

	REGIONAL MUNICIPALITY OF WOOD BUFFALO	CAPITAL BUDGET AMENDMENT Council				
CURRENT PROJECT NAME: Downtown Revitalization						
AMENDED PROJECT NAME:						
ORDER CODES (if assigned):	Group I/O	Revenue I/O				
	Expense I/O	New Project				
CURRENT PROJECT BUDGET						
Year	Annual Cost	Fed Grants	Prov Grants	Reserves	Other Sources	Debenture Financed
2018 & Prior	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2019	-	-	-	-	-	-
2020	-	-	-	-	-	-
2021	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CURRENT COST AND COMMITMENT						
As at	Current Budget	Actual to Date	Commitments	Available		
	\$ -	\$ -	\$ -	\$ -		
DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT						
<p>In January 2018, the Council of the Regional Municipality of Wood Buffalo (RMWB) approved the Strategic Plan that will guide the Municipality from 2018-2021.</p> <p>The 2018-2021 RMWB Strategic Plan focuses on the vision of a vibrant, sustainable region we are proud to call home. The plan includes four key strategic priorities identified as critical areas to address to achieve this goal:</p> <ul style="list-style-type: none"> • Responsible government • Downtown revitalization • Regional economic development • Rural and Indigenous communities and partnerships <p>This allocation over a 5-year horizon will assist with the implementation of priority #2 – Downtown Revitalization.</p> <p>This amendment is a placeholder to ensure funds are committed within the Capital Investment Reserve.</p>						
AMENDED PROJECT BUDGET						
Year	Annual Cost	Fed Grants	Prov Grants	Reserves	Other Sources	Debenture Financed
2018 & Prior	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2019	5,000,000	-	-	5,000,000	-	-
2020	5,000,000	-	-	5,000,000	-	-
2021	5,000,000	-	-	5,000,000	-	-
Thereafter	10,000,000	-	-	10,000,000	-	-
TOTAL	\$ 25,000,000	\$ -	\$ -	\$ 25,000,000	\$ -	\$ -
Budget Change						
TOTAL	\$ 25,000,000	\$ -	\$ -	\$ 25,000,000	\$ -	\$ -
FISCAL RESPONSIBILITY POLICY CRITERIA:						
Will the change result in an efficient administrative and project delivery process?						Yes
Will the change result in an addition or cancellation of a capital project?						Yes
Will the underlying scope change alter the nature and type of capital project?						n/a
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?						n/a
Will the change result in Council set debt and debt service limits being exceeded?						No
<p style="color: red;">In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.</p>						



CURRENT PROJECT NAME:	Riverfront Park Development - Trails and Docks					
AMENDED PROJECT NAME:						
ORDER CODES (if assigned):	Group I/O	Revenue I/O	Expense I/O	Project Amendment		
	0522019	701110	601888			

CURRENT PROJECT BUDGET

Year	Annual Cost	Fed Grants	Prov Grants	Reserves	Other Sources	Debtenture Financed
2018 & Prior	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2019	2,900,000	-	-	2,900,000	-	-
2020	-	-	-	-	-	-
2021	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-
TOTAL	\$ 2,900,000	\$ -	\$ -	\$ 2,900,000	\$ -	\$ -

CURRENT COST AND COMMITMENT

As at	Current Budget	Actual to Date	Commitments	Available
2/19/2019	\$ 2,900,000		\$ 2,500,000	\$ 400,000

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This amendment is to expand the connectivity to include the area between Reidel Street and the Syne. This addition will create a continuous connected trail along the Clearwater River from the Snye Point Park to King Street. There will be no expected increase in the current approved budget to accommodate this request. This amendment supports the Strategic Initiative for Riverfront Master Planning and Revitalization.

AMENDED PROJECT BUDGET

Year	Annual Cost	Fed Grants	Prov Grants	Reserves	Other Sources	Debtenture Financed
2018 & Prior	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2019	2,900,000	-	-	2,900,000	-	-
2020	-	-	-	-	-	-
2021	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-
TOTAL	\$ 2,900,000	\$ -	\$ -	\$ 2,900,000	\$ -	\$ -

Budget Change

TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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FISCAL RESPONSIBILITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process? Yes

Will the change result in an addition or cancellation of a capital project? No

Will the underlying scope change alter the nature and type of capital project? Yes

Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects? n/a

Will the change result in Council set debt and debt service limits being exceeded? No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.



CURRENT PROJECT NAME:	RMWB Storm Outfall Monitoring - Purchase of Equipment					
AMENDED PROJECT NAME:	Project Cancellation					
ORDER CODES (if assigned):	Group I/O 0312018	Revenue I/O 701007	Expense I/O 601705			

CURRENT PROJECT BUDGET

Year	Annual Cost	Fed Grants	Prov Grants	Reserves	Other Sources	Debenture Financed
2018 & Prior	\$ -	\$ -	\$ -	\$ -		\$ -
2019	100,000	-	-	100,000	-	-
2020	-	-	-	-		-
2021	-	-	-	-		-
Thereafter	-	-	-	-	-	-
TOTAL	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ -

CURRENT COST AND COMMITMENT

As at	Current Budget	Actual to Date	Commitments	Available
3/12/2019	\$ 100,000	\$ -	\$ -	\$ 100,000

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This amendment is to cancel the purchase of the storm outfall monitoring equipment. In assessing the need for the monitoring program, renting will be more economical than owning the equipment if the outfall monitoring lasts up to 4-years. The ownership of the monitoring equipment requires technical support and frequent maintenance and upkeep which can be costly. We recommend the rental option versus the ownership of such equipment. A budget request will be submitted if the monitoring program should continue for more than 4 years.

AMENDED PROJECT BUDGET

Year	Annual Cost	Fed Grants	Prov Grants	Reserves	Other Sources	Debenture Financed
2018 & Prior	\$ -	\$ -	\$ -	\$ -		\$ -
2019	-	-	-	-		-
2020	-	-	-	-		-
2021	-	-	-	-		-
Thereafter	-	-	-	-		-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Budget Change

TOTAL	\$ (100,000)	\$ -	\$ -	\$ (100,000)	\$ -	\$ -
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FISCAL RESPONSIBILITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process? Yes

Will the change result in an addition or cancellation of a capital project? Yes

Will the underlying scope change alter the nature and type of capital project? n/a

Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects? n/a

Will the change result in Council set debt and debt service limits being exceeded? No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.