

**Unapproved Minutes of a Meeting of the Audit and Budget Committee held in the Council Chamber at the Municipal Offices in Fort McMurray, Alberta, on Tuesday, December 03, 2013, commencing at 4:30 p.m.**

**Present:** M. Blake, Mayor  
L. Bussieres, Councillor  
S. Germain, Councillor  
J. Stroud, Councillor  
A. Vinni, Councillor (in place of Councillor J. Chadi)

**Absent:** J. Chadi, Committee Member

**Also Present:** T. Ault, Councillor  
G. Boutilier, Councillor  
J. Cardinal, Councillor  
P. Meagher, Councillor

**Administration:** G. Laubenstein, Chief Administrative Officer  
S. Kanzig, Chief Legislative Officer  
J. Brown, Supervisor  
R. Kendall, Legislative Coordinator

**Call to Order**

Mayor Blake called the meeting to order at 4:45 p.m.

**Adoption of Agenda**

Moved by Councillor L. Bussieres that the agenda be adopted as presented.

CARRIED UNANIMOUSLY

**New and Unfinished Business**

**1. 2013 Audit Plan  
- Rachel Gosse, Partner, Deloitte**

Elsie Hutton, Chief Financial Officer provided some opening comments and indicated the audit plan is a regular course of business.

Rachel Gosse, Deloitte, introduced the audit scope which hasn't changed from previous years. Ms. Gosse indicated that Deloitte is engaged to do the year-end financial statements of the Regional Municipality of Wood Buffalo, and independently, they conduct the audit of each of the Part 9 Corporations that are consolidated into the Municipality. Ms. Gosse spoke in some detail with respect to materiality and indicated that the preliminary materiality has been set at \$14,950,000 which is up from last years' amount of \$5,600,000. It was indicated that materiality is an area of professional judgment, as well as the measure the auditor will use to assess the overall presentation of the financial statements.

Councillor J. Stroud entered the Chamber at 5:00 p.m.

Moved by Councillor J. Stroud that the Auditors' report to Council all uncorrected misstatements greater than a clearly trivial amount of \$450,000.00.

CARRIED UNANIMOUSLY

Moved by Councillor J. Stroud that the presentation by Deloitte be accepted as information.

CARRIED UNANIMOUSLY

**Delegations**

**2. Fort McMurray Airport Authority re: Request for Funding for Fort McMurray International Air Show**

Scott Clements and Craig Bussey, Fort McMurray Airport Authority, gave a brief overview of the development and construction of the new airport which will accommodate up to 1.5 million passengers. Mr. Clements presented the opportunity to the Municipality to be co-presenters of the international air show through a sponsorship of \$250,000.00. The use of taxpayers' money, through the \$250,000.00 sponsorship, for this event was addressed as a concern for some committee members.

**Arrival**

Councillors G. Boutilier and S. Germain entered the Chamber at 5:35 p.m.

Moved by Councillor J. Stroud that the Fort McMurray Airport Authority funding request be forwarded to Council on December 10, 2013 for consideration.

CARRIED UNANIMOUSLY

**Adjournment**

Moved by Councillor J. Stroud that the meeting be adjourned.  
CARRIED UNANIMOUSLY

The meeting adjourned at 5:43 p.m.

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Mayor

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Chief Legislative Officer