

**Subject: 2019 Capital Budget Amendments****APPROVALS:****Annette Antoniak**\_\_\_\_\_  
Director\_\_\_\_\_  
Chief Administrative Officer**Recommended Motion:**

THAT the 2019 Capital Budget Amendment as summarized on Attachment 1 (2019 Capital Budget Amendment – New and Cancelled Projects, dated November 19, 2019) be approved; and

THAT the revised Cash Flow of Capital Projects as summarized on Attachment 2 (2019 Capital Budget Amendment – New and Cancelled Projects - Cash Flow Summary, dated November 19, 2019) be approved.

**Summary:**

Administration has identified two (2) capital projects to be submitted for Capital Budget amendment consideration. Council is the approving authority for the Capital Budget, subject to the provisions of the Fiscal Responsibility Policy (FIN-160).

These Capital Budget amendments will result in a net decrease in funding of \$1,469,125 to the 2019 & thereafter Capital Budget, as outlined in the Budget Net Change Summary.

**Background:**

Capital Budget amendments are an ongoing process. The amendments in this report are for the Fort Chipewyan Airport Paving - Design, and the cancellation of the Off-Highway Vehicle Fencing.

**Budget/Financial Implications:**

The net decrease in capital funding is \$1,469,125 and is from the 2019 & thereafter Capital Budget.

The full budget impact of this amendment will be incorporated in the 2019 Budget upon Council approval; Attachments 1 - 3 illustrate this impact.

Attachment 1 shows the net budget impact of this amendment. The original approved

budget and the revised budget is presented with the net budget impact by project and funding source.

Attachment 2 shows the cash flow changes by funding sources. Since multi-year projects are pre-approved over the life of project development, amendments in cash flows of these projects also require pre-budget approval.

Attachment 3 summarizes the impact of cash flows and the source of funding from these proposed amendments for 2019 and thereafter. This is reflected below in the Budget Net Change Summary.

| <b>Budget Net Change Summary</b> |  |                       |                          |                       |                      |                  |
|----------------------------------|--|-----------------------|--------------------------|-----------------------|----------------------|------------------|
|                                  | <b>Total Project Cost (Accumulative)</b> | <b>Federal Grants</b> | <b>Provincial Grants</b> | <b>Reserves</b>       | <b>Other Sources</b> | <b>Debenture</b> |
| 2018 & Prior                     | \$ -                                     | \$ -                  | \$ -                     | \$ -                  | \$ -                 | \$ -             |
| 2019 & Thereafter                | \$ (1,469,125)                           | \$ -                  | \$ -                     | \$ (1,469,125)        | \$ -                 | \$ -             |
| <b>Reconciled net change</b>     | <b>\$ (1,469,125)</b>                    | <b>\$ -</b>           | <b>\$ -</b>              | <b>\$ (1,469,125)</b> | <b>\$ -</b>          | <b>\$ -</b>      |

**Rationale for Recommendation:**

The rationale for these amended projects is included in the attached individual Capital Budget Amendment Forms (Attachments 4 and 5).

**Strategic Priorities:**

Responsible Government

**Attachments:**

**1 - 3 - Capital Budget Amendment Worksheets**

**4 - 5 - Capital Budget Amendment Forms**