

Subject: Prohibitive Condominium Corporation Insurance Premiums

APPROVALS:

Annette Antoniak

Director

Chief Administrative Officer

Recommended Motion:

THAT Council for the Regional Municipality of Wood Buffalo lobby the Provincial Government with respect to the cost prohibitive insurance premiums for Condominium Corporations following claims after disasters and damages; and

THAT the Mayor be authorized to send a letter to Government officials including, but not limited to the Insurance Bureau of Canada, Premier of Alberta, Minister of Service Canada and Minister of Finance, requesting that a fulsome investigation occur to find a resolution to the issue(s) related to insurance premiums for Condominium Corporations.

Summary/Background:

At the October 8, 2018, Councillor K. Balsom served notice of her intent to submit the following motion for consideration at the October 22, 2019 Council meeting:

THAT Council for the Regional Municipality of Wood Buffalo lobby the Provincial Government with respect to the cost prohibitive insurance premiums for Condominium Corporations following claims after disasters and damages; and

THAT the Mayor be authorized to send a letter to Government officials including, but not limited to the Insurance Bureau of Canada, Premier of Alberta, Minister of Service Canada and Minister of Finance, requesting that a fulsome investigation occur to finding a resolution to the issue(s) related to insurance premiums for Condominium Corporations.

Rationale for Recommendation:

Pursuant to Procedure Bylaw No. 18/020, the motion is now before Council for consideration.

Strategic Priorities:

Responsible Government