

**Subject: 2018 Audited Consolidated Financial Statements****APPROVALS:****Annette Antoniak**\_\_\_\_\_  
Director\_\_\_\_\_  
Chief Administrative Officer**Recommended Motion:**

THAT the 2018 Audited Consolidated Financial Statements for the Regional Municipality of Wood Buffalo for the year ending December 31, 2018, be accepted as information.

**Summary:**

The *Municipal Government Act* requires that every Alberta municipality prepare and submit a Financial Information Return and Audited Financial Statements by May 1 of each year for the preceding year.

**Background:**

All information from subsidiary Corporations which includes the Regional Recreation Corporation of Wood Buffalo, Regional Municipality of Wood Buffalo Public Library Board, the Wood Buffalo Housing and Development Corporation and the Wood Buffalo Economic Development Corporation have been fully consolidated within the Regional Municipality of Wood Buffalo Financial Statements.

The Municipality's 2018 Audited Consolidated Financial Statements have been audited by Deloitte LLP, the Municipality's Auditors, and will also be made available to the public on the Regional Municipality of Wood Buffalo's website. The Auditors will provide a 2018 Audit Report following completion of their audit work.

**Rationale for Recommendation:**

Section 276 of the *Municipal Government Act* requires that all municipalities prepare annual financial statements and the auditor's report by May 1 of each year for the immediate preceding year.

**Strategic Priorities:**

Responsible Government

**Attachments:**

**1. 2018 Consolidated Audit Financial Statements**

**2. 2018 Year End Auditor's Communication Report**

**WBRL 2018 Financial Presentation**

**RRC 2018 Financial Presentation**

**WBHD 2018 Financial Presentation**