

Summary
Land Purchase – Terms and Conditions

Legal Description:	Plan 8520247, Block 2, Lot 23 185 Northland Drive – Hamlet of Conklin Excepting thereout all mines and minerals
Purchase Price:	\$116,500.00 plus G.S.T.
Area:	2.05 hectares (5.07 acres) more or less
Land Use Zoning:	BI – Business Industrial District
Environmental Considerations:	The subject lands will be purchased on an “as is – where is” basis and rezoned to Environmental Preservation and designated Environmental Reserve.
Fees and Disbursements:	The Municipality shall be responsible for all costs for appraisal; legal and registration fees associated with the transaction.
Current Market Value:	An independent market appraisal was conducted February 2019 - \$51,000.
Other Consideration:	\$65,500 as other consideration for passage and impoundment of overland drainage.