

Subject: 2021 Capital Budget Amendments**APPROVALS:****Jamie Doyle**_____
Director_____
Chief Administrative Officer**Recommended Motion:**

THAT the 2021 Capital Budget Amendment as summarized on Attachment 1 (2021 Capital Budget Amendment – New and Cancelled Projects, dated May 11, 2021) be approved; and

THAT the revised Cash Flow of Capital Projects as summarized on Attachment 2 (2021 Capital Budget Amendment – New and Cancelled Projects – Cash Flow Summary, dated May 11, 2021) be approved.

Summary:

Administration has identified two (2) capital projects to be submitted for Capital Budget amendment consideration. Council is the approving authority for the Capital Budget, subject to the provisions of the Fiscal Responsibility Policy (FIN-160).

This Capital Budget amendment will result in a net decrease of \$75,000 to the 2021 and thereafter Capital Budget, as outlined in the Budget Net Change Summary.

Background:

There are two (2) projects being presented for consideration:

- Abasand Emergency Egress Road - Construction

This project aims to convert the temporary construction access road to an emergency egress road with an asphalt blacktop. This project will ensure alternative access for the residents of Abasand in case of emergency.

- Landfill - Storm Pond #1 Modifications - Cancellation

Due to being unable to complete procurement of construction services in 2020, repairs were completed by landfill staff at a lower cost than was quoted by the consultant. This project is therefore being cancelled.

Budget/Financial Implications:

The net decrease in funding of \$75,000 is from the 2021 and thereafter Capital Budget.

The full budget impact of this amendment will be incorporated in the 2021 Budget upon Council approval; Attachments 1 - 3 illustrate this impact.

Attachment 1 shows the net budget impact of this amendment. The original approved budget and the revised budget is presented with the net budget impact by project and funding source.

Attachment 2 shows the cash flow changes by funding sources. Since multi-year projects are pre-approved over the life of project development, amendments in cash flows of these projects also require pre-budget approval.

Attachment 3 summarizes the impact of cash flows and the source of funding from this proposed amendment for 2021 and thereafter. This is reflected below in the Budget Net Change Summary.

Budget Net Change Summary						
	Total Project Cost (Accumulative)	Federal Grants	Provincial Grants	Reserves	Other Sources	Debenture
2020 & Prior	\$ (375,000)	\$ -	\$ -	\$ (375,000)	\$ -	\$ -
2021 & Thereafter	\$ 300,000	\$ -	\$ -	\$ 300,000	\$ -	\$ -
Reconciled net change	\$ (75,000)	\$ -	\$ -	\$ (75,000)	\$ -	\$ -

Rationale for Recommendation:

The rationale for these projects are included in the attached individual Capital Budget Amendment Forms (Attachments 4 and 5).

Strategic Priorities:

Responsible Government

Attachments:

1 - 3 - Capital Amendment Worksheets

4 - 5 - Capital Budget Amendment Forms