

Subject: 2022 Budget and 2023 - 2024 Financial Plan**APPROVALS:****Jamie Doyle**_____
Director_____
Chief Administrative Officer**Recommended Motion:**

1. THAT the 2022 Operating Budget, in the amount of \$XXX be approved, representing \$XXX for Municipal operations, and \$XXX as a funding transfer for reserves and capital purposes, be approved.
2. THAT the 2023 – 2024 Financial Plan in the amount of \$XXX and \$XXX respectively, with funding transfers for capital purposes of \$XXX and \$XXX respectively, be used as the basis for the development of the respective subsequent budgets, and
3. THAT the 2022 Capital Budget in the amount of \$XXX, \$XXX Public Art fund transfer, totaling \$XXX be approved.

Summary:

The *Municipal Government Act* (MGA) requires that every Alberta municipality approve a budget prior to passing a property tax bylaw. It is advantageous for a municipality to approve a budget prior to the start of the budget year to avoid delays or disruptions in planned activities for the upcoming year.

Background:

The 2022 Operating Budget, 2023 - 2024 Financial Plan is aligned with the 2017 - 2021 Strategic Plan and represents a continuation of funding allocations aimed at maintaining assets, providing quality core services and construction of capital assets to support municipal operations and enhance the quality of life for the residents of the region. An updated Strategic Plan will be created for Council's new term.

The 2022 Operating Budget, 2023 - 2024 Financial Plan provides base information that will be used to develop the 2022 - 2024 Fiscal Management Strategy.

Budget/Financial Implications:

The 2022 Proposed Operating Budget, 2023 - 2024 Financial Plan is providing the spending limits for the operations of the Municipality and the continuation of approved capital projects.

Rationale for Recommendation:

The 2022 Proposed Operating Budget, 2023 - 2024 Financial Plan is a culmination of a series of review and prioritization meetings of Council concluded on February 4, 2022. The 2022 Operating Budget, 2023 - 2024 Financial Plan provides for the continuation of operations and capital funding requirements for the Municipality for 2022.

Strategic Priorities:

Responsible Government