

# Fort McMurray Public School Division

## 2020 Community Impact Grant Analysis

### CIP Grant Summary:

| 2017 | 2018 | 2019 | 2020 Request | 2020 Recommended by CIP | Variance Recommended vs. Requested |
|------|------|------|--------------|-------------------------|------------------------------------|
| -    | -    | -    | 20,000       | -                       | (20,000)                           |

| Fiscal Year End | Total Expenses | Unrestricted Net Assets |
|-----------------|----------------|-------------------------|
| August 31, 2018 | 86,980,037     | 6,959                   |

### Notes:

**Indigenous Impact Event** - Painted numeracy mural in two schools, land based learning teachers activity guides and Indigenous peoples Atlas of Canada.

Organization does not conform with the Community Impact Grant Guideline as expenses related to a program ordinarily provided by the Provincial Government are ineligible.

| Budget Line Description                                  | 2020 Total Budget | 2020 Budget Request | 2020 Recommended |
|--|-------------------|---------------------|------------------|
| <b>Revenues</b>  |                   |                     |                  |
| RMWB Community Impact Grant                              | 20,000            | 20,000              | -                |
| <b>Total Revenues</b>                                    | <b>20,000</b>     | <b>20,000</b>       | -                |
| <b>Expenses</b>  |                   |                     |                  |
| Land Based Learning                                      |                   |                     |                  |
| Teacher Guides (10 x 4 Schools x \$60)                   | 2,400             | 2,400               | -                |
| Supplies to Assist with Land Based Learning (\$900 x 4)  | 3,600             | 3,600               | -                |
| Indigenous People's Atlas Map                            |                   |                     |                  |
| Indigenous Peoples Atlas of Canada                       | 6,000             | 6,000               | -                |
| Indigenous Numeracy Mural                                |                   |                     |                  |
| Supplies for 2 Murals (Beacon Hill & Dr. Clark Public Sc | 8,000             | 8,000               | -                |
| <b>Total Expenses</b>                                    | <b>20,000</b>     | <b>20,000</b>       | -                |
| <b>Total Surplus (Deficit)</b>                           | <b>\$ -</b>       | <b>\$ -</b>         | <b>\$ -</b>      |

## 2020 Community Impact Grant - Community Events Application for Grant Funding

The grant program under which your organization is applying has specific eligibility requirements. The Application Form should clearly show how the proposed event meets these requirements. The Application Form, including all required attachments, must be received by the closing date. **Late or incomplete applications will not be processed (Community Investment Program Policy FIN-220, Section 3.1.5).**

In order to complete this application for funding, please read the following thoroughly:

- 2020 Community Impact Grant Guidelines
- 2020 Community Impact Grant - Community Events Application Checklist

If you have reviewed the 2020 Community Impact Grant Guidelines and have any questions regarding this application form or eligibility, please contact CIP@rmwb.ca.

Organization Name: F&RT McMurray Public School Division

**Declaration:** In making this application, we, the undersigned, confirm:

- that we have read the Community Impact Grant Guidelines;
- that we understand that this application form and all attachments shall be part of the **public** Council agenda and accessible through all methods that the Council agenda is available;
- that we understand that this application form and all required attachments must be completed in full and received before 4:30 p.m. MT on Monday, September 23, 2019;
- that we understand the term of the Community Impact Grant is January 1 to December 31, 2020 and that all expenditures must happen during this term; and
- that we are authorized by the applicant organization to complete the application and hereby represent to the Regional Municipality of Wood Buffalo's Community Investment Program and declare that to the best of our knowledge and belief, the information provided is truthful and accurate, and the application is made on behalf of the above-named organization and with the Board of Directors' full knowledge and consent.

Board Member(s) and/or  
Executive Director Initials:

[Initials] [Initials]  
[Initials] [Initials]  
[Initials] [Initials]  
[Initials] [Initials]

[Signature]  
Signature of Board Member  
(must have signing authority)

Linda J Myer  
Print Name

Sept. 23/19  
Date: (YYYY-MM-DD)

[Signature]  
Signature of Board Member or Executive Director  
(must have signing authority)

Dawn Nichols  
Print Name

Sept 23/19  
Date: (YYYY-MM-DD)

## Community Events Part A - Organization Summary

### 1. Organization Details

|                              |                                      |
|------------------------------|--------------------------------------|
| <b>Organization Name:</b>    | Fort McMurray Public School Division |
| <b>Street Address:</b>       | 231 Hardin Street                    |
| <b>City/Hamlet:</b>          | Fort McMurray                        |
| <b>Province:</b>             | Alberta                              |
| <b>Postal Code:</b>          | T9H2G2                               |
| <b>Phone Number:</b>         | 780-799-7900                         |
| <b>Email Address:</b>        | angela.woods@fmpsd.ab.ca             |
| <b>Act Registered Under:</b> | Please Select                        |
| <b>Registration Number:</b>  |                                      |

*Note: Organization must be in good standing to receive funding.*

### 2. Main Contact

|                       |                          |
|-----------------------|--------------------------|
| <b>Title:</b>         | Indigenous Lead          |
| <b>Name:</b>          | Angela Woods             |
| <b>Daytime Phone:</b> | 780-880-9168             |
| <b>Email Address:</b> | angela.woods@fmpsd.ab.ca |

### 3. Executive Director

|                       |  |
|-----------------------|--|
| <b>Name:</b>          |  |
| <b>Daytime Phone:</b> |  |
| <b>Email Address:</b> |  |

### 4. Board Chair / President

|                       |  |
|-----------------------|--|
| <b>Name:</b>          |  |
| <b>Daytime Phone:</b> |  |
| <b>Email Address:</b> |  |

*Note: Should any of the contact details in Questions 2 to 4 change before December 31, 2020, please advise the Community Investment Program at CIP@rmwb.ca*

## Community Events Part B - Board Questionnaire

5. How often does the Board review the financial position of the agency? What efforts have been made in the past fiscal year to increase the number and types of financial support for your organization?

Quarterly  
Lobbying the government on grant provides the bulk of the funding  
Support schools on Fundraising initiatives

6. Organization's most recent Fiscal Year End date (YYYY-MM-DD): 2018-08-31

**Unrestricted** net assets from your Financial Statements ending 2018-08-31 \$ 6,959.00

*(Accumulated surplus that the Board has not set aside for a particular purpose)*

Total Expenses from your Financial Statements Ending 2018-08-31 \$ 86,980,037.00

7. Does your organization have financial reserves greater than the last fiscal year's operating expenses? If so, explain why.

No

8. What are the restrictions (if any) on becoming a member of your organization **and/or** participating in programs or services?

Restrictions would be that a student would have to qualify as a resident student in our jurisdiction of the school division.

9. Minimum number of board members according to bylaws: 7

Number of board members: Currently: 7 2018: 7 2017: 7

How often does the Board of Directors meet? Meet 10 times a year

**10. Please list your current Board of Directors:**

| Name             | Board Position | Years on Board |
|------------------|----------------|----------------|
| Linda Mywaart    | Chair          | 9.00           |
| Angela Adams     | Vice Chair     | 13.00          |
| Solange Maher    | Trustee        | 2.00           |
| Stephen Drover   | Trustee        | 7.00           |
| Dan Rizzuto      | Trustee        | 2.00           |
| Tim O'Hara       | Trustee        | 6.00           |
| Jonathan Lambert | Trustee        | 2.00           |
|                  |                |                |
|                  |                |                |
|                  |                |                |
|                  |                |                |
|                  |                |                |

**11. Are any Board members being paid, or receiving an honorarium for being on the Board or for other positions in the organization outside of their role on the Board?** Yes ☐ No ☐

If yes, complete the following table:

| Board member name | Paid role in the board / organization | Amount received |
|-------------------|---------------------------------------|-----------------|
|                   |                                       |                 |
|                   |                                       |                 |
|                   |                                       |                 |

-----  
 The personal information collected in this application is collected under the authority of section 33(c) of Alberta's Freedom of Information and Protection of Privacy (FOIP) Act. It will be used to process the application and contact you if needed, during the review of this application. If you have any questions about the collection and use of the personal information you may contact the Manager, Community Investment Program, at 9909 Franklin Avenue, Fort McMurray, AB T9H 2K4 or at (780) 743-7918.  
 -----

## Community Events

### Part C - Proposed Event Details

12. **Event Name:** Fort McMurray Public School Division Indigenous Impact Event

13. **Beginning Date (YYYY-MM-DD):** 2020-01-01

14. **Completion Date (YYYY-MM-DD):** 2020-12-31

*Note: The term of the Community Impact Grant is January 1 - December 31, 2020. The event and all expenditures must occur during this term.*

15. **What type of event are you applying for?**

- ☐ Recreation/Sport
- ☒ Cultural
- ☒ Related to, or addresses, any one of the 94 Calls to Action in the Truth and Reconciliation Commission report
- ☐ Related to a National or Provincial Holiday
- ☐ Other: \_\_\_\_\_

16. **What activities will be part of the event? Please list and provide details:**

- a. Use headings if applying for more than one event;
- b. List specific activities of each event; and
- c. Include details such as event location(s), how each activity will appeal to general population, if the event will draw participants from outside the Municipality, etc.

*(additional space continues on next page)*

Fort McMurray Public School Division 's events objectives aim to enhance two main objectives of the Community Impact Grant streams:  
-support cultural events that are held within the municipality  
-to promote events that address, as directly as possible, any one of the 94 Calls to Action in the Truth and Reconciliation Commission report.

#### Land Based Learning

##### Instruction of Land based learning

In this event students junior high to high school will learn through a series of teachings about: strengthening the connection between students and local Elders; traditional Indigenous craftsmanship; learning invaluable Indigenous skills that will give students a sense of wholeness (i.e traditional ceremonies, protocols, hunting/fishing/trapping, First Nations stories, treaty teachings, traditional crafts, dancing, survival skills, canoeing, land vision and usage through edible and medicinal plants as well as our forest's treasures). Our hopes are that Traditional Knowledge Keepers, Elders, and indigenous community members from the Nistawoyou Friendship Centre, Athabasca Tribal Council and Metis Local 1935 will assist in revealing what our land 's bounty provides us. By having these teachings, our students, staff and community members will gain a deeper understanding of their culture and traditions as they are infused and integrated. Our hope is to encourage critical thought through interaction with the land, an understanding of nature and its relation to science all the while connecting with and celebrating Indigenous culture.

Our plan is to receive teaching, resources and material assistance from the Athabasca Tribal Council, Nistawoyou Association Friendship Center, McMurray Metis Local 1935, and local Elders to ensure the teachings are authentic to the cultures of our First Nations, Metis and Inuit people of the area and so that we are following proper protocols and etiquette. We will use an Indigenous resource called " Land Based Education: A Teacher Resource Guide.

16. (Continued from previous page)

Supplies

10x4 schools @\$60 = \$2400 - Teacher Guide

\$900x4 schools = \$3600 - Supplies to assist with Land Based Learning (survival kits, traps, fishing gear, drums, legends, anchors, nets, chisels, axes, strings, jiggers, canoes, feathers, ceremonial supplies, pelts, hides, bones, supplies for making traditional crafts, tipis, and more).

Estimated Total Costs: \$6000

Indigenous Peoples Atlas of Canada

This resource will assist our students (kindergarten to grade 12), staff and community members in understanding the past, present and future of Indigenous Peoples in Canada. There is a wealth of information and diversity of stories and voices on this map that will deepen our students, staff and community members understanding of Indigenous people, treaties, Indigenous land, languages, and residential schools. It is an excellent starting point in learning about Truth and Reconciliation and it encourages us to reach out to Indigenous communities, organizations and groups in our area to learn more and continue to work toward reconciliation. It will encourage deep conversations with students, staff and community members about the history of Indigenous cultures.

Supplies

1 Map @ \$6000 - Indigenous Peoples Atlas of Canada

Estimated Total Costs: \$6000

Indigenous Numeracy Mural

Context: First Nations, Métis and Inuit students often have a holistic view of the environment—they look for connections in learning and learn best when mathematics is contextualized. They may come from cultures where learning takes place through active participation. Contextualization and making connections to the experiences of learners are powerful processes in developing mathematical understanding.

Summary: Seeing and having numeracy and connections to traditional peoples both in the classroom as well as around the school, in the hallways, will support this reinforcement of skills beyond the classroom. This type of environment also allows for spontaneous conversations related to numeracy and indigenous culture, a natural way for young children to begin to think about mathematical and indigenous concepts and a way to reinforce these concepts for students who have a stronger sense of numbers.

Students will learn because the numeracy will be depicted through the visual arts. Throughout the school day, students are often encouraged to compare various objects, ideas, units, and subjects, to find the similarities and differences between things. In particular, it would not be uncommon for a student to be asked to compare Art and Math. Kids can look for mathematics in art and vice versa. They can look for natural patterns and connections as well as examine basic concepts such as measuring, lines, and angles. The key is that the “intricacies of art can often be described using math” (Glydon).

Young children explore the arts with both a creative and a mathematical "eye." The artist in them searches for creative expression, and the mathematician in them searches for the real-life connections. As humans we are a combination of emotional and rational mind. These two ‘minds’ work in tight harmony to create our experience of life. Activities in the arts tied in with numeracy invite children to play with the balance of "head and heart." Creating a numeracy mural that displays numerals, and number words written in both English and Cree (for example), with indigenous themed visuals related to the numbers, students will only gain a greater understanding of the relationship between their world and that of our local Indigenous people.

Artist: TBD (Working with Arts Council WB)

Supplies: Paint, brushes, drop sheets, protective wear garments, sealant.

Estimated Costs: \$8,000 (for one mural to be done at Beacon Hill Public School and one to be done at Dr Clark Public School).

**17. How many participants are you expecting to benefit from your event? Please identify them in the table below.**

|               |       |           |     |
|---------------|-------|-----------|-----|
| Ages 0 - 3:   |       | Adults:   | 700 |
| Ages 3 - 5:   | 1,000 | Seniors:  | 100 |
| Ages 5 - 12:  | 1,000 | Families: |     |
| Ages 12 - 18: | 2,000 |           |     |

**18. What is the community need that the event will address?**

Our children need to know about Indigenous ways of knowing and being; they need to know about Truth and Reconciliation and how Indigenous culture is part of all of our histories. By actively encouraging, teaching, and modeling for our students to be a part of Indigenous events and activities, and as the understanding of the history and legacy of Indigenous people grows, our communities will only improve and become more unified.

**19. How was the need determined?**

This need was determined to assist in meeting the goals of our school divisions strategic plan as well as the Fort McMurray Division goals to assist students in furthering their understanding of the historical, social, economic, and political implications of:

- " treaties and agreements with First Nations;
- " legislation and agreements negotiated with Métis; and
- " residential schools and their legacy;

supporting student achievement by engaging in collaborative, whole school approaches to capacity building in First Nations, Métis and Inuit education;

using the programs of study to provide opportunities for all students to develop a knowledge and understanding of, and respect for, the histories, cultures, languages, contributions, perspectives, experiences and contemporary contexts of First Nations, Métis and Inuit; and

supporting the learning experiences of all students by using resources that accurately reflect and demonstrate the strength and diversity of First Nations, Métis and Inuit.

understanding the historical, social, economic, and political implications of:

- " treaties and agreements with First Nations;
- " legislation and agreements negotiated with Métis; and
- " residential schools and their legacy;

supporting student achievement by engaging in collaborative, whole school approaches to capacity building in First Nations, Métis and Inuit education;

using the programs of study to provide opportunities for all students to develop a knowledge and understanding of, and respect for, the histories, cultures, languages, contributions, perspectives



**20. How will the event address this need?**

The program of Indigenous events across all of the schools in the Fort McMurray Public School Division will promote and instill beliefs and knowledge relating to Indigenous ways of knowing and being.

In alignment with the Community Investment Programs streams the need will also provide a program that enhances Indigenous culture, and will assist to promote programs or projects that address, as directly as possible, a few of the 94 Calls to Action in the Truth and Reconciliation Commission report.

**21. What will be the positive impacts to the community?**

The positive impacts to the community would be that we are giving our students and community youth the opportunity to meet members of local and non-local Indigenous communities and participate in cultural experiences which will strengthen connections between younger and older citizens, as well as promote understanding and compassion about history, culture, practice, and traditions. We will be assisting with moving forward with the 23 Calls to Actions towards Truth and Reconciliation in the Regional Municipality of Wood Buffalo.

**22. Identify the Call to Action in the Truth and Reconciliation Commission report that the event addresses (if applicable).**

This need for the Indigenous Awareness Impact Events was determined and addressed in the 94 Calls to Action. As they specifically relate to public education:  
We call upon the Council of Ministers of Education, Canada to maintain an annual commitment to Aboriginal education issues, including:

**23. If identified in question 22, describe and include:**

- a. How the Call to Action will be addressed by the activities of the event;*
- b. How the activities promote healing, language and/or cultural restoration; and*
- c. How the Indigenous community is involved in the planning, execution, participation or follow up to the event.*

Over the course of the years ' events these activities will directly relate to Fort McMurray Public School's Division commitment in assisting in Indigenous education issues that will help develop and grow understandings of Indigenous peoples in Canadian history, and the history and impact of residential schools. It will help our students and staff have a deeper understanding of the importance and significance of Truth and Reconciliation. The hope is to support and honor Indigneous people, their culture, history, and traditions which will assist in the promotion of healing and cultural restoration. We will involve our Indigenouse Elder's, partners (the ATC, McMurray Metic, and the Nistawoyou Friendship Center) every step of the way so that we are building stronger relationships in our community of RMWB, utilizing our local Indigenous resources and expertise, and following protocols and etiquette.

**24. What does/will a successful event look like?**

A successful event for each cultural activity that we are proposing would include active participation by schools' students and staff, community members, and Elders.

We would see an active presence on social media with positive comments. We would be present on our school divisions website, facebook pages, Instagram and Twitter accounts. We would create hashtags to be shared over social media to assist with quantitative data. A successful event would have positive feedback from students, staff members, community members and Elders, that will ignite further conversation of their understanding and learning of Indigenous culture, traditions and history, and Truth and Reconciliation. Both qualitative and quantitative data would be collected at many of the events for feedback.

**25. How do/will you measure event success (e.g., surveys, evaluation, longitudinal studies)?**

We will measure the success of the events with both qualitative and quantitative data. We would use quantitative methods such as online data collectors (i.e Survey Monkey) after each event and share them with our students, staff, community members and Elders for their feedback. We would ask students to journal entry and use some of their positive comments to share over social media to spread the word of the successes. We will use the data collected from the social media avenues as our qualitative data.

**26. Does the event duplicate or overlap with other events offered in the community? How is this event unique?**

Though these events are community centered, it has a strong emphasis and focus on student learning and teachings. Because the events consist of a multitude of activities, and teachings, over a long period of time, we believe there would be no duplication or overlap and that our events would just be reiterating and further deepening our Indigenous cultural and historical learnings and teachings, igniting deeper conversations and our understanding of Truth and Reconciliation.

**27. How will the event be promoted/advertised?**

*(Successful events shall state "Funding considerations provided by the Regional Municipality of Wood Buffalo" on all print and digital advertisements and shall not use the Municipal logo.*

The Fort McMurray Public School Division has a strong partnership with Rogers, a local radio station (Mix 103.7), and Snapped Wood Buffalo. We also have strong relationships with the Athabasca Tribal Council, the Metis Local 1935 and the Nistawoyou Friendship Center. With permission, we will advertise at their locations as well as through their social media avenues.

**28. The Community Events stream is intended to promote an allied social profit sector within the Municipality. What other community groups or organizations will be involved in the event?**

- a. List each community group or organization; and
- b. Define each community group or organization's role.

Athabasca Tribal Council - ATC is an organization that provides essential services to the 5 First Nations within the Regional Municipality of Wood Buffalo (RMWB). They are made up of a Board of Directors, a CEO who oversees 6 active departments and 30+ employees in 3 locations. We would use their services and expertise to assist the Fort McMurray Public School Division by providing resources from supplies, to Indigenous expertise, teachings in history, culture, crafts, traditions and ways of life. They will be a main source of information for us to ensure that we are following Indigenous protocols, and etiquette.

Metis Local 1935 - The McMurray Métis (Métis Local # 1935) was founded in 1987 and governed under the bylaws of the Métis Nation of Alberta by an elected Local Council, McMurray Métis is accountable to its membership with a mandate to pursue the advancement of the Métis people of Fort McMurray and northeastern Alberta. The mission of McMurray Métis is to pursue the advancement of the Métis people of Fort McMurray and northeastern Alberta. To achieve their mission it require them to have an ongoing promotion, pursuit, and defense of the Aboriginal constitutional and other rights. This occurs through engagement with governments, regulatory agencies, stakeholder organizations, and the courts when necessary. In supporting their missions the McMurray Metis will also assist the Fort McMurray Public School Division by providing their expertise resources from supplies, to Indigenous teachings in history, culture, crafts, traditions and ways of life. They will be a main source of information for us to ensure that we are following Indigenous protocols, and etiquette. They will assist in leading the Louis Riel Day.

Nistawoyou Friendship Centre - Their mission is to offer a broad selection of programs and services for all age groups that build upon traditional Aboriginal values and culture. The Nistawoyou will assist in a variety of ways by providing us services from teachings on land based learning, to leading Indigenous rafts, and assisting with their expertise on Indigenous storytelling, Indigenous cooking, and crafts.

**29. The Community Events stream is intended to promote public/volunteer participation in the planning, delivering and governing of community events. How will volunteers be involved in the proposed event?**

Every event held in the Fort McMurray Public School Division throughout the year will require volunteers or staff to assist in its execution. Individual events will require volunteers, though the number of volunteers will vary depending on the size of each event. Committees and sub-committees involving students, staff and community members will be made in order to execute each event successfully. The Fort McMurray Public School Division will recruit and advertise for volunteers out to the schools via social media avenues (such as Facebook, Instagram, Twitter). We will also advertise in throughout community in the same manner in order to maximize the volunteer opportunity, to ensure that we are involving the greater Regional Municipality of Wood Buffalo, and so that everyone has an opportunity to embrace and enhance their learning towards Truth and Reconciliation through our proposed events.

- 30. The Community Events stream requires at least one other source of funding (e.g., monetary donations or grants, sponsorships, significant in-kind contributions, etc.) aside from the Community Impact Grant. Describe any other funding initiatives the organization has taken or is planning to implement to support this requirement.**

In-Kind Contributions from:  
Fort McMurray Public School Division  
NORCAN ELECTRIC

- 31. Outline any expected in-kind contributions for this event:**

In-Kind Contributions from:  
Fort McMurray Public School Division  
NORCAN ELECTRIC

## Event Budget

- 32.** a) Please be advised that although your organization's fiscal year may not run January - December, that is the funding period of the Community Impact Grant. The following content must only relate to the period of January 1 - December 31, 2020.
- b) Please include all anticipated sources of revenue for your event and whether or not it is in progress (e.g., applied for but not yet confirmed) or secured (confirmed).
- c) Please list all sources of funding separately and name the sources in the space provided.
- d) Do not include this grant application as a source of revenue.

| Source of Projected Income                   | Revenue<br>Jan - Dec 2020 | Revenue Status           |                          |
|--|---------------------------|--------------------------|--------------------------|
|  |                           | In Progress              | Secured                  |
| Event Income (Ticket sales, admission, etc.) |                           | <input type="checkbox"/> | <input type="checkbox"/> |
| Government of Alberta Grant                  |                           | <input type="checkbox"/> | <input type="checkbox"/> |
| Government of Canada Grant                   |                           | <input type="checkbox"/> | <input type="checkbox"/> |
| Casinos/Bingos                               |                           | <input type="checkbox"/> | <input type="checkbox"/> |
| Donation from:                               |                           | <input type="checkbox"/> | <input type="checkbox"/> |
| Donation from:                               |                           | <input type="checkbox"/> | <input type="checkbox"/> |
| Donation from:                               |                           | <input type="checkbox"/> | <input type="checkbox"/> |
| Grant from:                                  |                           | <input type="checkbox"/> | <input type="checkbox"/> |
| Grant from:                                  |                           | <input type="checkbox"/> | <input type="checkbox"/> |
| Grant from:                                  |                           | <input type="checkbox"/> | <input type="checkbox"/> |
| Sponsorship from:                            |                           | <input type="checkbox"/> | <input type="checkbox"/> |
| Sponsorship from:                            |                           | <input type="checkbox"/> | <input type="checkbox"/> |
| Sponsorship from:                            |                           | <input type="checkbox"/> | <input type="checkbox"/> |
| Other:                                       |                           | <input type="checkbox"/> | <input type="checkbox"/> |
| Other:                                       |                           | <input type="checkbox"/> | <input type="checkbox"/> |
| Other:                                       |                           | <input type="checkbox"/> | <input type="checkbox"/> |
| Other:                                       |                           | <input type="checkbox"/> | <input type="checkbox"/> |
| Other:                                       |                           | <input type="checkbox"/> | <input type="checkbox"/> |
| Other:                                       |                           | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>Total (A)</b>                             | <b>\$ 0.00</b>            |                          |                          |





34. Provide any additional information that may assist in developing a better understanding of the organization or its services/programs during the grant review:

35. Attachments

The following **MUST** accompany this application.

**Failure to submit the following will result in this application being deemed incomplete.**

- ☒ Financial Statements of **most recent** fiscal year end (Year end date must fall between July 1, 2018 and June 30, 2019)

**Completed and Signed Applications are to be submitted:**

**Preference is By Email:** CIP@rmwb.ca

**OR**

**In Person or By Mail:**

Community Investment Program  
Community Services  
Regional Municipality of Wood Buffalo  
9909 Franklin Avenue  
Fort McMurray, AB T9H 2K4

**LATE or INCOMPLETE applications will not be processed  
(Community Investment Program Policy FIN-220, Section 3.1.5)**

**Fort McMurray Public  
School District No. 2833  
Financial Statements**  
*August 31, 2018*

**AUDITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED AUGUST 31, 2018**  
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

**Fort McMurray Public School District No. 2833**

Legal Name of School Jurisdiction

**231 Hardin Street Fort McMurray AB T9H 2G2**

Mailing Address

**(780) 799-7900 (780) 743-2655 allan.kallal@fmprsd.ab.ca**

Contact Numbers and Email Address

**SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The financial statements of Fort McMurray Public School District No. 2833 presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with Canadian Public Sector Accounting Standards and follow format prescribed by Alberta Education.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

**Board of Trustees Responsibility**

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

**External Auditors**

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

**Declaration of Management and Board Chair**

To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position, results of operations, remeasurement gains and losses, changes in net financial assets (debt), and cash flows for the year in accordance with Canadian Public Sector Accounting Standards.

**BOARD CHAIR**

Linda Mywaart  
Name

  
Signature

**SUPERINTENDENT**

Douglas Nicholls  
Name

  
Signature

**SECRETARY-TREASURER OR TREASURER**

Allan Kallal  
Name

  
Signature

November 29, 2018  
Board-approved Release Date

c.c. ALBERTA EDUCATION, Financial Reporting & Accountability Branch  
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5  
EMAIL: EDC.FRA@gov.ab.ca  
PHONE: Ash: (780) 415-8940; Robert: (780) 427-3855 FAX: (780) 422-6996

**TABLE OF CONTENTS**

|  | <b>Page</b> |
|--|-------------|
| <b>INDEPENDENT AUDITORS' REPORT</b>  | <b>3</b>    |
| <b>STATEMENT OF FINANCIAL POSITION</b>   | <b>4</b>    |
| <b>STATEMENT OF OPERATIONS</b>   | <b>5</b>    |
| <b>STATEMENT OF CASH FLOWS</b>   | <b>6</b>    |
| <b>STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT)</b>                    | <b>7</b>    |
| <b>STATEMENT OF REMEASUREMENT GAINS AND LOSSES</b>                               | <b>8</b>    |
| <b>Schedule 1: SCHEDULE OF CHANGES IN ACCUMULATED SURPLUS</b>                    | <b>9</b>    |
| <b>Schedule 2: SCHEDULE OF CAPITAL REVENUE</b>                                   | <b>11</b>   |
| <b>Schedule 3: SCHEDULE OF PROGRAM OPERATIONS</b>                                | <b>12</b>   |
| <b>Schedule 4: SCHEDULE OF PLANT OPERATIONS AND MAINTENANCE EXPENSES</b>         | <b>13</b>   |
| <b>Schedule 5: SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS</b> | <b>14</b>   |
| <b>Schedule 6: SCHEDULE OF CAPITAL ASSETS</b>                                    | <b>15</b>   |
| <b>Schedule 7: SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES</b>              | <b>16</b>   |
| <b>NOTES TO THE FINANCIAL STATEMENTS</b>   | <b>17</b>   |
| <b>Schedule 8: UNAUDITED SCHEDULE OF FEES</b>                                    | <b>30</b>   |
| <b>Schedule 9: UNAUDITED SCHEDULE OF DIFFERENTIAL FUNDING</b>                    | <b>31</b>   |
| <b>Schedule 10: UNAUDITED SCHEDULE OF CENTRAL ADMINISTRATION EXPENSES</b>        | <b>32</b>   |
| <b>Schedule 11: UNAUDITED SCHEDULE OF NUTRITION PROGRAM EXPENDITURES</b>         | <b>33</b>   |

## Independent Auditors' Report

---

To the Board of Trustees of Fort McMurray Public School District No. 2833:

We have audited the accompanying financial statements of Fort McMurray Public School District No. 2833, which comprise the statement of financial position as at August 31, 2018 and the statements of operations, cash flows, change in net financial assets (net debt), and remeasurement gains and losses, and schedules of changes in accumulated surplus, capital revenue, program operations, plant operations and maintenance expenses, cash, cash equivalents and portfolio investments, capital assets, and remuneration and monetary incentives for the year then ended, and a summary of significant accounting policies and other explanatory notes.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of Fort McMurray Public School District No. 2833 as at August 31, 2018 and the results of its operations, remeasurement gains and losses, changes in net financial assets (net debt) and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Fort McMurray, Alberta

November 28, 2018

*MNP LLP*

Chartered Professional Accountants

**STATEMENT OF FINANCIAL POSITION**  
**As at August 31, 2018 (in dollars)**

|   | 2018                    | 2017                    |
|---|-------------------------|-------------------------|
| <b>FINANCIAL ASSETS</b>                             |                         |                         |
| Cash and cash equivalents (Schedule 5)              | \$ 15,535,840           | \$ 20,999,880           |
| Accounts receivable (net after allowances) (Note 3) | \$ 12,316,313           | \$ 9,067,286            |
| Portfolio investments (Schedule 5; Note 4)          | \$ 865,916              | \$ 830,491              |
| Other financial assets                              |                         | \$ -                    |
| <b>Total financial assets</b>                       | <b>\$ 28,718,069</b>    | <b>\$ 30,897,657</b>    |
| <b>LIABILITIES</b>                                  |                         |                         |
| Bank indebtedness (Note 5)                          | \$ -                    | \$ -                    |
| Accounts payable and accrued liabilities (Note 6)   | \$ 10,909,573           | \$ 8,925,683            |
| Deferred revenue (Note 7)                           | \$ 171,066,873          | \$ 154,693,598          |
| Employee future benefits liabilities (Note 8)       | \$ 864,600              | \$ 828,900              |
| Liability for contaminated sites                    | \$ -                    | \$ -                    |
| Other liabilities                                   | \$ -                    | \$ -                    |
| Debt  |                         |                         |
| Supported: Debentures and other supported debt      | \$ -                    | \$ -                    |
| Unsupported: Debentures and capital loans           | \$ -                    | \$ -                    |
| Mortgages   | \$ -                    | \$ -                    |
| Capital leases                                      | \$ -                    | \$ -                    |
| <b>Total liabilities</b>                            | <b>\$ 182,841,046</b>   | <b>\$ 164,448,181</b>   |
| <b>Net debt</b>                                     | <b>\$ (154,122,977)</b> | <b>\$ (133,550,524)</b> |
| <b>NON-FINANCIAL ASSETS</b>                         |                         |                         |
| Tangible capital assets (Schedule 6)                |                         |                         |
| Land  | \$ 4,071,454            | \$ 4,071,454            |
| Construction in progress                            | \$ 44,779,177           | \$ 22,237,980           |
| Buildings   | \$ 197,733,803          |                         |
| Less: Accumulated amortization                      | \$ (80,377,349)         | \$ 117,356,454          |
| Equipment   | \$ 16,417,564           |                         |
| Less: Accumulated amortization                      | \$ (12,421,872)         | \$ 3,995,692            |
| Vehicles  | \$ 630,798              |                         |
| Less: Accumulated amortization                      | \$ (511,370)            | \$ 119,428              |
| Computer Equipment                                  | \$ 914,560              |                         |
| Less: Accumulated amortization                      | \$ (765,302)            | \$ 149,258              |
| <b>Total tangible capital assets</b>                | <b>\$ 170,471,463</b>   | <b>\$ 151,194,295</b>   |
| Prepaid expenses (Note 9)                           | \$ 486,129              | \$ 437,750              |
| Other non-financial assets                          |                         | \$ -                    |
| <b>Total non-financial assets</b>                   | <b>\$ 170,957,592</b>   | <b>\$ 151,632,045</b>   |
| <b>Accumulated surplus</b> (Schedule 1)             | <b>\$ 16,834,615</b>    | <b>\$ 18,081,521</b>    |
| Accumulating surplus / (deficit) is comprised of:   |                         |                         |
| Accumulated operating surplus (deficit)             | \$ 16,834,615           | \$ 18,081,521           |
| Accumulated remeasurement gains (losses)            | \$ -                    | \$ -                    |
|   | \$ 16,834,615           | \$ 18,081,521           |
| <b>Contractual obligations</b> (Note 11)            |                         |                         |

The accompanying notes and schedules are part of these financial statements.

**STATEMENT OF OPERATIONS**  
**For the Year Ended August 31, 2018** (in dollars)

|   | Budget<br>2018        | Actual<br>2018        | Actual<br>2017       |
|---|-----------------------|-----------------------|----------------------|
| <b>REVENUES</b>                               |                       |                       |                      |
| Alberta Education                             | \$ 74,603,262         | \$ 80,188,171         | \$ 75,863,757        |
| Other - Government of Alberta                 | \$ 1,457,185          | \$ 785,425            | \$ 651,387           |
| Federal Government and First Nations          | \$ 31,890             | \$ 63,250             | \$ 30,631            |
| Other Alberta school authorities              | \$ 100,000            | \$ 99,618             | \$ 82,940            |
| Out of province authorities                   | \$ -                  | \$ -                  | \$ -                 |
| Alberta municipalities-special tax levies     | \$ -                  | \$ -                  | \$ -                 |
| Property taxes                                | \$ -                  | \$ -                  | \$ -                 |
| Fees  | \$ 831,650            | \$ 1,346,412          | \$ 1,298,709         |
| Other sales and services                      | \$ 753,494            | \$ 974,140            | \$ 394,071           |
| Investment income                             | \$ 150,000            | \$ 296,373            | \$ 185,512           |
| Gifts and donations                           | \$ 194,551            | \$ 707,263            | \$ 420,422           |
| Rental of facilities                          | \$ 925,000            | \$ 1,117,141          | \$ 1,100,519         |
| Fundraising                                   | \$ 683,000            | \$ 73,624             | \$ 215,991           |
| Gains on disposal of capital assets           | \$ -                  | \$ -                  | \$ -                 |
| Other revenue                                 | \$ 145,000            | \$ 81,714             | \$ 174,223           |
| <b>Total revenues</b>                         | <b>\$ 79,875,032</b>  | <b>\$ 85,733,131</b>  | <b>\$ 80,418,162</b> |
| <b>EXPENSES</b>                               |                       |                       |                      |
| Instruction - ECS                             | \$ 9,567,557          | \$ 8,782,183          | \$ 8,251,073         |
| Instruction - Grades 1 - 12                   | \$ 53,260,411         | \$ 56,710,887         | \$ 52,580,167        |
| Plant operations and maintenance (Schedule 4) | \$ 15,447,716         | \$ 16,347,735         | \$ 13,057,316        |
| Transportation                                | \$ 2,305,484          | \$ 2,187,971          | \$ 2,128,907         |
| Board & system administration                 | \$ 3,490,375          | \$ 2,951,261          | \$ 3,007,095         |
| External services                             | \$ -                  | \$ -                  | \$ -                 |
| <b>Total expenses</b>                         | <b>\$ 84,071,543</b>  | <b>\$ 86,980,037</b>  | <b>\$ 79,024,558</b> |
| <b>Operating surplus (deficit)</b>            | <b>\$ (4,196,511)</b> | <b>\$ (1,246,906)</b> | <b>\$ 1,393,604</b>  |

The accompanying notes and schedules are part of these financial statements.

**STATEMENT OF CASH FLOWS**  
For the Year Ended August 31, 2018 (in dollars)

|  | 2018                   | 2017                   |
|--|------------------------|------------------------|
| <b>CASH FLOWS FROM:</b>  |                        |                        |
| <b>A. OPERATING TRANSACTIONS</b>   |                        |                        |
| Operating surplus (deficit)  | \$ (1,246,906)         | \$ 1,393,604           |
| Add (Deduct) items not affecting cash:                                   |                        |                        |
| Total amortization expense   | \$ 7,743,516           | \$ 5,719,200           |
| Gains on disposal of tangible capital assets                             | \$ -                   | \$ -                   |
| Losses on disposal of tangible capital assets                            | \$ -                   | \$ -                   |
| Expended deferred capital revenue recognition                            | \$ (7,272,660)         | \$ (5,382,325)         |
| Deferred capital revenue write-down / adjustment                         | \$ -                   | \$ 1,200               |
| Donations in kind  |                        | \$ -                   |
| Changes in:  |                        |                        |
| Accounts receivable  | \$ (3,249,027)         | \$ (7,910,640)         |
| Prepays  | \$ (48,379)            | \$ (18,491)            |
| Other financial assets   | \$ -                   | \$ -                   |
| Non-financial assets   | \$ -                   | \$ -                   |
| Accounts payable, accrued and other liabilities                          | \$ 1,983,890           | \$ 4,269,695           |
| Deferred revenue (excluding EDCR)  | \$ 21,883,901          | \$ 16,340,490          |
| Employee future benefit liabilities                                      | \$ 35,700              | \$ 828,900             |
| Capital in accounts payable  | \$ 3,732,259           | \$ (2,989,299)         |
| <b>Total cash flows from operating transactions</b>                      | <b>\$ 23,562,294</b>   | <b>\$ 12,252,334</b>   |
| <b>B. CAPITAL TRANSACTIONS</b>   |                        |                        |
| Purchases of tangible capital assets                                     |                        |                        |
| Land   | \$ -                   | \$ -                   |
| Buildings  | \$ (22,951,840)        | \$ (17,469,802)        |
| Equipment  | \$ (2,306,810)         | \$ (1,601,348)         |
| Vehicles   |                        | \$ (56,549)            |
| Computer equipment   | \$ -                   | \$ (49,787)            |
| Net proceeds from disposal of unsupported capital assets                 | \$ -                   | \$ -                   |
| Capital in accounts payable  | \$ (3,732,259)         | \$ 2,989,299           |
| <b>Total cash flows from capital transactions</b>                        | <b>\$ (28,990,909)</b> | <b>\$ (16,188,187)</b> |
| <b>C. INVESTING TRANSACTIONS</b>   |                        |                        |
| Purchases of portfolio investments                                       | \$ (35,425)            | \$ (830,491)           |
| Dispositions of portfolio investments                                    | \$ -                   | \$ -                   |
| Remeasurement (gains) losses reclassified to the statement of operations | \$ -                   | \$ -                   |
| Other (Describe)   | \$ -                   | \$ -                   |
| Other (describe)   | \$ -                   | \$ -                   |
| <b>Total cash flows from investing transactions</b>                      | <b>\$ (35,425)</b>     | <b>\$ (830,491)</b>    |
| <b>D. FINANCING TRANSACTIONS</b>   |                        |                        |
| Issue of debt  | \$ -                   | \$ -                   |
| Repayment of debt  | \$ -                   | \$ -                   |
| Other factors affecting debt (describe)                                  | \$ -                   | \$ -                   |
| Issuance of capital leases   | \$ -                   | \$ -                   |
| Repayment of capital leases  | \$ -                   | \$ -                   |
| Other (describe)   | \$ -                   | \$ -                   |
| Other (describe)   | \$ -                   | \$ -                   |
| <b>Total cash flows from financing transactions</b>                      | <b>\$ -</b>            | <b>\$ -</b>            |
| <b>Increase (decrease) in cash and cash equivalents</b>                  | <b>\$ (5,464,040)</b>  | <b>\$ (4,766,344)</b>  |
| <b>Cash and cash equivalents, at beginning of year</b>                   | <b>\$ 20,999,880</b>   | <b>\$ 25,766,224</b>   |
| <b>Cash and cash equivalents, at end of year</b>                         | <b>\$ 15,535,840</b>   | <b>\$ 20,999,880</b>   |

The accompanying notes and schedules are part of these financial statements.



## STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT)

For the Year Ended August 31, 2018 (in dollars)

|   | Budget<br>2018          | 2018                    | 2017                    |
|---|-------------------------|-------------------------|-------------------------|
| Operating surplus (deficit)                                   | \$ (4,196,511)          | \$ (1,246,906)          | \$ 1,393,604            |
| Effect of changes in tangible capital assets                  |                         |                         |                         |
| Acquisition of tangible capital assets                        | \$ (8,111,428)          | \$ (27,020,684)         | \$ (38,167,589)         |
| Amortization of tangible capital assets                       | \$ 6,130,306            | \$ 7,743,516            | \$ 5,719,200            |
| Net carrying value of tangible capital assets disposed of     |                         | \$ -                    | \$ -                    |
| Write-down carrying value of tangible capital assets          | \$ -                    | \$ -                    | \$ -                    |
| Other changes   | \$ -                    |                         |                         |
| <b>Total effect of changes in tangible capital assets</b>     | <b>\$ (1,981,122)</b>   | <b>\$ (19,277,168)</b>  | <b>\$ (32,448,389)</b>  |
| Changes in:   |                         |                         |                         |
| Prepaid expenses  | \$ -                    | \$ (48,379)             | \$ (18,491)             |
| Other non-financial assets                                    | \$ -                    | \$ -                    | \$ -                    |
| Net remeasurement gains and (losses)                          | \$ -                    | \$ -                    | \$ -                    |
| Endowments  | \$ -                    | \$ -                    | \$ -                    |
| <b>Increase (decrease) in net financial assets (net debt)</b> | <b>\$ (6,177,633)</b>   | <b>\$ (20,572,453)</b>  | <b>\$ (31,073,276)</b>  |
| <b>Net financial assets (net debt) at beginning of year</b>   | <b>\$ (133,550,524)</b> | <b>\$ (133,550,524)</b> | <b>\$ (102,477,248)</b> |
| <b>Net financial assets (net debt) at end of year</b>         | <b>\$ (139,728,157)</b> | <b>\$ (154,122,977)</b> | <b>\$ (133,550,524)</b> |

The accompanying notes and schedules are part of these financial statements.

**STATEMENT OF REMEASUREMENT GAINS AND LOSSES**

For the Year Ended August 31, 2018 (in dollars)

|  | 2018 | 2017 |
|--|------|------|
| <b>Accumulated remeasurement gains (losses) at beginning of year</b> | \$ - | \$ - |
| Prior Period Adjustment 1 (Describe)                                 | \$ - | \$ - |
| Prior Period Adjustment 2 (Describe)                                 | \$ - | \$ - |
| Unrealized gains (losses) attributable to:                           |      |      |
| Portfolio investments  | \$ - | \$ - |
| Other  | \$ - | \$ - |
| Amounts reclassified to the statement of operations:                 |      |      |
| Portfolio investments  | \$ - | \$ - |
| Other  | \$ - | \$ - |
| Net remeasurement gains (losses) for the year                        | \$ - | \$ - |
| <b>Accumulated remeasurement gains (losses) at end of year</b>       | \$ - | \$ - |

The accompanying notes and schedules are part of these financial statements.

**SCHEDULE 1**

**SCHEDULE OF CHANGES IN ACCUMULATED SURPLUS**  
for the Year Ended August 31, 2018 (in dollars)

|  | ACCUMULATED<br>SURPLUS | ACCUMULATED<br>REMEASUREMENT<br>GAINS (LOSSES) | ACCUMULATED<br>OPERATING<br>SURPLUS | INVESTMENT<br>IN TANGIBLE<br>CAPITAL<br>ASSETS | ENDOWMENTS | UNRESTRICTED<br>SURPLUS | INTERNALLY RESTRICTED          |                              |
|--|------------------------|--|-------------------------------------|--|------------|-------------------------|--------------------------------|------------------------------|
|  |                        |  |                                     |  |            |                         | TOTAL<br>OPERATING<br>RESERVES | TOTAL<br>CAPITAL<br>RESERVES |
| <b>Balance at August 31, 2017</b>  | \$ 18,081,521          | \$ -   | \$ 18,081,521                       | \$ 7,578,711                                   | \$ -       | \$ 5,439                | \$ 9,840,054                   | \$ 657,317                   |
| <b>Prior period adjustments:</b>   |                        |  |                                     |  |            |                         |                                |                              |
|  | \$ -                   | \$ -   | \$ -                                | \$ -   | \$ -       | \$ -                    | \$ -                           | \$ -                         |
|  | \$ -                   | \$ -   | \$ -                                | \$ -   | \$ -       | \$ -                    | \$ -                           | \$ -                         |
| <b>Adjusted Balance, August 31, 2017</b>   | \$ 18,081,521          | \$ -   | \$ 18,081,521                       | \$ 7,578,711                                   | \$ -       | \$ 5,439                | \$ 9,840,054                   | \$ 657,317                   |
| Operating surplus (deficit)  | \$ (1,246,906)         |  | \$ (1,246,906)                      |  |            | \$ (1,246,906)          |                                |                              |
| Board funded tangible capital asset additions  |                        |  |                                     | \$ 1,116,103                                   |            |                         | \$ (1,116,103)                 | \$ -                         |
| Disposal of unsupported tangible capital assets or board funded portion of supported   | \$ -                   |  | \$ -                                | \$ -   |            | \$ -                    |                                | \$ -                         |
| Write-down of unsupported tangible capital assets or board funded portion of supported | \$ -                   |  | \$ -                                | \$ -   |            | \$ -                    |                                | \$ -                         |
| Net remeasurement gains (losses) for the year  | \$ -                   | \$ -   |                                     |  |            |                         |                                |                              |
| Endowment expenses & disbursements   | \$ -                   |  | \$ -                                |  | \$ -       | \$ -                    |                                |                              |
| Endowment contributions  | \$ -                   |  | \$ -                                |  | \$ -       | \$ -                    |                                |                              |
| Reinvested endowment income  | \$ -                   |  | \$ -                                |  | \$ -       | \$ -                    |                                |                              |
| Direct credits to accumulated surplus (Describe)                                       | \$ -                   |  | \$ -                                | \$ -   | \$ -       | \$ -                    | \$ -                           | \$ -                         |
| Amortization of tangible capital assets  | \$ -                   |  |                                     | \$ (7,743,516)                                 |            | \$ 7,743,516            |                                |                              |
| Capital revenue recognized   | \$ -                   |  |                                     | \$ 7,272,660                                   |            | \$ (7,272,660)          |                                |                              |
| Debt principal repayments (unsupported)  | \$ -                   |  |                                     | \$ -   |            | \$ -                    |                                |                              |
| Additional capital debt or capital leases  | \$ -                   |  |                                     | \$ -   |            | \$ -                    |                                |                              |
| Net transfers to operating reserves  | \$ -                   |  |                                     |  |            | \$ (812,930)            | \$ 812,930                     |                              |
| Net transfers from operating reserves  | \$ -                   |  |                                     |  |            | \$ 1,590,500            | \$ (1,590,500)                 |                              |
| Net transfers to capital reserves  | \$ -                   |  |                                     |  |            | \$ -                    |                                | \$ -                         |
| Net transfers from capital reserves  | \$ -                   |  |                                     |  |            | \$ -                    |                                | \$ -                         |
| Other Changes  | \$ -                   |  | \$ -                                | \$ -   | \$ -       | \$ -                    | \$ -                           | \$ -                         |
| Other Changes  | \$ -                   |  | \$ -                                | \$ -   | \$ -       | \$ -                    | \$ -                           | \$ -                         |
| <b>Balance at August 31, 2018</b>  | \$ 16,834,615          | \$ -   | \$ 16,834,615                       | \$ 8,223,958                                   | \$ -       | \$ 6,959                | \$ 7,946,381                   | \$ 657,317                   |

**SCHEDULE 1****SCHEDULE OF CHANGES IN ACCUMULATED SURPLUS  
for the Year Ended August 31, 2018 (in dollars)**

|  | INTERNALLY RESTRICTED RESERVES BY PROGRAM |                  |                          |                  |                               |                  |                    |                  |                    |                  |
|--|---|------------------|--------------------------|------------------|-------------------------------|------------------|--------------------|------------------|--------------------|------------------|
|  | School & Instruction Related              |                  | Operations & Maintenance |                  | Board & System Administration |                  | Transportation     |                  | External Services  |                  |
|  | Operating Reserves                        | Capital Reserves | Operating Reserves       | Capital Reserves | Operating Reserves            | Capital Reserves | Operating Reserves | Capital Reserves | Operating Reserves | Capital Reserves |
| <b>Balance at August 31, 2017</b>  | \$ 4,809,862                              | \$ -             | \$ 150,000               | \$ 207,351       | \$ 4,631,143                  | \$ 449,966       | \$ 249,049         | \$ -             | \$ -               | \$ -             |
| <b>Prior period adjustments:</b>   |   |                  |                          |                  |                               |                  |                    |                  |                    |                  |
|  | \$ -                                      | \$ -             | \$ -                     | \$ -             | \$ -                          | \$ -             | \$ -               | \$ -             | \$ -               | \$ -             |
|  | \$ -                                      | \$ -             | \$ -                     | \$ -             | \$ -                          | \$ -             | \$ -               | \$ -             | \$ -               | \$ -             |
| <b>Adjusted Balance, August 31, 2017</b>   | \$ 4,809,862                              | \$ -             | \$ 150,000               | \$ 207,351       | \$ 4,631,143                  | \$ 449,966       | \$ 249,049         | \$ -             | \$ -               | \$ -             |
| Operating surplus (deficit)  |   |                  |                          |                  |                               |                  |                    |                  |                    |                  |
| Board funded tangible capital asset additions  | \$ (1,116,103)                            | \$ -             | \$ -                     | \$ -             | \$ -                          | \$ -             | \$ -               | \$ -             | \$ -               | \$ -             |
| Disposal of unsupported tangible capital assets or board funded portion of supported   |   | \$ -             |                          | \$ -             |                               | \$ -             |                    | \$ -             |                    | \$ -             |
| Write-down of unsupported tangible capital assets or board funded portion of supported |   | \$ -             |                          | \$ -             |                               | \$ -             |                    | \$ -             |                    | \$ -             |
| Net remeasurement gains (losses) for the year  |   |                  |                          |                  |                               |                  |                    |                  |                    |                  |
| Endowment expenses & disbursements   |   |                  |                          |                  |                               |                  |                    |                  |                    |                  |
| Endowment contributions  |   |                  |                          |                  |                               |                  |                    |                  |                    |                  |
| Reinvested endowment income  |   |                  |                          |                  |                               |                  |                    |                  |                    |                  |
| Direct credits to accumulated surplus (Describe)                                       | \$ -                                      | \$ -             | \$ -                     | \$ -             | \$ -                          | \$ -             | \$ -               | \$ -             | \$ -               | \$ -             |
| Amortization of tangible capital assets  |   |                  |                          |                  |                               |                  |                    |                  |                    |                  |
| Capital revenue recognized   |   |                  |                          |                  |                               |                  |                    |                  |                    |                  |
| Debt principal repayments (unsupported)  |   |                  |                          |                  |                               |                  |                    |                  |                    |                  |
| Additional capital debt or capital leases  |   |                  |                          |                  |                               |                  |                    |                  |                    |                  |
| Net transfers to operating reserves  | \$ -                                      |                  | \$ -                     |                  | \$ 812,930                    |                  | \$ -               |                  | \$ -               |                  |
| Net transfers from operating reserves  | \$ (1,590,500)                            |                  | \$ -                     |                  | \$ -                          |                  | \$ -               |                  | \$ -               |                  |
| Net transfers to capital reserves  |   | \$ -             |                          | \$ -             |                               | \$ -             |                    | \$ -             |                    | \$ -             |
| Net transfers from capital reserves  |   | \$ -             |                          | \$ -             |                               | \$ -             |                    | \$ -             |                    | \$ -             |
| Other Changes  | \$ -                                      | \$ -             | \$ -                     | \$ -             | \$ -                          | \$ -             | \$ -               | \$ -             | \$ -               | \$ -             |
| Other Changes  | \$ -                                      | \$ -             | \$ -                     | \$ -             | \$ -                          | \$ -             | \$ -               | \$ -             | \$ -               | \$ -             |
| <b>Balance at August 31, 2018</b>  | \$ 2,103,259                              | \$ -             | \$ 150,000               | \$ 207,351       | \$ 5,444,073                  | \$ 449,966       | \$ 249,049         | \$ -             | \$ -               | \$ -             |

**SCHEDULE OF CAPITAL REVENUE**  
**(EXTERNALLY RESTRICTED CAPITAL REVENUE ONLY)**  
for the Year Ended August 31, 2018 (in dollars)

|  | Unexpended Deferred Capital Revenue                    |  |  |   | Expended Deferred Capital Revenue |
|--|--|--|--|---|-----------------------------------|
|  | Provincially Approved & Funded Projects <sup>(A)</sup> | Surplus from Provincially Approved Projects <sup>(B)</sup> | Proceeds on Disposal of Provincially Funded Tangible Capital Assets <sup>(C)</sup> | Unexpended Deferred Capital Revenue from Other Sources <sup>(D)</sup> |                                   |
| <b>Balance at August 31, 2017</b>  | \$ 3,586,237   | \$ (280,672)   | \$ -   | \$ 4,350,428  | \$ 143,615,578                    |
| Prior period adjustments   | \$ -   | \$ -   | \$ -   | \$ -  | \$ -                              |
| Adjusted Balance, August 31, 2017  | \$ 3,586,237   | \$ (280,672)   | \$ -   | \$ 4,350,428  | \$ 143,615,578                    |
| <b>Add:</b>  |  |  |  |   |                                   |
| Unexpended capital revenue <u>received</u> from:   |  |  |  |   |                                   |
| Alberta Education capital funding (excl. IMR)  | \$ 13,868,009  |  |  |   |                                   |
| Alberta Infrastructure school building & modular projects                                      |  |  |  |   |                                   |
| Infrastructure Maintenance & Renewal capital related to school facilities                      | \$ 2,180,000   |  |  |   |                                   |
| Other sources:   | \$ -   |  |  | \$ -  |                                   |
| Other sources:   | \$ -   |  |  | \$ -  |                                   |
| Unexpended capital revenue <u>receivable</u> from:   |  |  |  |   |                                   |
| Alberta Education capital funding (excl. IMR)  | \$ 7,412,205   |  |  |   |                                   |
| Alberta Infrastructure school building & modular projects                                      | \$ -   |  |  |   |                                   |
| Other sources:   | \$ -   |  |  | \$ -  |                                   |
| Other sources:   | \$ -   |  |  | \$ -  |                                   |
| Interest earned on unexpended capital revenue  | \$ -   | \$ -   | \$ -   | \$ -  |                                   |
| Other unexpended capital revenue:  |  |  |  | \$ -  |                                   |
| Proceeds on disposition of supported capital   |  |  | \$ -   | \$ -  |                                   |
| Insurance proceeds (and related interest)  |  |  | \$ -   | \$ -  |                                   |
| Donated tangible capital assets:   |  |  |  |   | \$ -                              |
| Alberta Infrastructure managed projects  |  |  |  |   | \$ 1,762,034                      |
| Transferred in (out) tangible capital assets (amortizable, @ net book value)                   |  |  |  |   | \$ -                              |
| Expended capital revenue - current year  | \$ (24,200,495)  | \$ -   | \$ -   | \$ -  | \$ 24,200,495                     |
| Surplus funds approved for future project(s)   | \$ -   | \$ -   |  |   |                                   |
| Other adjustments:   | \$ -   | \$ -   | \$ -   | \$ -  | \$ -                              |
| <b>Deduct:</b>   |  |  |  |   |                                   |
| Supported tangible capital dispositions  |  |  |  |   |                                   |
| Other adjustments: Adjustment re prior year  | \$ (272,437)   | \$ (280,672)   | \$ -   | \$ 553,109  | \$ -                              |
| Capital revenue recognized - Alberta Education   |  |  |  |   | \$ 7,272,660                      |
| Capital revenue recognized - Other Government of Alberta                                       |  |  |  |   | \$ -                              |
| Capital revenue recognized - Other revenue   |  |  |  |   |                                   |
| <b>Balance at August 31, 2018</b>  | \$ 3,118,393   | \$ -   | \$ -   | \$ 3,797,319  | \$ 162,305,447                    |
|  | (A)  | (B)  | (C)  | (D)   |                                   |
| <b>Balance of Unexpended Deferred Capital Revenue at August 31, 2018 (A) + (B) + (C) + (D)</b> |  |  |  | \$ 6,915,712  |                                   |

**Unexpended Deferred Capital Revenue**

(A) - Represents funding received from the Government of Alberta to be used toward the acquisition of new approved tangible capital assets with restricted uses only. Please specify department if funds received from a source other than Alberta Education.

(B) - Represents any surplus of funding over costs from column (A) approved by Minister for future capital expenditures with restricted uses only.

(C) - Represents proceeds on disposal of provincially funded restricted-use capital assets to be expended on approved capital assets per 10(2)(a) of Disposition of Property Reg. 181/2010.

(D) - Represents capital revenue received from entities OTHER THAN the Government of Alberta for the acquisition of restricted-use tangible capital assets.

**SCHEDULE OF PROGRAM OPERATIONS**  
for the Year Ended August 31, 2018 (in dollars)

| REVENUES   | 2018         |               |                                  |                |                               |                   |                | 2017          |
|--|--------------|---------------|----------------------------------|----------------|-------------------------------|-------------------|----------------|---------------|
|  | Instruction  |               | Plant Operations and Maintenance | Transportation | Board & System Administration | External Services | TOTAL          | TOTAL         |
|  | ECS          | Grades 1 - 12 |                                  |                |                               |                   |                |               |
| (1) Alberta Education                                    | \$ 8,571,817 | \$ 54,490,710 | \$ 12,647,668                    | \$ 1,010,157   | \$ 3,467,819                  | \$ -              | \$ 80,188,171  | \$ 75,863,757 |
| (2) Other - Government of Alberta                        | \$ 48,406    | \$ 737,019    | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ 785,425     | \$ 651,387    |
| (3) Federal Government and First Nations                 | \$ -         | \$ 63,250     | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ 63,250      | \$ 30,631     |
| (4) Other Alberta school authorities                     | \$ -         | \$ 99,618     | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ 99,618      | \$ 82,940     |
| (5) Out of province authorities                          | \$ -         | \$ -          | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ -           | \$ -          |
| (6) Alberta municipalities-special tax levies            | \$ -         | \$ -          | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ -           | \$ -          |
| (7) Property taxes                                       | \$ -         | \$ -          | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ -           | \$ -          |
| (8) Fees   | \$ 248,440   | \$ 850,002    | \$ -                             | \$ 247,970     | \$ -                          | \$ -              | \$ 1,346,412   | \$ 1,298,709  |
| (9) Other sales and services                             | \$ 97,414    | \$ 876,726    | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ 974,140     | \$ 394,071    |
| (10) Investment income                                   | \$ -         | \$ -          | \$ -                             | \$ -           | \$ 296,373                    | \$ -              | \$ 296,373     | \$ 185,512    |
| (11) Gifts and donations                                 | \$ -         | \$ 707,263    | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ 707,263     | \$ 420,422    |
| (12) Rental of facilities                                | \$ -         | \$ 51,949     | \$ 1,065,192                     | \$ -           | \$ -                          | \$ -              | \$ 1,117,141   | \$ 1,100,519  |
| (13) Fundraising   | \$ -         | \$ 73,624     | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ 73,624      | \$ 215,991    |
| (14) Gains on disposal of tangible capital assets        | \$ -         | \$ -          | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ -           | \$ -          |
| (15) Other revenue                                       | \$ -         | \$ 81,714     | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ 81,714      | \$ 174,223    |
| (16) <b>TOTAL REVENUES</b>                               | \$ 8,966,077 | \$ 58,031,875 | \$ 13,712,860                    | \$ 1,258,127   | \$ 3,764,192                  | \$ -              | \$ 85,733,131  | \$ 80,418,162 |
| <b>EXPENSES</b>  |              |               |                                  |                |                               |                   |                |               |
| (17) Certificated salaries                               | \$ 4,140,149 | \$ 28,374,598 | \$ -                             | \$ -           | \$ 578,510                    | \$ -              | \$ 33,093,257  | \$ 32,178,555 |
| (18) Certificated benefits                               | \$ 928,800   | \$ 7,591,615  | \$ -                             | \$ -           | \$ 93,788                     | \$ -              | \$ 8,614,203   | \$ 8,284,532  |
| (19) Non-certificated salaries and wages                 | \$ 2,488,285 | \$ 10,071,387 | \$ 2,852,823                     | \$ 118,337     | \$ 1,294,002                  | \$ -              | \$ 16,824,834  | \$ 15,421,443 |
| (20) Non-certificated benefits                           | \$ 864,114   | \$ 1,827,316  | \$ 876,613                       | \$ 37,757      | \$ 371,382                    | \$ -              | \$ 3,977,182   | \$ 3,844,725  |
| (21) SUB - TOTAL   | \$ 8,421,348 | \$ 47,864,916 | \$ 3,729,436                     | \$ 156,094     | \$ 2,337,682                  | \$ -              | \$ 62,509,476  | \$ 59,729,255 |
| (22) Services, contracts and supplies                    | \$ 261,704   | \$ 7,955,475  | \$ 5,082,095                     | \$ 2,031,877   | \$ 516,812                    | \$ -              | \$ 15,847,963  | \$ 13,548,489 |
| (23) Amortization of supported tangible capital assets   | \$ -         | \$ 100,000    | \$ 7,170,660                     | \$ -           | \$ 2,000                      | \$ -              | \$ 7,272,660   | \$ 5,382,325  |
| (24) Amortization of unsupported tangible capital assets | \$ 13,829    | \$ 22,459     | \$ 365,544                       | \$ -           | \$ 69,024                     | \$ -              | \$ 470,856     | \$ 336,875    |
| (25) Supported interest on capital debt                  | \$ -         | \$ -          | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ -           | \$ -          |
| (26) Unsupported interest on capital debt                | \$ -         | \$ -          | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ -           | \$ -          |
| (27) Other interest and finance charges                  | \$ -         | \$ 319        | \$ -                             | \$ -           | \$ 25,743                     | \$ -              | \$ 26,062      | \$ 27,363     |
| (28) Losses on disposal of tangible capital assets       | \$ -         | \$ -          | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ -           | \$ -          |
| (29) Other expense                                       | \$ 85,302    | \$ 767,718    | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ 853,020     | \$ 251        |
| (30) <b>TOTAL EXPENSES</b>                               | \$ 8,782,183 | \$ 56,710,887 | \$ 16,347,735                    | \$ 2,187,971   | \$ 2,951,261                  | \$ -              | \$ 86,980,037  | \$ 79,024,558 |
| (31) <b>OPERATING SURPLUS (DEFICIT)</b>                  | \$ 183,894   | \$ 1,320,988  | \$ (2,634,875)                   | \$ (929,844)   | \$ 812,931                    | \$ -              | \$ (1,246,906) | \$ 1,393,604  |

**SCHEDULE OF PLANT OPERATIONS AND MAINTENANCE EXPENSES**  
for the Year Ended August 31, 2018 (in dollars)

| EXPENSES                                | Custodial    | Maintenance  | Utilities and Telecomm. | Expensed IMR, Modular Unit Relocations & Lease Payments | Facility Planning & Operations Administration | Unsupported Amortization & Other Expenses | Supported Capital & Debt Services | 2018 TOTAL Operations and Maintenance | 2017 TOTAL Operations and Maintenance |
|---|--------------|--------------|-------------------------|---|---|---|-----------------------------------|---------------------------------------|---------------------------------------|
| Uncertificated salaries and wages       | \$ 2,211,621 | \$ 313,845   | \$ -                    |   | \$ 327,358                                    |   |                                   | \$ 2,852,824                          | \$ 2,461,461                          |
| Uncertificated benefits                 | \$ 689,743   | \$ 101,999   | \$ -                    | \$ -  | \$ 84,871                                     |   |                                   | \$ 876,613                            | \$ 770,832                            |
| Sub-total Remuneration                  | \$ 2,901,364 | \$ 415,844   | \$ -                    | \$ -  | \$ 412,229                                    |   |                                   | \$ 3,729,437                          | \$ 3,232,293                          |
| Supplies and services                   | \$ 157,527   | \$ 1,147,518 | \$ -                    | \$ 1,303,321  | \$ 305,812                                    |   |                                   | \$ 2,914,178                          | \$ 2,449,490                          |
| Electricity                             |              |              | \$ 1,236,290            |   |   |   |                                   | \$ 1,236,290                          | \$ 1,020,369                          |
| Natural gas/heating fuel                |              |              | \$ 468,204              |   |   |   |                                   | \$ 468,204                            | \$ 425,383                            |
| Sewer and water                         |              |              | \$ 153,180              |   |   |   |                                   | \$ 153,180                            | \$ 128,573                            |
| Telecommunications                      |              |              | \$ 17,498               |   |   |   |                                   | \$ 17,498                             | \$ 17,880                             |
| Insurance                               |              |              |                         |   | \$ 292,744                                    |   |                                   | \$ 292,744                            | \$ 256,806                            |
| ASAP maintenance & renewal payments     |              |              |                         |   |   |   | \$ -                              | \$ -                                  | \$ -                                  |
| Amortization of tangible capital assets |              |              |                         |   |   |   |                                   |                                       |                                       |
| Supported                               |              |              |                         |   |   |   | \$ 7,170,660                      | \$ 7,170,660                          | \$ 5,278,256                          |
| Unsupported                             |              |              |                         |   |   | \$ 365,544                                |                                   | \$ 365,544                            | \$ 248,266                            |
| Total Amortization                      |              |              |                         |   |   | \$ 365,544                                | \$ 7,170,660                      | \$ 7,536,204                          | \$ 5,526,522                          |
| Interest on capital debt                |              |              |                         |   |   |   |                                   |                                       |                                       |
| Supported                               |              |              |                         |   |   |   | \$ -                              | \$ -                                  | \$ -                                  |
| Unsupported                             |              |              |                         |   |   | \$ -                                      |                                   | \$ -                                  | \$ -                                  |
| Lease payments for facilities           |              |              |                         | \$ -  |   |   |                                   | \$ -                                  | \$ -                                  |
| Other interest charges                  |              |              |                         |   |   | \$ -                                      |                                   | \$ -                                  | \$ -                                  |
| Losses on disposal of capital assets    |              |              |                         |   |   | \$ -                                      |                                   | \$ -                                  | \$ -                                  |
| TOTAL EXPENSES                          | \$ 3,058,891 | \$ 1,563,362 | \$ 1,875,172            | \$ 1,303,321  | \$ 1,010,785                                  | \$ 365,544                                | \$ 7,170,660                      | \$ 16,347,735                         | \$ 13,057,316                         |
| SQUARE METRES                           |              |              |                         |   |   |   |                                   |                                       |                                       |
| School buildings                        |              |              |                         |   |   |   |                                   | 79,229.6                              | 79,229.6                              |
| Non school buildings                    |              |              |                         |   |   |   |                                   | 4,013.0                               | 4,013.0                               |

**Note:**

**Custodial:** All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.

**Maintenance:** All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed IMR & Modular Unit relocations, as they are reported on separately.

**Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.

**Expensed IMR & Modular Unit Relocation & Lease Pmts:** All operational expenses associated with non-capitalized Infrastructure Maintenance Renewal projects, modular unit (portable) relocation, and payments on leased facilities.

**Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project 'administration', administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.

**Unsupported Amortization & Other Expenses:** All expenses related to unsupported capital assets amortization and interest on unsupported capital debt.

**Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS**  
for the Year Ended August 31, 2018 (in dollars)

**Cash & Cash Equivalents**

|   | 2018                             |               |                | 2017           |
|---|----------------------------------|---------------|----------------|----------------|
|   | Average Effective (Market) Yield | Cost          | Amortized Cost | Amortized Cost |
| Cash  | 1%                               | \$ 15,535,840 | \$ 15,535,840  | \$ 20,999,880  |
| Cash equivalents                            |                                  |               |                |                |
| Government of Canada, direct and guaranteed | 0.00%                            | -             | -              | -              |
| Provincial, direct and guaranteed           | 0.00%                            | -             | -              | -              |
| Corporate                                   | 0.00%                            | -             | -              | -              |
| Municipal                                   | 0.00%                            | -             | -              | -              |
| Pooled investment funds                     | 0.00%                            | -             | -              | -              |
| Other, including GIC's                      | 0.00%                            | -             | -              | -              |
| Total cash and cash equivalents             | 0.00%                            | \$ 15,535,840 | \$ 15,535,840  | \$ 20,999,880  |

**Portfolio Investments**

|   | 2018                             |            |            | 2017       |            |
|---|----------------------------------|------------|------------|------------|------------|
|   | Average Effective (Market) Yield | Cost       | Fair Value | Balance    | Balance    |
| Long term deposits                          | 0.00%                            | \$ -       | \$ -       | \$ -       | \$ -       |
| Guaranteed investment certificates          | 0.00%                            | -          | -          | -          | -          |
| Fixed income securities                     |                                  |            |            |            |            |
| Government of Canada, direct and guaranteed | 0.00%                            | \$ -       | \$ -       | \$ -       | \$ -       |
| Provincial, direct and guaranteed           | 0.00%                            | -          | -          | -          | -          |
| Municipal                                   | 0.00%                            | -          | -          | -          | -          |
| Corporate                                   | 0.00%                            | -          | -          | -          | -          |
| Pooled investment funds                     | 0.00%                            | -          | -          | -          | -          |
| Total fixed income securities               | 0.00%                            | -          | -          | -          | -          |
| Equities                                    |                                  |            |            |            |            |
| Canadian                                    | 0.00%                            | \$ -       | \$ -       | \$ -       | \$ -       |
| Foreign                                     | 0.00%                            | -          | -          | -          | -          |
| Total equities                              | 0.00%                            | -          | -          | -          | -          |
| Supplemental integrated pension plan assets | 0.99%                            | \$ 865,916 | \$ 865,916 | \$ 865,916 | \$ 830,491 |
| Restricted investments                      | 0.00%                            | -          | -          | -          | -          |
| Other (Specify)                             | 0.00%                            | -          | -          | -          | -          |
| Other (Specify)                             | 0.00%                            | -          | -          | -          | -          |
| Total portfolio investments                 | 0.99%                            | \$ 865,916 | \$ 865,916 | \$ 865,916 | \$ 830,491 |

See Note 4 for additional detail.

The following represents the maturity structure for portfolio investments based on principal amount:

|                | 2018   | 2017   |
|----------------|--------|--------|
| Under 1 year   | 100.0% | 100.0% |
| 1 to 5 years   | 0.0%   | 0.0%   |
| 6 to 10 years  | 0.0%   | 0.0%   |
| 11 to 20 years | 0.0%   | 0.0%   |
| Over 20 years  | 0.0%   | 0.0%   |
|                | 100.0% | 100.0% |



**SCHEDULE 6**School Jurisdiction Code: **3260**

**SCHEDULE OF CAPITAL ASSETS**  
**for the Year Ended August 31, 2018 (in dollars)**

| <b>Tangible Capital Assets</b>            | <b>2018</b>         |                                 |                       |                     |                   |   |                       | <b>2017</b>           |
|---|---------------------|---------------------------------|-----------------------|---------------------|-------------------|---|-----------------------|-----------------------|
|   | <b>Land</b>         | <b>Construction In Progress</b> | <b>Buildings</b>      | <b>Equipment</b>    | <b>Vehicles</b>   | <b>Computer Hardware &amp; Software</b> | <b>Total</b>          | <b>Total</b>          |
| Estimated useful life                     |                     |                                 | 10-40 Years           | 5 Years             | 5 Years           | 5 Years                                 |                       |                       |
| <b>Historical cost</b>                    |                     |                                 |                       |                     |                   |   |                       |                       |
| Beginning of year                         | \$ 4,071,454        | \$ 22,237,980                   | \$ 195,560,123        | \$ 14,116,949       | \$ 625,606        | \$ 914,560                              | \$ 237,526,672        | \$ 199,359,083        |
| Prior period adjustments                  | -                   | -                               | -                     | -                   | -                 | -                                       | -                     | -                     |
| Additions                                 | -                   | 22,959,595                      | 1,755,282             | 2,300,615           | 5,192             | -                                       | 27,020,684            | 38,167,589            |
| Transfers in (out)                        | -                   | (418,398)                       | 418,398               | -                   | -                 | -                                       | -                     | -                     |
| Less disposals including write-offs       | -                   | -                               | -                     | -                   | -                 | -                                       | -                     | -                     |
| Historical cost, August 31, 2018          | \$ 4,071,454        | \$ 44,779,177                   | \$ 197,733,803        | \$ 16,417,564       | \$ 630,798        | \$ 914,560                              | \$ 264,547,356        | \$ 237,526,672        |
| <b>Accumulated amortization</b>           |                     |                                 |                       |                     |                   |   |                       |                       |
| Beginning of year                         | \$ -                | \$ -                            | \$ 73,530,185         | \$ 11,679,816       | \$ 472,802        | \$ 649,574                              | \$ 86,332,377         | \$ 80,613,177         |
| Prior period adjustments                  | -                   | -                               | -                     | -                   | -                 | -                                       | -                     | -                     |
| Amortization                              | -                   | -                               | 6,847,164             | 742,056             | 38,568            | 115,728                                 | 7,743,516             | 5,719,200             |
| Other additions                           | -                   | -                               | -                     | -                   | -                 | -                                       | -                     | -                     |
| Transfers in (out)                        | -                   | -                               | -                     | -                   | -                 | -                                       | -                     | -                     |
| Less disposals including write-offs       | -                   | -                               | -                     | -                   | -                 | -                                       | -                     | -                     |
| Accumulated amortization, August 31, 2018 | \$ -                | \$ -                            | \$ 80,377,349         | \$ 12,421,872       | \$ 511,370        | \$ 765,302                              | \$ 94,075,893         | \$ 86,332,377         |
| <b>Net Book Value at August 31, 2018</b>  | <b>\$ 4,071,454</b> | <b>\$ 44,779,177</b>            | <b>\$ 117,356,454</b> | <b>\$ 3,995,692</b> | <b>\$ 119,428</b> | <b>\$ 149,258</b>                       | <b>\$ 170,471,463</b> |                       |
| <b>Net Book Value at August 31, 2017</b>  | <b>\$ 4,071,454</b> | <b>\$ 22,237,980</b>            | <b>\$ 122,029,938</b> | <b>\$ 2,437,133</b> | <b>\$ 152,804</b> | <b>\$ 264,986</b>                       |                       | <b>\$ 151,194,295</b> |

|  | <b>2018</b> | <b>2017</b> |
|--|-------------|-------------|
| Total cost of assets under capital lease         | \$ -        | \$ -        |
| Total amortization of assets under capital lease | \$ -        | \$ -        |

The net book value of construction in progress - buildings include \$21,936,960 (2017 - \$15,348,066) for the modernization of the Fort McMurray Composite High School, a high school in downtown Fort McMurray and \$22,842,217 (2017 - \$6,889,915 ) for an addition of modulars at École McTavish Junior High School, a middle school in the Timberlea sub-division. Substantial completion of these projects is expected during the 2019 fiscal year.

During the year, buildings additions of \$1,762,034 (2017 - \$18,990,103) were purchased directly by the Government of Alberta and therefore are non-cash and have been excluded from the statement of cash flows.

**SCHEDULE 7**School Jurisdiction Code: **3260**

**SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES**  
**for the Year Ended August 31, 2018 (in dollars)**

| <b>Board Members:</b>          | <b>FTE</b>    | <b>Remuneration</b> | <b>Benefits</b>     | <b>Allowances</b> | <b>Performance Bonuses</b> | <b>ERIP's / Other Paid</b> | <b>Other Accrued Unpaid Benefits</b> | <b>Expenses</b> |
|--------------------------------|---------------|---------------------|---------------------|-------------------|----------------------------|----------------------------|--------------------------------------|-----------------|
| LINDA MYWAART                  | 1.00          | \$16,136            | \$5,727             | \$7,991           |                            |                            | \$0                                  | \$9,318         |
| ANGELA ADAMS                   | 1.00          | \$15,690            | \$603               | \$7,771           |                            |                            | \$0                                  | \$5,292         |
| JONATHAN LAMBERT               | 0.83          | \$13,044            | \$4,836             | \$6,459           |                            |                            | \$0                                  | \$2,938         |
| DAN RIZZUTO                    | 0.83          | \$12,755            | \$487               | \$6,314           |                            |                            | \$0                                  | \$1,932         |
| SOLANGE MAHER                  | 0.83          | \$13,044            | \$5,065             | \$6,459           |                            |                            | \$0                                  | \$2,457         |
| JEFF THOMPSON                  | 0.17          | \$2,700             | \$105               | \$1,286           |                            |                            | \$0                                  | \$184           |
| STEPHEN DROVER                 | 1.00          | \$15,305            | \$5,730             | \$7,590           |                            |                            | \$0                                  | \$398           |
| TIMOTHY O'HARA                 | 1.00          | \$15,305            | \$5,730             | \$7,590           |                            |                            | \$0                                  | \$9,179         |
|                                | -             | \$0                 | \$0                 | \$0               |                            |                            | \$0                                  | \$0             |
|                                | -             | \$0                 | \$0                 | \$0               |                            |                            | \$0                                  | \$0             |
|                                | -             | \$0                 | \$0                 | \$0               |                            |                            | \$0                                  | \$0             |
|                                | -             | \$0                 | \$0                 | \$0               |                            |                            | \$0                                  | \$0             |
| <b>Subtotal</b>                | <b>6.67</b>   | <b>\$103,979</b>    | <b>\$28,283</b>     | <b>\$51,460</b>   |                            |                            | <b>\$0</b>                           | <b>\$31,698</b> |
| DOUG NICHOLS (Superintendent)  | 0.95          | \$229,495           | \$69,389            | \$7,800           | \$0                        |                            | \$0                                  | \$7,867         |
| ALLAN KALLAL (Treasurer)       | 1.00          | \$217,808           | \$63,202            | \$6,000           | \$0                        |                            | \$0                                  | \$11,483        |
|                                |               | \$0                 | \$0                 | \$0               | \$0                        | \$0                        | \$0                                  | \$0             |
|                                |               | \$0                 | \$0                 | \$0               | \$0                        | \$0                        | \$0                                  | \$0             |
|                                |               | \$0                 | \$0                 | \$0               | \$0                        | \$0                        | \$0                                  | \$0             |
|                                |               | \$0                 | \$0                 | \$0               | \$0                        | \$0                        | \$0                                  | \$0             |
| Certificated                   |               | \$32,863,762        | \$8,516,614         | \$20,400          | \$0                        | \$0                        | \$0                                  |                 |
| School based                   | 299.33        |                     |                     |                   |                            |                            |                                      |                 |
| Non-School based               | 13.50         |                     |                     |                   |                            |                            |                                      |                 |
| Non-certificated               |               | \$16,503,047        | \$3,787,409         | \$40,828          | \$0                        | \$0                        | \$0                                  |                 |
| Instructional                  | 167.22        |                     |                     |                   |                            |                            |                                      |                 |
| Plant Operations & Maintenance | 47.41         |                     |                     |                   |                            |                            |                                      |                 |
| Transportation                 | 1.00          |                     |                     |                   |                            |                            |                                      |                 |
| Other                          | 48.50         |                     |                     |                   |                            |                            |                                      |                 |
| <b>TOTALS</b>                  | <b>585.58</b> | <b>\$49,918,091</b> | <b>\$12,464,897</b> | <b>\$126,488</b>  | <b>\$0</b>                 | <b>\$0</b>                 | <b>\$0</b>                           | <b>\$51,048</b> |

## 1) AUTHORITY AND PURPOSE

Fort McMurray Public School District No. 2833 (the "District") delivers education programs under the authority of the *School Act*, Revised Statutes of Alberta 2000, Chapter S-3. The District is exempt from payment of income taxes under Section 149 of the *Income Tax Act*.

The District receives funding for instruction and support under *Education Grants Regulation* (AR 120/2008). The regulation allows for the setting of conditions and use of grant monies. The District is limited on certain funding allocations and administration expenses.

## 2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the CPA Canada public sector accounting standards ("PSAS") and accounting policies consistent with those prescribed by Alberta Education for Alberta school jurisdictions.

Budget information represents the original budget submitted to Alberta Education in May 2017, and does not reflect the amended budget, adjusted for identified circumstances relating to operating and program changes, submitted in November 2017. The Board of Trustees approved the original budget on May 17, 2017.

The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

### A. Cash and Cash Equivalents

Cash and cash equivalents include cash and investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These short-term investments have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

### B. Accounts Receivable

Accounts receivable are shown net of allowance for doubtful accounts.

### C. Portfolio Investments

The District has investments in mutual funds that have no maturity dates or a maturity of greater than three months. The mutual funds investments are quoted in an active market and are reported at fair market value.

Portfolio investments in equity instruments that are quoted in an active market are recorded at fair value and the associated transaction costs are expensed upon initial recognition. The change in the fair value is recognized in the Statement of Remeasurement Gains and Losses as a remeasurement gain or loss until the portfolio investments are derecognized. Upon derecognition, the accumulated remeasurement gains or losses associated with the derecognized portfolio investments are reversed and reclassified to the Statement of Operations.

Impairment is defined as a loss in value of a portfolio investment that is other than a temporary decline and is included in the Statement of Operations. In the case of an item in the fair value category, a reversal of any net remeasurement gains recognized in previous reporting periods up to the amount of the write-down is reported in the Statement of Remeasurement Gains and Losses. A subsequent increase in value would be recognized on the Statement of Remeasurement Gains and Losses and realized on the Statement of Operations only when sold. Detailed information regarding portfolio investments is disclosed in the Schedule of Cash, Cash Equivalents, and Portfolio Investments.

# FORT MCMURRAY PUBLIC SCHOOL DISTRICT NO. 2833

Notes to Financial Statements  
For the year ended August 31, 2018

## 2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### D. Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the asset. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value at the date of donation, except in circumstances where fair value cannot be reasonably determined, when they are then recognized at nominal value. Transfers of tangible capital assets from related parties are recorded at original cost less accumulated amortization.
- Construction-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Buildings include site and leasehold improvements.
- Sites and buildings are written down to residual value when conditions indicate they no longer contribute to the ability of the District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. For supported assets, the write-downs are accounted for as reductions to expended deferred capital revenue.
- Buildings that are demolished or destroyed are written-off.
- Tangible capital assets with costs in excess of \$5,000 are capitalized.
- Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the District's rate for incremental borrowing or the interest rate implicit in the lease.
- Tangible capital assets are amortized over their estimated useful lives on a straight-line basis, at the following rates starting the year after acquisition or substantial completion:

|                              |               |
|------------------------------|---------------|
| Land                         | Not amortized |
| Buildings                    | 10 – 40 years |
| Equipment                    | 5 years       |
| Vehicles                     | 5 years       |
| Computer Hardware & Software | 5 years       |

Construction-in-progress is not amortized. When construction-in-progress is completed and transferred to the applicable asset class, amortization on the asset transferred commences once the asset is in productive use.

### E. Deferred Revenue

Deferred revenue includes contributions received for operations which have stipulations that meet the definition of a liability per *PS 3200*. These contributions are recognized as deferred revenue by the District once it has met all eligibility criteria to receive the contributions. When stipulations are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability.

**2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****E. Deferred Revenue (continued)**

Deferred revenue also includes contributions for capital expenditures, unexpended and expended:

- Unexpended Deferred Capital Revenue

Unexpended Deferred Capital Revenue ("UDCR") represents externally restricted supported capital funds provided for a specific capital purpose received or receivable by the District, but the related expenditure has not been made at year-end. These contributions must also have stipulations that meet the definition of a liability per *PS 3200* when expended.

- Expended Deferred Capital Revenue

Expended Deferred Capital Revenue ("EDCR") represents externally restricted supported capital funds that have been expended but have yet to be amortized over the useful life of the related capital asset. Amortization over the useful life of the related capital asset is due to certain stipulations related to the contributions that require the District use the asset in a prescribed manner over the life of the associated asset.

**F. Liability for Contaminated Sites**

In June 2010, the Public-Sector Accounting Board issued this accounting standard effective for fiscal years starting on or after April 1, 2014. Contaminated sites are a result of contamination being introduced into the air, soil, water, or sediment of a chemical, organic, or radioactive material, or live organism that exceeds an environmental standard. At August 31, 2018, there is no liability for contaminated sites.

**G. Employee Future Benefits**

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts. The School District accrues its obligations and related costs for vested benefits under employee future benefit plans. The obligation recorded is for the Supplementary Employee Retirement Plan ("SERP").

The SERP is a non-registered retirement program sponsored by the Alberta School Board Association ("ASBA"). It commenced in 2005 and provides supplementary pension benefits to a prescribed class of employees. The SERP supplements the LAPP, ATRF, and the SiPP pension plans. The cost of the SERP post-retirement benefits earned by employees is actuarially determined using the projected-benefit method prorated on service and management's best estimate of salary and benefit escalation and retirement ages of employees. It is reported as an employee future benefit liability.

**H. Operating and Capital Reserves**

Certain amounts are internally restricted for future operating or capital purposes. Transfers to and from reserves are recorded when approved by the Board of Trustees. Capital reserves are restricted to capital purposes and may only be used for operating purposes with approval by the Minister of Education. Reserves are disclosed in the Schedule of Changes in Accumulated Surplus.

**2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****I. Revenue Recognition**

Revenue is recorded on an accrual basis. Instruction and support allocations are recognized in the year to which they relate. Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered. Volunteers contribute a considerable number of hours per year to schools to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school generated funds. Contributed services are not recognized in the financial statements.

*Eligibility criteria* are criteria that the District has to meet in order to receive certain contributions. *Stipulations* describe what the District must perform in order to keep the contributions. Contributions without eligibility criteria or stipulations are recognized as revenue when the contributions are authorized by the transferring government or entity. Contributions with eligibility criteria but without stipulations are recognized as revenue when the contributions are authorized by the transferring government or entity and all eligibility criteria have been met. Contributions with stipulations are recognized as revenue in the period the stipulations are met, except when and to the extent that the contributions give rise to an obligation that meets the definition of a liability in accordance with *PS 3200*. Such liabilities are recorded as deferred revenue. The following items fall under this category:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year the stipulated related expenses are incurred;
- UDCR; or
- EDCR.

**J. Expenses**

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Allocation of costs:

- Actual salaries of personnel assigned to two or more programs are allocated based on the time spent in each program.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

**K. Pensions**

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current and past service costs of the Alberta Teachers Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the *Teachers' Pension Plan Act*, the District does not make pension contributions for certificated staff. The Government portion of the current service contribution to the Alberta Teachers Retirement Fund on behalf of the District is included in both revenue and expenses. For the school year ended August 31, 2018, the amount contributed by the Government was \$3,640,161 (2017 - \$3,442,294).

**2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****K. Pensions (continued)**

The District participates in a multi-employer pension plan, the Local Authorities Pension Plan, and does not report on any unfunded liabilities. For the year ended August 31, 2018, the expense for this pension plan is equivalent to the annual contributions of \$1,216,309 (2017 - \$1,192,095). At December 31, 2017, the Local Authorities Pension Plan reported an actuarial surplus of \$4.8 billion on \$37.9 billion of pension obligations (2016 - deficiency of \$637 million on \$38.3 billion of pension obligations).

**Supplementary Integrated Pension Plan**

The Alberta School Boards Association ("ASBA") Supplementary Integrated Pension Plan ("SIPP"), a multi-employer registered defined-benefit pension plan sponsored by the ASBA which is subject to the provisions of the *Alberta Employment Pension Plans Act*, was effective January 1, 2004. It provides supplementary pension benefits to a prescribed class of employees. The plan supplements the LAPP or the ATRF.

The current service contributions in 2018 were \$73,500 (2017 - \$85,600). The accrued benefit liability at August 31, 2018 is \$864,600 (2017 - \$828,900).

**Non-registered Supplementary Integrated Pension Plan**

The non-registered SIPP, a retirement program sponsored by the District, commenced in 2005 and provides supplementary pension benefits to a prescribed class of employees. The non-registered SIPP supplements the LAPP, ATRF, and registered SIPP pension plans.

The cost of the non-registered SIPP post-retirement benefits earned by employees is actuarially determined using the projected-benefit method prorated on service and management's best estimate of salary and benefit escalation and retirement ages of employees.

**L. Program Reporting**

The District's operations have been segmented into operating segments established to facilitate the achievement of the District's long-term objectives to aid in resource allocation decisions, and to assess operational performance. The segments are differentiated by major activity as follows:

- **ECS Instruction:** The provision of Early Childhood Services education instructional services that fall under the basic public education mandate.
- **Grade 12 Instruction:** The provision of instructional services for Grades 1 - 12 that fall under the basic public education mandate.
- **Plant Operations and Maintenance:** The operation and maintenance of all school buildings and maintenance shop facilities.
- **Transportation:** The provision of regular and special education bus services (to and from school), whether contracted or board operated, including transportation facilities.
- **Board & System Administration:** The provision of board governance and system-based / central office administration.
- **External Services:** All projects, activities, and services offered outside the public education mandate for ECS children and students in Grades 1 - 12. Services offered beyond the mandate for public education are to be self-supporting, and Alberta Education funding may not be utilized to support these programs.

**2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The allocation of revenue and expenses are reported by program, source, and object on the Schedule of Program Operations.

**M. Trusts Under Administration**

The District has property that has been transferred or assigned to it to be administered or directed by a trust agreement or statute. The District holds title to the property for the benefit of the beneficiary. Trusts under administration have been excluded from the financial reporting of the District. Trust balances can be found in Note 12.

**N. Financial Instruments**

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable, accrued liabilities and employee future benefits liabilities. Unless otherwise noted, it is management's opinion that the District is not exposed to significant credit and liquidity risks, or market risk, which includes currency, interest rate and other price risks.

Financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of items measured at cost or amortized cost upon initial recognition. The gain or loss arising from derecognition of a financial instrument is recognized in the Statement of Operations. Gains and losses arising from changes in fair value are recognized in the Statement of Remeasurement Gains and Losses. Impairment losses such as write-downs or write-offs are reported in the Statement of Operations.

**O. Measurement Uncertainty (Use of Estimates)**

The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization, estimated employee future benefits, estimated cost of remediation of buildings, insurance claim cost recovery and allowance for doubtful accounts.

**P. Change in Accounting Policy**

The District has prospectively adopted the following standards from September 1, 2017: PS 3210 *Assets*, PS 3320 *Contingent Assets*, PS 3380 *Contractual Rights*, PS 2200 *Related Party Disclosures*, PS 3420 *Inter-Entity Transactions*. There was no material impact on the financial statements of adopting the new Sections.



# FORT MCMURRAY PUBLIC SCHOOL DISTRICT NO. 2833

Notes to Financial Statements  
For the year ended August 31, 2018

## 3) ACCOUNTS RECEIVABLE

|   | 2018                 |                                 |                      | 2017                 |
|---|----------------------|---------------------------------|----------------------|----------------------|
|   | Gross Amount         | Allowance for Doubtful Accounts | Net Realizable Value | Net Realizable Value |
| Alberta Education - Grants              | \$ -                 | \$ -                            | \$ -                 | \$ 1,415,933         |
| Alberta Education - Capital             | 7,780,641            | -                               | 7,780,641            | 464,415              |
| Regional Collaborative Service Delivery | 400,000              | -                               | 400,000              | -                    |
| Federal government                      | 481,050              | -                               | 481,050              | 1,164,908            |
| Other                                   | 9,845,774            | (6,191,152)                     | 3,654,622            | 6,022,030            |
| Total                                   | <u>\$ 18,507,465</u> | <u>\$ (6,191,152)</u>           | <u>\$ 12,316,313</u> | <u>\$ 9,067,286</u>  |

Accounts receivable include a balance for the ongoing fire insurance claim in the amount of \$4,733,399 less an allowance of \$1,336,390 (2017 - \$6,561,704 less an allowance of \$483,370). The remaining balance has been assessed as collectible.

Accounts receivable (excluding fire insurance claim) include past due balances of \$4,864,429 (2017 - \$5,821,502) of which \$4,854,762 (2017 - \$5,417,049) has been recorded as an allowance for doubtful accounts. The remaining balance has been assessed as collectible.

## 4) PORTFOLIO INVESTMENTS

Fixed income corporate securities are measured at fair value as at August 31, 2018. The difference of \$nil between the carrying value and the previous reported fair value is reported as a re-measurement gain or loss.

## 5) BANK INDEBTEDNESS

As at August 31, 2018, the District had an approved line of credit totaling \$2,000,000 (2017 - \$2,000,000). Interest is charged at the prime rate of 3.70% (2017 - 2.95%). This line of credit is secured by a yearly borrowing resolution approved by the Board of Trustees. There is an outstanding balance of \$4,066 on the line of credit as at August 31, 2018 (2017 - \$735,000).

## 6) ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

|  | 2018                 | 2017                |
|--|----------------------|---------------------|
| Alberta Education                            | \$ 108,316           | \$ 27,527           |
| Federal government                           | 553,160              | 512,351             |
| Accrued vacation pay liability               | 741,656              | 829,087             |
| Other salaries & benefit costs               | 284,523              | 60,194              |
| Other trade payables and accrued liabilities | 9,221,918            | 7,496,524           |
| Total  | <u>\$ 10,909,573</u> | <u>\$ 8,925,683</u> |

# FORT MCMURRAY PUBLIC SCHOOL DISTRICT NO. 2833

Notes to Financial Statements  
For the year ended August 31, 2018

## 7) DEFERRED REVENUE

Deferred revenue consists of revenue that has not yet been allocated to specific activities, revenue that has been allocated to activities to be carried out in future years, and the unexpended portion of revenue on activities in progress at August 31, 2018. The following table represents changes in the deferred revenue balance attributable to each major category of external restrictions:

| SOURCE AND GRANT OR FUND TYPE                    | DEFERRED REVENUE as at AUG 31, 2017 | ADD: 2017 / 2018 Restricted Funds Received / Receivable | DEDUCT: 2017 / 2018 Restricted Funds Expended (Paid / Payable) | ADD (DEDUCT): 2017 / 2018 Adjustments for Returned Funds | DEFERRED REVENUE as at Aug 31, 2018 |
|--|-------------------------------------|---|--|--|-------------------------------------|
| Unexpended deferred operating revenue            |                                     |   |  |  |                                     |
| Alberta Education:                               |                                     |   |  |  |                                     |
| Infrastructure Maintenance Renewal               | \$ 2,595,196                        | \$ 1,526,964  | \$ (3,483,321)   | \$ -   | \$ 638,839                          |
| Other Alberta Education Def'd revenue (COLA)     | 109,912                             | 7,564,660   | (7,224,797)  | -  | 449,775                             |
| Other Government of Alberta:                     |                                     |   |  |  |                                     |
| Funding for Teacherages                          | 210,363                             | -   | (14,676)   | -  | 195,687                             |
| Other Deferred Revenue:                          |                                     |   |  |  |                                     |
| School Generated Funds                           | 96,779                              | 696,233   | (732,737)  | -  | 60,275                              |
| Fees   | 125,340                             | 573,219   | (524,504)  | -  | 174,055                             |
| Donations  | 249,737                             | 321,578   | (303,559)  | -  | 267,756                             |
| Other (Peak Program)                             | 34,700                              | 253,990   | (229,365)  | -  | 59,325                              |
| Total unexpended deferred operating revenue      | <u>\$ 3,422,027</u>                 | <u>\$ 10,936,644</u>                                    | <u>\$ (12,512,959)</u>   | <u>\$ -</u>  | <u>\$ 1,845,712</u>                 |
| Unexpended deferred capital revenue (Schedule 2) | 7,655,993                           | 23,460,214  | (24,200,495)   | -  | 6,915,712                           |
| Expended deferred capital revenue (Schedule 2)   | 143,615,578                         | 25,962,529  | (7,272,660)  | -  | 162,305,447                         |
| Total  | <u>\$ 154,693,598</u>               | <u>\$ 60,359,387</u>                                    | <u>\$ (43,986,114)</u>   | <u>\$ -</u>  | <u>\$ 171,066,873</u>               |

## 8) EMPLOYEE FUTURE BENEFITS

Employee future benefits consist of the following:

|  | 2018       | 2017       |
|--|------------|------------|
| Defined benefit pension plan liability | \$ 864,600 | \$ 828,900 |

**FORT MCMURRAY PUBLIC SCHOOL DISTRICT NO. 2833**

**Notes to Financial Statements  
For the year ended August 31, 2018**

**9) PREPAID EXPENSES**

Prepaid expenses consist of the following:

|                                     | <b>2018</b>       | <b>2017</b>       |
|-------------------------------------|-------------------|-------------------|
| Prepaid insurance                   | \$ 70,163         | \$ 52,420         |
| Prepaid rights Wood Buffalo housing | 195,686           | 210,363           |
| Other                               | 220,280           | 174,967           |
| Total                               | <u>\$ 486,129</u> | <u>\$ 437,750</u> |

**10) ACCUMULATED SURPLUS**

Detailed information related to accumulated surplus is available on the Schedule of Changes in Accumulated Surplus. Accumulated surplus may be summarized as follows:

|                                       | <b>2018</b>          | <b>2017</b>          |
|---------------------------------------|----------------------|----------------------|
| Unrestricted surplus                  | \$ 6,959             | \$ 5,439             |
| Operating reserves                    | 7,946,381            | 9,840,054            |
| Accumulated surplus from operations   | 7,953,340            | 9,845,493            |
| Investment in tangible capital assets | 8,223,958            | 7,578,711            |
| Capital reserves                      | 657,317              | 657,317              |
| Accumulated surplus                   | <u>\$ 16,834,615</u> | <u>\$ 18,081,521</u> |

Accumulated surplus from operations includes school generated funds of \$1,193,998 (2017 - \$1,210,997). These funds are raised at school level and are not available to spend at the district level. The District's adjusted surplus from operations is calculated as follows:

|  | <b>2018</b>         | <b>2017</b>         |
|--|---------------------|---------------------|
| Accumulated surplus from operations                                      | \$ 7,953,340        | \$ 9,845,493        |
| Deduct: School generated funds included in accumulated surplus (Note 13) | 1,193,998           | 1,210,997           |
| Adjusted accumulated surplus from operations <sup>(1)</sup>              | <u>\$ 6,759,342</u> | <u>\$ 8,634,496</u> |

(1) Adjusted accumulated surplus from operations represents funding available for use by the District after deducting funds committed for use by the schools.

**FORT MCMURRAY PUBLIC SCHOOL DISTRICT NO. 2833**

**Notes to Financial Statements**  
**For the year ended August 31, 2018**

**11) CONTRACTUAL OBLIGATIONS**

|                                      | <b>2018</b>          | <b>2017</b>          |
|--------------------------------------|----------------------|----------------------|
| Building projects <sup>(1)</sup>     | \$ 13,579,541        | \$ 29,777,369        |
| Service providers <sup>(2)</sup>     | 4,795,518            | 156,908              |
| Xerox Equipment Lease <sup>(3)</sup> | 142,372              | 387,536              |
| Total                                | <u>\$ 18,517,431</u> | <u>\$ 30,321,813</u> |

Building projects (1): The District has committed to expenditures of \$13,579,541 in 2019 for architect and construction costs related to Ecole McTavish High School and Fort McMurray Composite High School.

Service providers (2): The District has committed to service contracts for Meta, fire alarm, and elevator service expiring over the next several years.

Xerox Equipment Lease (3): The District is in its final year of the Xerox agreement for the rental of photocopiers. The amount of \$142,372 is the balance remaining.

Estimated payment requirements for each of the next five years and thereafter are as follows:

|            | <b>Building Projects</b> | <b>Service Providers</b> | <b>Xerox Equipment Lease</b> |
|------------|--------------------------|--------------------------|------------------------------|
| 2018-2019  | \$ 13,579,541            | \$ 968,694               | \$ 142,372                   |
| 2019-2020  | -                        | 867,936                  |                              |
| 2020-2021  | -                        | 825,012                  | -                            |
| 2021-2022  | -                        | 825,012                  | -                            |
| 2022-2023  | -                        | 825,012                  | -                            |
| Thereafter | -                        | 483,852                  | -                            |
| Total      | <u>\$ 13,579,541</u>     | <u>\$ 4,795,518</u>      | <u>\$ 142,372</u>            |

**12) TRUSTS UNDER ADMINISTRATION**

|  | <b>2018</b>       | <b>2017</b>       |
|--|-------------------|-------------------|
| Scholarship trusts                                     | \$ 136,266        | \$ 134,207        |
| Regional Collaborative Service Delivery (Banker board) | 25,622            | 51,834            |
| Total  | <u>\$ 161,888</u> | <u>\$ 186,041</u> |

These balances represent assets that are held in trust by the District. They are not recorded on the statements of the District.

# FORT MCMURRAY PUBLIC SCHOOL DISTRICT NO. 2833

Notes to Financial Statements  
For the year ended August 31, 2018

## 13) SCHOOL GENERATED FUNDS

|  | 2018         | 2017         |
|--|--------------|--------------|
| School Generated Funds, Beginning of Year                      | \$ 1,307,776 | \$ 1,074,515 |
| Gross Receipts:  |              |              |
| Fees   | 531,628      | 505,917      |
| Fundraising  | 73,624       | 267,476      |
| Gifts and donations  | 139,702      | 33,710       |
| Grants to schools  | -            | -            |
| Other sales and services                                       | 285,799      | 331,612      |
| Total gross receipts   | 1,030,752    | 1,138,715    |
|  |              |              |
| Total Related Expenses and Uses of Funds                       | 916,860      | 691,693      |
| Total Direct Costs Including Cost of Goods Sold to Raise Funds | 167,396      | 213,761      |
|  |              |              |
| School Generated Funds, End of Year                            | \$ 1,254,273 | \$ 1,307,776 |
|  |              |              |
| Balance included in Deferred Revenue                           | \$ 60,275    | \$ 96,779    |
| Balance included in Accumulated Surplus (Operating Reserves)   | \$ 1,193,998 | \$ 1,210,997 |

# FORT MCMURRAY PUBLIC SCHOOL DISTRICT NO. 2833

Notes to Financial Statements  
For the year ended August 31, 2018

## 14) RELATED PARTY TRANSACTIONS

All entities that are consolidated in the accounts of the Government of Alberta are related parties of school districts. These include government departments, health authorities, post-secondary institutions and other school districts in Alberta.

|   | Balances   |                                 | Transactions         |                   |
|---|--|---------------------------------|----------------------|-------------------|
|   | Financial Assets (at cost or net realizable value) | Liabilities (at amortized cost) | Revenues             | Expenses          |
| <b>Government of Alberta (GOA):</b>           |  |                                 |                      |                   |
| <b>Alberta Education</b>                      |  |                                 |                      |                   |
| Accounts receivable / Accounts payable        | \$ 7,780,641                                       | \$ 108,316                      | \$ -                 | \$ -              |
| Prepaid expenses / Deferred operating revenue | -  | 1,088,614                       | -                    | -                 |
| Unexpended deferred capital revenue           |  | 3,118,393                       | -                    | -                 |
| Expended deferred capital revenue             |  | 162,305,447                     | 7,272,660            |                   |
| Grant revenue & expenses                      |  | -                               | 69,275,350           | -                 |
| ATRF payments made on behalf of district      |  |                                 | 3,640,161            |                   |
| Other revenues & expenses                     |  | -                               | -                    | 42,904            |
| <b>Post-secondary institutions</b>            | -  | -                               | 99,618               | 130,370           |
| <b>Alberta Infrastructure</b>                 | -  | -                               | -                    | -                 |
| Other GOA ministry                            | -  | -                               | 785,425              | -                 |
| <b>TOTAL 2017/2018</b>                        | <u>\$ 7,780,641</u>                                | <u>\$ 167,294,190</u>           | <u>\$ 81,073,214</u> | <u>\$ 173,274</u> |
| <b>TOTAL 2016/2017</b>                        | <u>\$ 1,880,348</u>                                | <u>\$ 150,417,251</u>           | <u>\$ 76,598,085</u> | <u>\$ 179,280</u> |

## 15) ECONOMIC DEPENDENCE ON RELATED THIRD PARTY

The District's primary source of income is from the Alberta Government. The District's ability to continue viable operations is dependent on this funding.

## 16) BUDGET AMOUNTS

The budget was prepared by the District and approved by the Board of Trustees on May 17, 2017.

## 17) COMPARATIVE FIGURES

The comparative figures have been reclassified where necessary to conform to the 2017/2018 presentation.

**18) SIGNIFICANT EVENT**

On May 3, 2016 the City of Fort McMurray experienced a major wild fire event and the city and surrounding area was under a mandatory evacuation from May 3, 2016 to June 1, 2016. All Fort McMurray Public Schools were evacuated safely on May 3<sup>rd</sup>, 2016 and remained closed for the remainder of the 2015-2016 school years and reopened on September 2<sup>nd</sup>, 2016 for the new school year.

Although the District did not lose any buildings to the wildfire, all facilities suffered significant smoke damage requiring significant restoration work. While the District has completed a substantial portion of the work to restore buildings to pre-fire conditions, it is expected that remediation and mitigation efforts will continue into 2019.

The District is insured through the Urban School Boards Insurance Consortium ("USIC"). This insurance provider has been and will be used to fund the cost of the remediation and recovery efforts. Costs incurred as a result of remediation or mitigation efforts are capitalized or expensed in accordance with accounting policies in Note 2. Only costs that represent a betterment, enhancement or new asset are capitalized, with repairs and maintenance being expensed.

As of November 20, 2018, USIC has projected costs of \$55 million on behalf of the District, related to remediation and restoration of buildings and equipment. The District has determined that this cost is related to remediation and does not represent betterment to any of its assets.

These amounts will be recorded as revenue and expenses in the fiscal year the work is performed. As of November 20, 2018, the gross expenses incurred and gross revenue recovered from insurance by USIC for the year ending August 31, 2018, and included in plant operations and maintenance expense, approximately \$46 million; however, the net impact to the District's operating surplus (deficit) is \$nil.

The District has also filed a business interruption claim in the amount of \$2.5 million and negotiations for this amount will continue into 2019.

Due to significant uncertainty in measurement, as well as significant uncertainty of collectability, the District has not recognized the cost it expects to receive in the future related to remediation, mitigation costs and business interruption. These amounts will be recorded as revenue and expense in the fiscal year the work is performed.

| SCHEDULE 8   |                                    |                                   |   |   |   |                               |   |
|--|------------------------------------|-----------------------------------|---|---|---|-------------------------------|---|
| School Jurisdiction Code: 3260   |                                    |                                   |   |   |   |                               |   |
| UNAUDITED SCHEDULE OF FEES<br>for the Year Ending August 31, 2018 (in dollars) |                                    |                                   |   |   |   |                               |   |
|  | Actual Fees<br>Collected 2016/2017 | Budgeted Fee<br>Revenue 2017/2018 | (A) Actual Fees<br>Collected<br>2017/2018 | (B) Unexpended<br>September 1,<br>2017* | (C) Funds Raised<br>to Defray Fees<br>2017/2018 | (D) Expenditures<br>2017/2018 | (A) + (B) + (C) - (D)<br>Unexpended<br>Balance at<br>August 31, 2018* |
| <b>Transportation Fees</b>   | \$362,965                          | \$250,000                         | \$248,220                                 | \$0                                     | \$0   | \$248,220                     | \$0   |
| <b>Basic Instruction Fees</b>  |                                    |                                   |   |   |   |                               |   |
| Basic instruction supplies   | \$50,924                           | \$0                               | \$69,038                                  | \$0                                     | \$0   | \$69,038                      | \$0   |
| <b>Fees to Enhance Basic Instruction</b>                                       |                                    |                                   |   |   |   |                               |   |
| Technology user fees   | \$0                                | \$1,500                           | \$0                                       | \$0                                     | \$0   | \$0                           | \$0   |
| Alternative program fees   | \$169,980                          | \$319,000                         | \$253,990                                 | \$0                                     | \$0   | \$253,990                     | \$0   |
| Fees for optional courses  | \$894                              | \$9,850                           | \$5,900                                   | \$894                                   | \$0   | \$6,794                       | \$0   |
| Activity fees  | \$82,707                           | \$43,340                          | \$72,122                                  | \$0                                     | \$0   | \$51,933                      | \$20,189  |
| Early childhood services   | \$210,965                          | \$61,550                          | \$218,772                                 | \$0                                     | \$0   | \$218,772                     | \$0   |
| Other fees to enhance education  | \$351,669                          | \$3,940                           | \$416,003                                 | \$142,185                               | \$0   | \$518,102                     | \$40,086  |
| <b>Non-Curricular fees</b>   |                                    |                                   |   |   |   |                               |   |
| Extracurricular fees   | \$43,848                           | \$118,300                         | \$43,997                                  | \$0                                     | \$0   | \$43,997                      | \$0   |
| Non-curricular travel  | \$0                                | \$5,910                           |   | \$0                                     | \$0   | \$0                           | \$0   |
| Lunch supervision and noon hour activity fees                                  | \$0                                | \$0                               |   | \$0                                     | \$0   | \$0                           | \$0   |
| Non-curricular goods and services  | \$0                                | \$18,260                          |   | \$0                                     | \$0   | \$0                           | \$0   |
| Other Fees   | \$24,757                           | \$0                               | \$18,369                                  | \$24,757                                | \$0   | \$43,126                      | \$0   |
| <b>TOTAL FEES</b>  | <b>\$1,298,709</b>                 | <b>\$831,650</b>                  | <b>\$1,346,411</b>                        | <b>\$167,836</b>                        | <b>\$0</b>                                      | <b>\$1,453,972</b>            | <b>\$60,275</b>   |

\*Unexpended balances cannot be less than \$0

| Please disclose amounts paid by parents of students that are recorded as "Other sales and services", "Fundraising", or "Other revenue" (rather than fee revenue): | Actual<br>2018   | Actual<br>2017   |
|---|------------------|------------------|
| Cafeteria sales, hot lunch, milk programs   | \$89,033         | \$64,427         |
| Special events, graduation, tickets   | \$13,019         | \$11,924         |
| International and out of province student revenue   | \$0              | \$0              |
| Sales or rentals of other supplies/services (clothing, agendas, yearbooks)  | \$147,350        | \$31,861         |
| Adult education revenue   | \$31,492         | \$0              |
| Preschool   | \$0              | \$0              |
| Child care & before and after school care   | \$0              | \$0              |
| Lost item replacement fee   | \$6,120          | \$9,088          |
| Book fairs  | \$44,499         | \$28,864         |
| Comissions  | \$24,403         | \$14,447         |
| Market revenue & rental income  |                  | \$80,633         |
| <b>TOTAL</b>  | <b>\$355,916</b> | <b>\$241,244</b> |



| UNAUDITED SCHEDULE OF DIFFERENTIAL FUNDING<br>for the Year Ended August 31, 2018 (in dollars) |   |                                   |  |                        |   |
|---|---|-----------------------------------|--|------------------------|---|
|   | PROGRAM AREA                              |                                   |  |                        |   |
|   | First Nations,<br>Metis & Inuit<br>(FNMI) | ECS Program Unit<br>Funding (PUF) | English as a<br>Second Language<br>(ESL) | Inclusive<br>Education | Small Schools by<br>Necessity<br>(Revenue only) |
| Funded Students in Program  | 437                                       | 107                               | 916                                      |                        |   |
| Federally Funded Students   | 5   |                                   |  |                        |   |
| <b>REVENUES</b>   |   |                                   |  |                        |   |
| Alberta Education allocated funding   | \$ 514,829                                | \$ 2,888,327                      | \$ 1,085,030                             | \$ 5,724,784           | \$ 242,179                                      |
| Other funding allocated by the board to the program   | \$ 120,000                                | \$ -                              | \$ -                                     | \$ 1,117,212           | \$ -  |
| <b>TOTAL REVENUES</b>   | \$ 634,829                                | \$ 2,888,327                      | \$ 1,085,030                             | \$ 6,841,996           | \$ 242,179                                      |
| <b>EXPENSES (Not allocated from BASE, Transportation, or other funding)</b>                   |   |                                   |  |                        |   |
| Instructional certificated salaries & benefits  | \$ 439,635                                | \$ 126,000                        | \$ 1,172,720                             | \$ 1,114,222           |   |
| Instructional non-certificated salaries & benefits  | \$ 218,233                                | \$ 2,598,103                      | \$ 82,075                                | \$ 5,123,981           |   |
| <b>SUB TOTAL</b>  | \$ 657,868                                | \$ 2,724,103                      | \$ 1,254,795                             | \$ 6,238,203           |   |
| Supplies, contracts and services  | \$ 30,799                                 | \$ 218,702                        | \$ 10,273                                | \$ 839,116             |   |
| Program planning, monitoring & evaluation   | \$ -                                      | \$ -                              | \$ -                                     | \$ -                   |   |
| Facilities (required specifically for program area)   | \$ -                                      | \$ -                              | \$ -                                     | \$ -                   |   |
| Administration (administrative salaries & services)   | \$ -                                      | \$ -                              | \$ -                                     | \$ 105,194             |   |
| Other (please describe)   | \$ -                                      | \$ -                              | \$ -                                     | \$ -                   |   |
| Other (please describe)   | \$ -                                      | \$ -                              | \$ -                                     | \$ -                   |   |
| <b>TOTAL EXPENSES</b>   | \$ 688,667                                | \$ 2,942,805                      | \$ 1,265,068                             | \$ 7,182,513           |   |
| <b>NET FUNDING SURPLUS (SHORTFALL)</b>  | \$ (53,838)                               | \$ (54,478)                       | \$ (180,038)                             | \$ (340,517)           |   |

**SCHEDULE 10**

| UNAUDITED SCHEDULE OF CENTRAL ADMINISTRATION EXPENSES<br>for the Year Ended August 31, 2018 (in dollars) |  |                     |                   |                     |                             |                     |             |                     |
|--|--|---------------------|-------------------|---------------------|-----------------------------|---------------------|-------------|---------------------|
| EXPENSES   | Allocated to Board & System Administration |                     |                   |                     | Allocated to Other Programs |                     |             | TOTAL               |
|  | Salaries & Benefits                        | Supplies & Services | Other             | TOTAL               | Salaries & Benefits         | Supplies & Services | Other       |                     |
| Office of the superintendent   | \$ 555,812                                 | \$ 54,072           | \$ -              | \$ 609,884          | \$ -                        | \$ -                | \$ -        | \$ 609,884          |
| Educational administration (excluding superintendent)  | \$ 44,058                                  | \$ 7,817            | \$ -              | \$ 51,875           | \$ 526,734                  | \$ -                | \$ -        | \$ 578,609          |
| Business administration  | \$ 964,435                                 | \$ 256,304          | \$ -              | \$ 1,220,739        | \$ 49,946                   | \$ -                | \$ -        | \$ 1,270,685        |
| Board governance (Board of Trustees)   | \$ 183,725                                 | \$ 140,444          | \$ -              | \$ 324,169          | \$ -                        | \$ -                | \$ -        | \$ 324,169          |
| Information technology   | \$ 55,087                                  | \$ 23,451           | \$ -              | \$ 78,538           | \$ 23,309                   | \$ -                | \$ -        | \$ 101,847          |
| Human resources  | \$ 333,870                                 | \$ 25,644           | \$ -              | \$ 359,514          | \$ 60,687                   |                     | \$ -        | \$ 420,201          |
| Central purchasing, communications, marketing  | \$ 91,730                                  | \$ 10,164           | \$ -              | \$ 101,894          | \$ -                        | \$ -                | \$ -        | \$ 101,894          |
| Payroll  | \$ 80,373                                  | \$ 11,500           | \$ -              | \$ 91,873           | \$ -                        |                     | \$ -        | \$ 91,873           |
| Administration - insurance   |  |                     | \$ 16,008         | \$ 16,008           |                             |                     | \$ -        | \$ 16,008           |
| Administration - amortization  |  |                     | \$ 71,024         | \$ 71,024           |                             |                     | \$ -        | \$ 71,024           |
| Administration - other (admin building, interest)  |  |                     | \$ 25,743         | \$ 25,743           |                             |                     | \$ -        | \$ 25,743           |
| Other (describe)   | \$ -                                       | \$ -                | \$ -              | \$ -                | \$ -                        | \$ -                | \$ -        | \$ -                |
| Other (describe)   | \$ -                                       | \$ -                | \$ -              | \$ -                | \$ -                        | \$ -                | \$ -        | \$ -                |
| Other (describe)   | \$ -                                       | \$ -                | \$ -              | \$ -                | \$ -                        | \$ -                | \$ -        | \$ -                |
| <b>TOTAL EXPENSES</b>  | <b>\$ 2,309,090</b>                        | <b>\$ 529,396</b>   | <b>\$ 112,775</b> | <b>\$ 2,951,261</b> | <b>\$ 660,676</b>           | <b>\$ -</b>         | <b>\$ -</b> | <b>\$ 3,611,937</b> |

|  |  |                           |            |
|--|--|---------------------------|------------|
|  |  | School Jurisdiction Code: | 3260       |
| <b>SCHEDULE 11</b>   | Average Estimated # of Students Served Per Meal: | 185.00                    |            |
| <b>UNAUDITED SCHEDULE OF NUTRITION PROGRAM EXPENDITURES</b><br>for the Year Ending August 31, 2018 |  |                           |            |
|  |  | Budget 2018               | 2018       |
| <b>REVENUES</b>  |  |                           |            |
| Alberta Education - current  |  | \$ 141,000                | \$ 141,000 |
| Alberta Education - prior year   |  | \$ -                      | \$ -       |
| Other Funding  |  | \$ -                      | \$ -       |
| TOTAL REVENUES   |  | \$ 141,000                | \$ 141,000 |
| <b>EXPENSES</b>  |  |                           |            |
| Salaries & Benefits  | FTE  |                           |            |
| Project Coordinator  |  | \$ 7,182                  | \$ 6,588   |
| Cook   |  |                           | \$ -       |
| Other (please describe)  |  |                           | \$ -       |
| Other (please describe)  |  |                           | \$ -       |
| Other (please describe)  |  |                           | \$ -       |
| Food Supplies  |  | \$ 3,818                  | \$ 12,979  |
| Office Supplies  |  |                           | \$ -       |
| Small Kitchenwares (e.g. toaster, measuring cups/spoons, bowls, cutting boards)                    |  |                           | \$ 182     |
| Non-Capitalized Assets   |  |                           |            |
| Microwave  |  | \$ 20,000                 | \$ -       |
| Refrigerator   |  |                           | \$ 420     |
| Stove  |  |                           | \$ -       |
| Tables   |  |                           | \$ -       |
| Other (Dishwasher)   |  |                           | \$ 643     |
| Other (Garden Tower)   |  |                           | \$ 2,947   |
| Other (please describe)  |  |                           | \$ -       |
| Training (e.g. workshops, training materials)  |  |                           | \$ -       |
| Contracted Services (please describe)  |  |                           | \$ 53,506  |
| Other Expenses   |  |                           |            |
| Kitchen Aprons   |  |                           | \$ -       |
| Food Delivery  |  | \$ 110,000                | \$ 6,105   |
| Other (Vendor overhead)  |  |                           | \$ 12,329  |
| Other (please describe)  |  |                           | \$ -       |
| TOTAL EXPENSES   |  | \$ 141,000                | \$ 95,699  |
| <b>ANNUAL SURPLUS/DEFICIT</b>  |  | \$ -                      | \$ 45,301  |