



REGIONAL MUNICIPALITY
OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT
Council

CURRENT PROJECT NAME:Site Drainage Improvement Program - Design and Construction

AMENDED PROJECT NAME:

Group I/ORevenue I/OExpense I/ONew Project

ORDER CODES (if assigned):

CURRENT PROJECT BUDGET

Year	Annual Cost	Fed Grants	Prov Grants	Reserves	Other Sources	Debenture Financed
2021 & Prior	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2022	-	-	-		-	-
2023	-	-	-	-	-	-
2024	-	-	-	-	-	-
2025	-	-	-	-	-	-
2026	-	-	-	-	-	-
2027	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CURRENT COST AND COMMITMENT

As at	Current Budget	Actual to Date	Commitments	Available
1/10/2022	\$ -	\$ -	\$ -	\$ -

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

The site drainage improvement program will address ongoing drainage issues in the Urban Areas. The primary scope of this project will include grading and drainage improvement work, landscaping and installation of storm pipes.

This project is in response to resident requests to provide drainage solutions.

THIS IS A REQUEST TO USE CONTINGENCY FUNDS -

☐ Yes☒ No

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AMENDED PROJECT BUDGET

Year	Annual Cost	Fed Grants	Prov Grants	Reserves	Other Sources	Debenture Financed
2021 & Prior	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2022	2,300,000	-	-	2,300,000	-	-
2023	500,000	-	-	500,000	-	-
2024	-	-	-	-	-	-
2025	-	-	-	-	-	-
2026	-	-	-	-	-	-
2027	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-
TOTAL	\$ 2,800,000	\$ -	\$ -	\$ 2,800,000	\$ -	\$ -

Budget Change

TOTAL	\$ 2,800,000	\$ -	\$ -	\$ 2,800,000	\$ -	\$ -
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FISCAL RESPONSIBILITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?

Yes

Will the change result in an addition or cancellation of a capital project?

Yes

Will the underlying scope change alter the nature and type of capital project?

n/a

Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?

n/a

Will the change result in Council set debt and debt service limits being exceeded?

No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.