

**Unapproved Minutes of a Meeting of the Audit and Budget Committee held in the Council Chamber at the Municipal Offices in Fort McMurray, Alberta, on Tuesday, July 07, 2015, commencing at 4:00 p.m.**

**\*The Audit and Budget Committee no longer exists; therefore, these Minutes will remain unapproved and unsigned.**

**Present:** C. Tatum, Acting Chair  
M. Blake, Mayor  
T. Ault, Councillor  
L. Bussieres, Councillor  
K. McGrath, Councillor  
J. Stroud, Councillor

**Absent:** J. Cardinal, Councillor  
J. Chadi, Councillor  
S. Germain, Chair  
P. Meagher, Councillor  
A. Vinni, Councillor

**Administration:** M. Ulliac, Chief Administrative Officer  
A. Rogers, Senior Legislative Officer  
S. Harper, Legislative Officer

**Call to Order**

Acting Chair C. Tatum called the meeting to order at 4:00 p.m.

**1. Adoption of the Agenda**

Moved by Mayor M. Blake that the Agenda be adopted as presented.

CARRIED UNANIMOUSLY

**2. Minutes of the Audit and Budget Committee meeting - June 16, 2015**

Moved by Councillor J. Stroud that the Minutes of the Audit and Budget Committee meeting held on June 16, 2015 be approved as presented.

CARRIED UNANIMOUSLY

**New and Unfinished Business**

**3. Fiscal Responsibility Policy - FIN-160**

(4:02 p.m. – 4:08 p.m.)

**Kola Oladimeji, Director of Finance; and Pat Sibilleau, Manager of Financial Planning,** provided a brief presentation on the Fiscal Responsibility Policy, indicating that the policy is due for revision and that no major changes are being proposed.

It was suggested that Section 3.1.1.2 of the Policy which reads “Service levels or standards are not altered or compromised;” be changed to “Service levels or standards are not reduced or compromised;” and that Section 2.2, which references the role of the Audit and Budget

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Committee, be removed in its entirety prior to this matter being brought forward for Council's consideration.

Moved by Councillor J. Stroud that Fiscal Responsibility Policy – FIN-160 dated July 14, 2015 be recommended to Council for approval.

CARRIED UNANIMOUSLY

**4. Fiscal Capital Budget Amendments Update as at March 31, 2015**

(4:09 p.m. – 4:31 p.m.)

**Kola Oladimeji, Director of Finance; Emdad Haque, Director of Engineering; and Fred Thompson-Brown, Acting Director of Environmental Services**, provided a presentation on the Fiscal Capital Budget Amendments as at March 31, 2015.

Exit and Return:

Councillor L. Bussieres exited the meeting at 4:19 p.m. and reentered at 4:20 p.m.

It was requested that the Chief Administrative Officer report back to the Committee in the Fall with information on the reasoning behind the wide medians being constructed on highways, specifically the median on Highway 69 which leads to the Fort McMurray International Airport. In addition, information was requested on costs associated to carry loans on projects related to the Master Service Agreement with the Province..

Moved by Councillor J. Stroud that the Fiscal Capital Budget Amendments, as at March 31, 2015 (Attachment 1) be accepted as information.

CARRIED UNANIMOUSLY

**5. 2015 and Prior Capital Budget Amendments – Revised and New Projects**

(4:32 p.m. – 4:35 p.m.)

**Kola Oladimeji, Director of Finance; Emdad Haque, Director of Engineering; and Fred Thompson-Brown, Acting Director of Environmental Services**, provided a brief presentation on the 2015 and Prior Capital Budget Amendments - Revised and New Projects, indicating that one project was being revised, and one new project was being proposed.

Moved by Councillor J. Stroud:

- that the 2015 and Prior Capital Budget Amendments be recommended to Council for approval as summarized on Attachment 1 (2015 and Prior Capital Budget Amendments – Revised and New Projects), dated July 7, 2015; and
- that the revised Cash Flow of Capital Projects be recommended to Council for approval as summarized on Attachment 2 (2015 and Prior Capital Budget Amendments – Revised and New Projects – Project Cash Flow Summary), dated July 7, 2015.

CARRIED

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For: T. Ault, M. Blake, L. Bussieres, J. Stroud, C. Tatum

Opposed: K. McGrath

**6. Policy Update Log**  
(4:36 p.m. – 4:38 p.m.)

**Marcel Ulliac, Chief Administrative Officer**, provided a brief update on the Accountability, Integrity and Transparency Audit, and the progress made to date on the recommendations coming out of that Audit.

**Adjournment**

As all scheduled business matters had been concluded, Acting Chair C. Tatum declared the meeting adjourned at 4:39 p.m.

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Chair

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Chief Legislative Officer