

**Subject: 2021 Capital Budget Amendments****APPROVALS:****Jamie Doyle**\_\_\_\_\_  
Director\_\_\_\_\_  
Chief Administrative Officer**Recommended Motion:**

THAT the 2021 Capital Budget Amendment as summarized on Attachment 1 (2021 Capital Budget Amendment – New Projects, dated June 8, 2021) be approved; and

THAT the revised Cash Flow of Capital Projects as summarized on Attachment 2 (2021 Capital Budget Amendment – New Projects – Cash Flow Summary, dated June 8, 2021) be approved.

**Summary:**

Administration has identified two (2) capital projects to be submitted for Capital Budget amendment consideration. Council is the approving authority for the Capital Budget, subject to the provisions of the Fiscal Responsibility Policy (FIN-160).

These Capital Budget amendments will result in a net increase of \$1,180,000 to the 2021 & Thereafter Capital Budget, as outlined in the Budget Net Change Summary.

**Background:**

There are two (2) projects being presented for consideration:

**1. Fort McKay Surface Infrastructure Improvement - Design**

This project is for pre-design and design for surface infrastructure improvements in Fort McKay, to improve safety for the community.

**2. Groundwater Monitoring Wells Installation**

This project is for the design and installation of groundwater wells as identified in Urban and Rural areas.

**Budget/Financial Implications:**

The net increase in funding of \$1,180,000 is from the 2021 & Thereafter Capital Budget.

The full budget impact of these amendments will be incorporated in the 2021 Budget upon Council approval; Attachments 1 - 3 illustrate this impact.

**Attachment 1** shows the net budget impact of these amendments. The original approved budget and the revised budget is presented with the net budget impact by project and funding source.

**Attachment 2** shows the cash flow changes by funding sources. Since multi-year projects are pre-approved over the life of project development, amendments in cash flows of these projects also require pre-budget approval.

**Attachment 3** summarizes the impact of cash flows and the source of funding from these proposed amendments for 2021 and thereafter. This is reflected below in the Budget Net Change Summary.

Budget Net Change Summary						
	Total Project Cost (Accumulative)	Federal Grants	Provincial Grants	Reserves	Other Sources	Debenture
2020 & Prior	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2021 & Thereafter	\$ 1,180,000	\$ -	\$ -	\$ 1,180,000	\$ -	\$ -
<b>Reconciled net change</b>	<b>\$ 1,180,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,180,000</b>	<b>\$ -</b>	<b>\$ -</b>

**Rationale for Recommendation:**

The rationale for these projects is included in the attached individual Capital Budget Amendment Forms (Attachments 4 and 5).

**Strategic Priorities:**

Responsible Government

**Attachments:**

**1 - 3 - Capital Amendment Worksheets**

**4 - 5 - Capital Budget Amendment Forms**