

Subject: 2019 Capital Budget Amendments**APPROVALS:****Annette Antoniak**_____
Director_____
Chief Administrative Officer**Recommended Motion:**

THAT the 2019 Capital Budget Amendment as summarized on Attachment 1 - 2019 Capital Budget Amendment – Revised Project dated October 8, 2019, be approved; and

THAT the revised Cash Flow of Capital Projects as summarized on Attachment 2 2019 Capital Budget Amendment – Revised Project – Cash Flow Summary dated October 8, 2019, be approved.

Summary:

Administration has identified one (1) capital project to be submitted for Capital Budget amendment consideration. Council is the approving authority for the Capital Budget, subject to the provisions of the Fiscal Responsibility Policy (FIN-160).

This Capital Budget amendment will result in a net increase in funding of \$400,000 to the 2019 and thereafter Capital Budget, as outlined in the Budget Net Change Summary.

Background:

Capital Budget amendments are an ongoing process. There is one amendment that requires an increase in funding, Casman Centre Mechanical System Enhancements, to adjust the mechanical systems.

Budget/Financial Implications:

The net increase in capital funding is \$400,000 and is from the 2019 and thereafter Capital Budget.

The full budget impact of this amendment will be incorporated in the 2019 budget upon Council approval. Attachments 1 - 3 illustrate this impact.

Attachment 1 shows the net budget impact of this amendment. The original approved budget and the revised budget is presented with the net budget impact by project and

funding source.

Attachment 2 shows the cash flow changes by funding sources. Since multi-year projects are pre-approved over the life of project development, amendments in cash flows of these projects also require pre-budget approval.

Attachment 3 summarizes the impact of cash flows and the source of funding from these proposed amendments for 2019 and thereafter. This is reflected below in the Budget Net Change Summary.

Budget Net Change Summary						
	Total Project Cost (Accumulative)	Federal Grants	Provincial Grants	Reserves	Other Sources	Debenture
2018 & Prior	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2019 & Thereafter	\$ 400,000	\$ -	\$ -	\$ 400,000	\$ -	\$ -
Reconciled net change	\$ 400,000	\$ -	\$ -	\$ 400,000	\$ -	\$ -

Rationale for Recommendation:

The rationale for this amended project is included in the attached individual Capital Budget Amendment Form (Attachment 4).

Strategic Priorities:

Responsible Government

Attachments:

- 1. Capital Budget Amendment - Revised Project**
- 2. Cash Flow Summary**
- 3. Cash Flow by Funding Source**
- 4. Capital Budget Amendment Form**