

**Subject: 2023 Proposed Grants for Subsidiary Corporation Allocation****APPROVALS:****Paul Thorkelsson**\_\_\_\_\_  
Director\_\_\_\_\_  
Chief Administrative Officer**Recommended Motion:**

1. THAT \$16,599,471 be allocated to Regional Recreation Corporation under the 2023 Municipal Facility Operating Grant.
2. THAT \$4,399,000 be allocated to Wood Buffalo Economic Development Corporation under the 2023 Sustaining Grant.
3. THAT \$4,270,150 be allocated to Regional Municipality of Wood Buffalo Library Board under the 2023 Sustaining Grant.

**Summary:**

The Community Investment Program provides funding to Subsidiary Corporations to support programs and services that align with the goals identified in Council's Strategic Plan 2022-2025. A Subsidiary Corporation is an organization that is owned or controlled by the Municipality.

**Background:**

On July 20, 2022, the Regional Municipality of Wood Buffalo Library Board, Wood Buffalo Economic Development, and the Regional Recreation Corporation were sent an invitation to apply for the Sustaining and Municipal Facility Operating Grants, with submissions due on September 16, 2022.

Eligibility Guidelines for the Sustaining Grant indicate that the applicant must be registered as a non-profit organization and classified as:

- A Strategic Partner that delivers programs and services in the municipality where the purpose and outcomes align with the Strategic Plan and improve the quality of life for residents in Wood Buffalo through providing one of the follow strategic services:
  1. Collection, preservation, or display of regional heritage and culture in a museum

setting

2. Act as a collective voice for:
  - i. development of the arts community
  - ii. progression of interests of the social profit sector
  - iii. advancement of the cultural diversity
  - iv. promotion of the economic diversification of the Municipality
3. A strategic service that is of benefit to the entire region, as set out in a Service Delivery Agreement.

Eligibility Guidelines for the Municipal Facility Operating Grant indicate that the applicant must be registered as a non-profit organization and classified as:

- A Facility Operator (operate and maintain a municipally owned facility).

There are three Subsidiary Corporations recommended for funding in 2023. The total request for funding was \$25,268,621 and the Administrative Recommendation is \$25,268,621 (Attachment 1).

#### **Funding Allocations Over Five Years**

<b>Subsidiary Corporations</b>					<b><i>Proposed</i></b>
<b>Year</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Applicants	3	3	3	3	3
Recipients	3	3	3	3	3
<b>Total</b>	<b>\$22,681,500</b>	<b>\$28,613,954</b>	<b>\$28,251,917</b>	<b>\$27,774,388</b>	<b>\$25,268,621</b>

#### **Rationale for Recommendation:**

The applications were reviewed by Administration and screened for compliance with the Community Investment Policy FIN-220, Sustaining Grant Guidelines (Attachment 2) and Municipal Facility Operating Grant Guidelines (Attachment 3).

#### **Strategic Plan Values:**

Fiscal Management  
 Building Partnerships  
 Rural and Indigenous Communities and Relationships

Local Economy  
Downtown Visualization

**Attachments:**

- 1. 2023 Subsidiary Corporations Grant Recommendation**
- 2. 2023 Sustaining Grant Guidelines**
- 3. 2023 Municipal Facility Operating Grant Guidelines**
- 4. 2023 Subsidiary Grant - Funding Requests and Recommendations**