

Subject: 2021 Proposed Budget, 2022 - 2023 Financial Plan**APPROVALS:****Jamie Doyle**_____
Director_____
Chief Administrative Officer**Recommended Motion:**

The following summary of the 2021 Proposed Operating Budget, 2022 – 2023 Financial Plan and the 2021 Proposed Capital Budget, 2022 – 2026 Capital Plan is provided as information for the budget meeting discussion, therefore no motion of Council is required.

Summary:

The *Municipal Government Act* (MGA) requires that every Alberta municipality approve a budget prior to passing a property tax bylaw.

Background:

Fiscal responsibility is a strategic goal of the Municipality. To achieve our fiscal plan, the 2021 Proposed Operating Budget and 2022-2023 Financial Plan continues to use a zero-based budget approach in developing the proposed budget. The proposed 2021 budget is based on the allocation of funding aimed at maintaining assets, providing quality core services and programs and construction of capital assets to support municipal operations.

To assist in the community's understanding of the budget and budget process, a Budget Primer and video were released. 2021 Budget meetings are being held through electronic communications in accordance with the Meeting Procedures (COVID-19 Suppression) Regulation. Residents are invited to watch the budget via livestream, and to participate through teleconference during a 30-minute delegation session at the beginning of each budget meeting.

The budget process begins with the presentations of the Proposed Community Investment Program. Grant recipients are invited to make presentations to Council via teleconference. Following these presentations, Administration will begin presenting detailed proposed departmental operation budgets and proposed capital project budget presentations.

Budget/Financial Implications:

The 2021 Proposed Operating Budget is \$13M less than the 2020 Operating Budget. The proposed 2021 Transfer to Reserves for Operations includes funds for capital projects.

Rationale for Recommendation:

The Proposed 2021 Budget and 2022 - 2023 Financial Plan embodies the recommendation by Administration. The next steps in the budget process include incorporating changes as identified by Council during the proposed four-day budget review meetings, followed by motions outlining the final budget and financial plan for Council approval.

Strategic Priorities:

Responsible Government

Attachments:

2021 Proposed Budget and Plan Presentation

2021 Proposed Budget and 2022 - 2023 Financial Plan