

Subject: 2019 Q3 Fiscal Budget Amendments Update**APPROVALS:****Annette Antoniak**_____
Director_____
Chief Administrative Officer**Recommended Motion:**

THAT the 2019 Q3 Capital Budget Fiscal Amendments update, as summarized on Attachment #1 (2019 Capital Budget Fiscal Amendments, dated September 30, 2019), be accepted as information.

Summary:

This report provides a summary of capital budget amendments implemented by Administration within the provisions of the Fiscal Responsibility Policy (FIN-160) for the third quarter ending September 30, 2019.

There were six (6) capital projects amended in the third quarter of 2019 as listed on Attachment #1, resulting in a net increase of \$423,590 to the capital budget.

There were five requests for additional funding and one project cancellation.

These amendments were reviewed and recommended by the Capital Projects Steering Committee.

Background:

The six capital project amendments included five requests for additional funding and one project cancellation.

Five projects required additional funding:

- Electronic Key Management System for RCMP Vehicles and Exhibits
- Exterior Fire Training Prop
- Fire Training Multi-Use Tower
- Fort Chipewyan Lake Front Washroom

- Vehicle Fire Training Prop

One project cancellation:

- Birchwood Trail Lookout Tower

Within the Fiscal Responsibility Policy (FIN-160), Administration is authorized to re-allocate capital budget funds provided that:

- The change will result in efficient administrative and project delivery process;
- The change will not result in addition or cancellation of the capital project;
- There are no scope changes, and therefore the nature and type of capital projects are not altered; where additional funding is required, funds available from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects will be utilized, and
- Council set debt and debt service limits are not exceeded.

Budget/Financial Implications:

Attachment 1 shows the net budget impact of these amendments. The original approved budget and the revised budget are presented with the net budget impact by project and funding source.

Attachment 2 summarizes the impact of cash flows and the source of funding from the proposed amendments by years.

Rationale for Recommendation:

The third quarter 2019 Capital Budget Fiscal Amendments satisfy all the above conditions as stated in the Fiscal Responsibility Policy (FIN-160) with a net increase of \$423,590 to the 2019 approved capital budget and prior capital budgets approved by Council.

Strategic Priorities:

Responsible Government

Attachments:

Att 1-2 - Q3 2019 Capital Budget Fiscal Update

Att 3 - 8 - Q3 2019 Fiscal Amendments