/005

Audit and Budget Committee Recommendations:

1. THAT Bylaw No. 14/005, being an amendment to the Council Committees Bylaw, be read a first time.
2. THAT Bylaw No. 14/005 be read a second time.
3. THAT Bylaw No. 14/005 be considered for third reading.
4. THAT Bylaw No. 14/005 be read a third and final time.

Summary:

Some Council Members have expressed a desire to become more involved in budget and financial matters and are seeking to increase membership of the Audit and Budget Committee to enable all Councillors to participate fully.

Background:

The Council Committees Bylaw established an Audit and Budget Committee, with membership being the Mayor and four (4) Council Members. Following 2014 budget deliberations, some Council Members identified a need for greater understanding of budget and financial matters, given the magnitude of the decisions being made regarding the Capital and Operating Budgets. It has been suggested that increasing the membership of the Audit and Budget Committee would provide the desired level of financial understanding and oversight.

Rationale for Recommendations:

Increasing Audit and Budget Committee membership will enable all Council members to be fully engaged in budget and final matters, which would serve to achieve the increased understanding and awareness that is being sought.

Attachments:

1. Bylaw No. 14/005