

Regional Municipality of Wood Buffalo Non-Consolidated Financial Statements for the year ended December 31, 2017

Presenter: Linda Ollivier, Director, Financial Services

Date: April 10, 2018



2017 Key Performance Highlights (compared to 2016)

- Revenue decrease of \$123M (12%)
- Expenses decrease of \$71M (10%)
- Tangible Capital Assets increase of \$89M (2%)
- Cash and Investments increase of \$167M (21.2%)

Statement of Financial Position

Assets	2017 (\$M)	2016 (\$M)
Cash	23	468
Accounts Receivable	56	86
Investments	932	320
	<u>\$1,011</u>	<u>\$ 874</u>

Statement of Financial Position

Liabilities	2017 (\$M)	2016 (\$M)
Accounts Payable	94	155
Deferred Revenue	111	109
Long Term Debt	283	300
Other Liabilities	36	34
	\$ 524	\$ 598

Statement of Accumulated Surplus

	2017 (\$M)	2016 (\$M)
Net Financial Assets	488	276
Non Financial Assets		
Tangible Capital Assets	3,902	3,813
Inventories (Consumables)	6	4
Prepaid Expenses	2	2
	3,910	3,819
Accumulated Surplus	\$ 4,398	\$ 4,095

Statement of Operations

Revenue	2017 (\$M)	2016 (\$M)
Net Taxes	730	793
Licenses & Permits	3	4
Returns on Investments	18	6
Sales and User Charges	62	45
Operating Government Transfers	53	137
Others	20	24
	<u>\$ 886</u>	<u>\$ 1,009</u>

Statement of Operations

Expenses	2017 (\$M)	2016 (\$M)
Fiscal Services	63	18
Environmental Use & Protection	104	92
Planning & Development	19	20
Public Health & Welfare	31	30
Transportation	106	126
Protective Services	95	99

Statement of Operations

Expenses (continued)	2017 (\$M)	2016 (\$M)
General Government	150	265
Recreation & Culture	71	60
	\$ 639	\$ 710

Government Grant Funding Received

	2017 (\$M)	2016 (\$M)
Operating Grants Received	53	137
Capital Grants Received	50	51
Total Grants	\$ 103	\$188

Questions

