

Minutes of a Meeting of the Audit and Budget Committee held in the Council Chamber at the Municipal Offices in Fort McMurray, Alberta, on Tuesday, May 06, 2014, commencing at 4:00 p.m.

Present: S. Germain, Chair
M. Blake, Mayor
K. McGrath, Councillor
J. Stroud, Councillor
T. Ault, Councillor
J. Cardinal, Councillor
L. Bussieres, Councillor
A. Vinni, Councillor
G. Boutilier, Councillor
P. Meagher, Councillor

Absent: J. Chadi, Councillor

Administration: M. Ulliac, Interim Chief Administrative Officer
S. Kanzig, Chief Legislative Officer
A. Rogers, Senior Legislative Officer
S. Harper, Legislative Officer

Call to Order

Chair S. Germain called the meeting to order at 4:01 p.m.

1. Adoption of Agenda

Moved by Councillor J. Stroud that the Agenda be adopted as presented.

CARRIED UNANIMOUSLY

2. Minutes of Audit and Budget Committee Meeting - April 22, 2014

Moved by Mayor M. Blake that the Minutes of the Audit and Budget Committee Meeting April 22, 2014 be approved as presented.

CARRIED UNANIMOUSLY

Delegations

3. Oil Sands Community Alliance

Reegan McMullough, Executive Director of the Oil Sands Community Alliance gave a presentation on Municipal Property Assessment and Taxation.

Arrivals

Councillor G. Boutilier entered the meeting at 4:05 p.m.
Deputy Mayor A. Vinni entered the meeting at 4:09 p.m.

Moved by Councillor J. Stroud that the presentation made by the

Oil Sands Community Alliance be received as information.
CARRIED UNANIMOUSLY

Exit and Return

Councillor G. Boutilier exited the meeting at 4:30 p.m. and returned at 4:33 p.m.

New and Unfinished Business

4. 2014-2016 Fiscal Management Strategy

Elsie Hutton, Chief Financial Officer; Kola Oladimeji, Director of Finance; and Brian Moore, Director of Assessment and Taxation presented on the proposed 2014-2016 Fiscal Management Strategy.

Exit and Arrival

Councillor G. Boutilier exited the meeting at 4:43 p.m.
Councillor P. Meagher entered the meeting at 5:00 p.m.

Moved by Councillor K. McGrath that the 2014-2016 Fiscal Management Strategy, dated May 6, 2014, be forwarded to Council for consideration as a guide for 2015 budget development to replace the 2013 - 2015 Fiscal Management Strategy.

CARRIED UNANIMOUSLY

5. 2014 Property Tax Rate Bylaw – Discussion

Return

Councillor G. Boutilier re-entered the meeting at 5:13 p.m.

Moved by Councillor J. Stroud that the Property Tax Rate Bylaw 2014 be forwarded to Council for consideration of 2nd and 3rd readings.

CARRIED UNANIMOUSLY

6. 2013 Regional Recreation Corporation and MacDonald Island Park Corporation Year End Report

Mike Cachia, RRC Chair; Tim Reid, RRC Chief Executive Officer; and Nick Sanders, former MIPC Chair presented the Regional Recreation Corporation and the Macdonald Island Park Corporation 2013 financial statements.

Exit and Return

Councillor T. Ault exited the meeting at 5:27 p.m. and returned at 5:29 p.m.
Councillor K. McGrath exited the meeting at 5:33 p.m. and returned at 5:34 p.m.

It was requested that the projected Operating Costs for the proposed Aquatics Facility be

provided when discussions regarding the Northside Recreation Centre begin.

Due to the lateness of the meeting, Regional Recreation Corporation Chair Mike Cachia suggested that Council Members would have another opportunity to ask questions about the financial statements at the upcoming Annual General Meeting on May 21, 2014.

Moved by Councillor P. Meagher that the presentation be received as information.

CARRIED UNANIMOUSLY

Adjournment

Moved by Deputy Mayor A. Vinni that the meeting be adjourned.

CARRIED UNANIMOUSLY

The meeting adjourned at 5:43 p.m.

Chair

Chief Legislative Officer