

# Regional Municipality of Wood Buffalo Non-Consolidated Financial Statements for the year ended December 31, 2018

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# 2018 Key Highlights

- Net Taxes decrease of \$49M
- Revenue excluding Net Taxes increase of \$20M
- Expenses decrease of \$106M
- Operating surplus of \$64.5M
- Restatement of 2017 Tangible Assets of \$24M

# Statement of Financial Position

<b>Assets</b>	<b>2018</b> <b>(\$M)</b>	<b>2017</b> <b>(\$M)</b>
Cash	89	23
Accounts Receivable	80	56
Investments	1,119	933
	<b>\$1,288</b>	<b>\$1,012</b>

# Statement of Financial Position

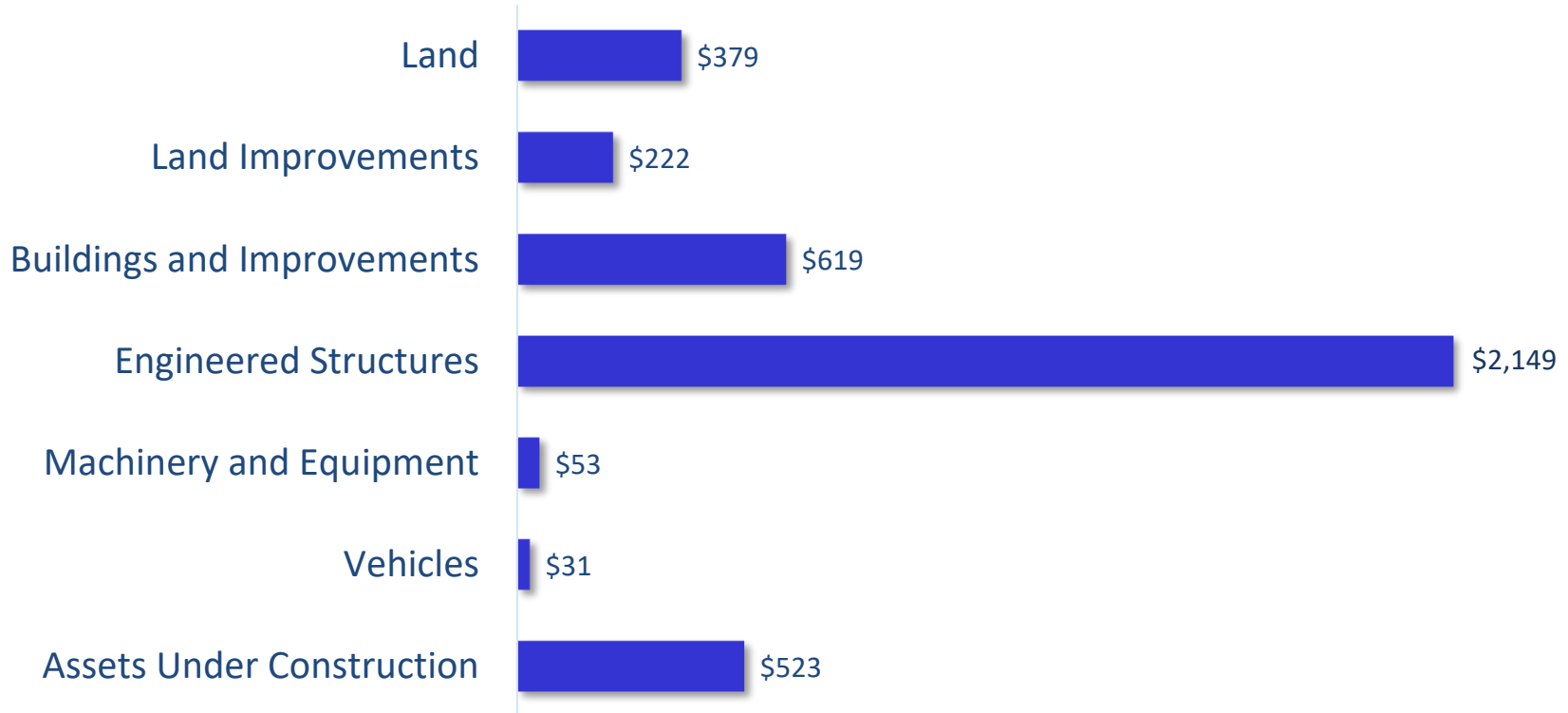
<b>Liabilities</b>	<b>2018 (\$M)</b>	<b>2017 (\$M)</b>
Accounts Payable	70	94
Deferred Revenue	82	111
Long Term Debt	265	283
Other Liabilities	39	36
<b>Total Liabilities</b>	<b>456</b>	<b>524</b>
<b>Net Financial Assets</b>	<b>\$ 832</b>	<b>\$ 488</b>

# Statement of Financial Position

<b>Non Financial Assets</b>	<b>2018 (\$M)</b>	<b>2017 (\$M)</b>
Tangible Capital Assets*	3,976	3,926
Consumable Inventories	4	6
Prepaid Expenses	3	2
	<b>3,983</b>	<b>3,934</b>
Accumulated Surplus	<b>\$ 4,816</b>	<b>\$ 4,422</b>

\*Prior period adjustment to 2017.

# Tangible Capital Assets (\$M)



# Statement of Operations

Revenue	2018 (\$M)	2017 (\$M)
Net Taxes	681	730
Operating Government Transfers	41	53
Sales and User Charges	49	62
Returns on Investments	23	18
Others	63	23
Total Revenue	\$857	\$886

# Expenses by Object

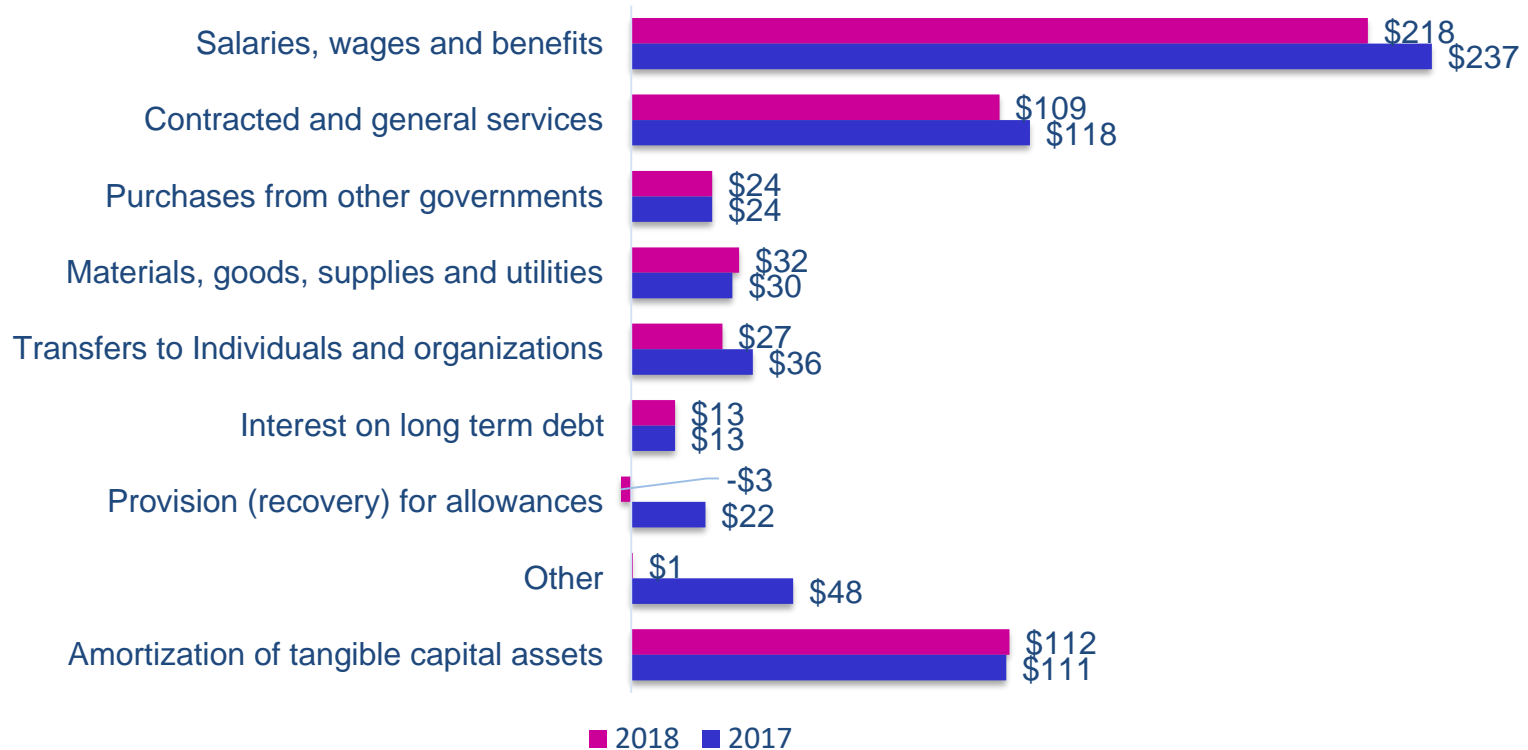
Expenses	2018 (\$M)	2017 (\$M)
Protective Services	87	95
Transportation	111	106
Environmental Use & Protection	94	104
Public Health & Welfare	27	31
Planning & Development	16	19
Recreation & Culture	55	71



# Expenses by Object

<b>Expenses (continued)</b>	<b>2018 (\$M)</b>	<b>2017 (\$M)</b>
Fiscal Services	(2)	63
General Government	145	150
<b>Total Expenses</b>	<b>\$ 533</b>	<b>\$ 639</b>

# Expenses\* (\$M)



\*As per Financial Statement Note #15

# Statement of Cash Flows

Cash Provided By (Used In)	2018 (\$M)	2017 (\$M)
Operating	418	380
Capital	(149)	(196)
Investing	(186)	(612)
Financing	(17)	(17)
Net Change In Cash	66	(445)
Cash – End of Year	\$ 89	\$ 23

# Changes in Net Financial Assets

	2018 (\$M)	2017 (\$M)
Annual Surplus	394	327
Capital Assets	(50)	(113)
Prepaid and Inventory	1	(2)
Increase in Net Assets	345	212
Net Assets – Ending	\$ 832	\$ 488

# Questions

