REGIONAL MUNICIPALITY OF WOOD BUFFALO

Audit and Budget Committee

Council Chamber
9909 Franklin Avenue, Fort McMurray

Tuesday, July 07, 2015
4:00 p.m.

Agenda

Call to Order

1. Adoption of the Agenda

2. Minutes of the Audit and Budget Committee meeting - June 16, 2015

New and Unfinished Business

3. Fiscal Responsibility Policy - FIN-160

4. Fiscal Capital Budget Amendments Update as at March 31, 2015

5. 2015 and Prior Capital Budget Amendments - Revised and New Projects

6. Policy Update Log

Adjournment

Unapproved Minutes of a Meeting of the Audit and Budget Committee held in the Council Chamber at the Municipal Offices in Fort McMurray, Alberta, on Tuesday, June 16, 2015, commencing at 4:00 p.m.

Present: S. Germain, Chair
M. Blake, Mayor
T. Ault, Councillor
L. Bussieres, Councillor
J. Cardinal, Councillor
C. Tatum, Councillor
J. Stroud, Councillor

Absent: J. Chadi, Councillor
K. McGrath, Councillor
P. Meagher, Councillor
A. Vinni, Councillor

Administration: M. Ulliac, Chief Administrative Officer
A. Rogers, Senior Legislative Officer
S. Harper, Legislative Officer

Call to Order

Chair S. Germain called the meeting to order at 4:00 p.m.

1. Adoption of the Agenda

Moved by Councillor J. Stroud that the agenda be adopted as presented.

CARRIED UNANIMOUSLY

2. Minutes of the Audit and Budget Committee meeting - May 19, 2015

Moved by Councillor L. Bussieres that the Minutes from the Audit and Budget Committee meeting held on May 19, 2015, be approved as presented.

CARRIED UNANIMOUSLY

New and Unfinished Business

3. H.E.R.O. Medevac Service

(4:03 p.m. – 4:16 p.m.)

Darby Allen, Regional Fire Chief; Brad Grainger, Deputy Chief of Operations; and Paul Spring, Owner Phoenix Heli-Flight provided a presentation on the H.E.R.O. Medevac Service.

Moved by Councillor T. Ault that it be recommended that Council approve the allocation of $1.5 Million to the Helicopter Emergency Response Organization Foundation (H.E.R.O), in the form of a grant funding agreement, with disbursements to be made in two semi-annual instalments of $750,000 and the grant

agreement reviewed at the end of the one (1) year term.

CARRIED UNANIMOUSLY

4. Proposed 2016 Budget Preparation Work Plan
(4:17 p.m. – 4:23 p.m.)

Elsie Hutton, Chief Financial Officer; and Pat Sibilleau, Manager of Financial Planning, provided a presentation on the Proposed 2016 Budget Preparation Work Plan.

Moved by Councillor J. Stroud that the Proposed 2016 Budget Preparation Work Plan dated June 16, 2015, be accepted as information.

CARRIED UNANIMOUSLY

5. Governance Training Program
(4:24 p.m. – 4:31 p.m.)

Elsie Hutton, Chief Financial Officer; Terry Hartley, Director of Human Resources; and Roxanna Stumbur, Manager of Learning, Development and Training, provided a brief presentation on the proposed Governance Training Program.

The Committee requested that Administration continue to explore Governance Training opportunities for Council, and bring back options for Committee discussion in the fall of 2015.

Moved by Councillor T. Ault that Audit and Budget Committee not recommend to Council to proceed with award of provision of Governance Training to the only respondent to the Request for Proposal.

CARRIED UNANIMOUSLY

6. Capital Projects Framework
(4:32 p.m. – 4:37 p.m.)

Elsie Hutton, Chief Financial Officer; and Kevin Scoble, Executive Director of Infrastructure and Engineering, provided an update on the Capital Projects Framework.

Moved by Mayor M. Blake that the Capital Projects Framework Update be accepted as information.

CARRIED UNANIMOUSLY

7. Debt Management Policy - FIN-120
(4:38 p.m. – 4:40 p.m.)

Elsie Hutton, Chief Financial Officer; and Pat Sibilleau, Manager of Financial Planning, provided a presentation on the Debt Management Policy FIN-120.

Moved by Mayor M. Blake that Debt Management Policy - FIN-120, dated June 23, 2015, be recommended to Council for approval.

CARRIED UNANIMOUSLY

8. Policy Update Log
(4:41 p.m. – 4:42 p.m.)

Marcel Ulliac, Chief Administrative Officer, provided a brief update on the Accountability, Integrity and Transparency Audit, and the progress made to date on the recommendations coming out of that Audit.

9. Appointment of Acting Chair
(4:43 p.m. – 4:46 p.m.)

Mayor M. Blake nominated Councillor C. Tatum for the position of Acting Chair, and Councillor C. Tatum accepted.

Moved by Mayor M. Blake that Councillor Tatum be appointed as Acting Chair of the Audit and Budget Committee.
CARRIED UNANIMOUSLY

Adjournment

Chair S. Germain declared the meeting adjourned at 4:46 p.m.

_____
Chair

_____
Chief Legislative Officer

REGIONAL MUNICIPALITY OF WOOD BUFFALO

AUDIT AND BUDGET COMMITTEE REPORT

Meeting Date: July 7, 2015

Subject: Fiscal Responsibility Policy - FIN-160

APPROVALS:

Kola Oladimeji, Director
Elsie Hutton, Executive Director
Marcel Ulliac, Chief Administrative Officer

Administrative Recommendation:

THAT Fiscal Responsibility Policy – FIN-160 dated July 14, 2015 be recommended to Council for approval.

Summary:

A Fiscal Responsibility Policy provides a framework for fiscal governance to ensure financial sustainability.

Through the use of the Council approved annual budget the spending authority is granted. The Policy includes the Emerging Issues Reserve (EIR) and Capital Infrastructure Reserve (CIR) guidelines which is an effective framework that allows the Municipality to respond to unanticipated expenditure requirements.

The existing Policy was approved by Council on April 26, 2011 and is now due for revision after four years. The updated Policy includes a review cycle of three years to maintain consistency with other policies. There is no significant change from the previous policy other than meeting the four year revision requirement and changing the revision period to three years.

Background:

A Fiscal Responsibility Policy provides a framework for fiscal decisions to ensure fiscal stability and reaffirm fiscal stability reserve parameters. The reserves provide financial flexibility for the Municipality to respond to emerging issues as well as fund unanticipated capital acquisition requirements.

The Fiscal Responsibility Policy is now due for revision as outlined in the policy.

Through this policy, both reserves will continue to maintain a minimum uncommitted balance of $50,000,000 each. The minimum uncommitted balance levels have been established after consideration of potential financial risks that the Municipality may face.

Budget/Financial Implications:

The 2015-2017 Fiscal Management Strategy document is based on the Fiscal Responsibility Policy FIN-160 on the Emerging Issues Reserve and Capital Infrastructure Reserve limits of $50M minimum uncommitted balance.

Rationale for Recommendation:

The policy will continue to provide a mechanism to respond to Operating and Capital budget changes within the approved framework and limits as indicated in the policy. Approval of this policy will support the fiscal strategy embodied in the 2015 - 2017 Fiscal Management Strategy.

Attachment:

1. Fiscal Responsibility Policy – FIN-160

Council Policy

Policy Name: Fiscal Responsibility

Policy No.: FIN-160
Effective Date: July 2015 Review Date: July 2018

STATEMENT:

The Regional Municipality of Wood Buffalo (the "Municipality") is committed to being fiscally responsible to the taxpayers by following the spending limits as outlined in the Council approved annual budget and ensuring adequate operating and capital stability reserves are maintained.

PURPOSE AND OBJECTIVE:

The purpose of this policy is to:

- Provide governance parameters regarding management of financial resources;
- Maintain operating and capital stability reserves, and
- Provide a framework that supports long-term financial planning and stability.

1. Definitions

1.1. Capital Budget Reallocation: The rationalization of budgeted capital funds based on approved requirements.

1.2. Capital Infrastructure Reserve (CIR): An established capital reserve used to fund construction or acquisition of tangible capital assets.

1.3. Emerging Issues Reserve (EIR): An established operating reserve used to stabilize operating revenues in response to unanticipated loss of revenue as well as provide funding flexibility in responding to emergencies, unplanned events, and significant price changes.

1.4. Operating Budget Reallocation: The rationalization of budgeted operating funds based on approved requirements.

1.5. Spending Authority: The spending limit approved by Council based on the annual budget.

2. Responsibilities

2.1. Council to:

2.1.1. Approve any amendments to this policy;

2.2. Audit and Budget Committee to:

2.2.1. Recommend approval to Council of any amendments to this policy;

2.3. Chief Administrative Officer to:

2.3.1. Support the implementation of this policy;

2.3.2. Support and recommend amendments to this policy; and

2.3.3. Ensure compliance with this policy.

2.4. Chief Financial Officer or designate to:

2.4.1. Ensure compliance with this policy as required by delegated authority.

3. General Procedures

3.1. The framework of the Fiscal Responsibility Policy includes:

3.1.1. Operating Budget reallocations are authorized provided that:

3.1.1.1. The changes will result in an efficient administrative and service delivery process.

3.1.1.2. Service levels or standards are not altered or compromised;

3.1.1.3. No new services, programs or projects are undertaken; and

3.1.1.4. Council set total spending limit is not exceeded.

3.1.2. Capital Budget reallocations are authorized provided that:

3.1.2.1. The change will result in efficient administrative and project delivery process;

3.1.2.2. The change will not result in addition or cancellation of a capital project;

3.1.2.3. The underlying scope change does not alter the nature and type of capital project;

3.1.2.4. Where additional funding is required, funds available from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects will be utilized; and

3.1.2.5. Council set debt and debt service limits are not exceeded.

3.2. Operating Reserve –Emerging Issues Reserve (EIR):

3.2.1. An emerging issues reserve will be maintained to stabilize operating revenues in response to unanticipated loss of revenue as well as provide funding flexibility in responding to emergencies, unplanned events, and significant price changes.

3.2.2. The balance of the Emerging Issues Reserve shall not exceed 15% of prior year's audited net property tax revenue subject to a minimum uncommitted balance of $50,000,000.

3.2.3. In the event that Council approves spending that will result in a balance lower than the uncommitted minimum balance, the CAO or designate will recommend a strategy to replenish the Emerging Issues Reserve to its uncommitted minimum balance.

3.2.4. Council approval is required to utilize funding from the Emerging Issues Reserve.

3.3. Capital Reserve – Capital Infrastructure Reserve (CIR):

3.3.1. A capital infrastructure reserve shall be maintained to fund construction or acquisition of tangible capital assets.

3.3.2. The Capital Infrastructure Reserve shall have a minimum uncommitted balance of $50,000,000.

3.3.3. In the event that Council approves spending that will result in a balance lower than the uncommitted minimum balance, the CAO or designate will recommend a strategy to replenish the Capital Infrastructure Reserve to its uncommitted minimum balance.

3.3.4. Council approval is required to utilize funding from the Capital Infrastructure Reserve.

MANAGEMENT, REFERENCES AND APPROVAL:

This policy shall be reviewed in three (3) years from its effective date to determine its effectiveness and appropriateness. This policy may be assessed before that time as necessary to reflect organizational change.

Approving Authority:	Council
Approval Date:	April 26, 2011
Revision Approval Dates:	July 14, 2015
Review Due:	July 2018
Policy Manager:	Chief Financial Officer
Department Contact:	Director, Financial Services
Legal References:	None
Cross References:	None

_____
Melissa Blake, Mayor

_____
David Leflar, Chief Legislative Officer

_____
Date

REGIONAL MUNICIPALITY OF WOOD BUFFALO

AUDIT AND BUDGET COMMITTEE REPORT

Meeting Date: July 7, 2015

Subject:	**Fiscal Capital Budget Amendments Update as at March 31, 2015**

APPROVALS:

Kola Oladimeji, Director
Elsie Hutton, Executive Director
Marcel Ulliac, Chief Administrative Officer

Administrative Recommendation:

THAT the Fiscal Capital Budget Amendments, as at March 31, 2015, Attachment #1 (Fiscal Capital Budget Amendments, as at March 31, 2015) be accepted as information.

Summary:

A summary of Capital Budget Amendments for the fourth quarter of 2014 and first quarter 2015 approved by the Capital Projects Steering Committee within the provisions of the Fiscal Responsibility Policy (FIN-160) is attached.

There were forty-five (45) capital projects amended within this period as listed on Attachment #1 with a net capital budget savings of $27,270,129. All of these amended projects are at various stages of their completion. Thirty-seven of the amendments were releases of surplus budgets to fund other capital projects while eight projects required additional funding which were funded with savings from other fully tendered/completed projects. All the savings have been factored into the available fund in the Capital Infrastructure Reserve as part of funding for 2015 approved capital budget.

There were no additions, cancellations or changes in scope of the amended projects.

The amendments were reviewed and approved by the Capital Projects Steering Committee on October 8, November 26, December 17, 2014, and January 28, February 25, March 25, 2015.

Background:

Within the Fiscal Responsibility Policy FIN-160, Administration is authorized to re-allocate capital budget funds provided that:

- The change will result in efficient administrative and project delivery process,
- The change will not result in addition or cancellation of the capital project,
- The underlying scope change does not alter the nature and type of capital project, where additional funding is required, funds available from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects will be utilized, and
- Council set debt and debt service limits are not exceeded.

Rationale for Recommendation:

These Fiscal Capital Budget Amendments satisfy all the above conditions as stated in the Fiscal Responsibility Policy FIN-160 with a net overall budget savings of $27,270,129 released to fund other capital projects as approved by Council.

Attachments:

1. Fiscal Capital Budget Amendments, as at March 31, 2015
2. Fiscal Capital Budget Amendments, Budget Revisions, as at March 31, 2015
3. Cash Flow by Year, as at March 31, 2015

4-48. Capital Budget Amendments

Regional Municipality of Wood Buffalo **Attachment #1**

Fiscal Capital Budget Amendments, as at March 31, 2015

	Project Description	Original Budget	Change	Amended Budget	Att.
1	Anzac WWTP and Effluent Pipeline *	51,500,000	-	51,500,000	**4**
2	River Bank Protection - Design & Construction	3,000,000	1,000,000	4,000,000	**5**
3	Saline Creek Highway 69 Water Supply Line	4,365,115	(40,119)	4,324,996	**6**
4	Saline Creek King Street Booster	11,790,000	(100,000)	11,690,000	**7**
5	Saline Creek Plateau Transmission Main	9,500,000	364,823	9,864,823	**8**
6	Saline Creek Water Supply Line from King St Booster Station to MacKenzie Reservoir	38,261,846	(845,580)	37,416,266	**9**
7	Shop Office at WWTP Construction	14,200,000	(2,110,049)	12,089,951	**10**
8	Sports and Entertainment Arena Preconstruction	17,606,858	(16,600,000)	1,006,858	**11**
9	Transfer Station Recycling Depot **	4,500,000	-	4,500,000	**12**
10	Airport Sewer Construction	4,000,000	(500,000)	3,500,000	**13**
11	Beacon Hill Water Spray Park	1,120,000	(34,956)	1,085,044	**14**
12	Birchwood Trail Lighting 2012	400,000	(115,796)	284,204	**15**
13	Community Placemaking 2009	2,159,921	(262,360)	1,897,561	**16**
14	Cornwall Lift Station - Design	500,000	(28,813)	471,187	**17**
15	Cornwall Lift Station Upgrade - Construction	2,200,000	(27,660)	2,172,340	**18**
16	Fort Chipewyan Sports Field Expansion Dugouts	275,000	(30,268)	244,732	**19**
17	Fort Chipewyan Swimming Pool - Site Selection and Design	1,100,000	(224,216)	875,784	**20**
18	Fort Chipewyan WTP Back Up Power Supply	1,318,808	(94,726)	1,224,082	**21**
19	Franklin Ave Revitalization Construction	11,906,001	(100,832)	11,805,169	**22**
20	Keyano Area Access Clearwater	25,743,000	(2,493,890)	23,249,110	**23**
21	Keyano Area Water and Sewer Trunks	8,139,500	(2,453,431)	5,686,069	**24**
22	Low Pressure Sanitary Sewer - Hwy 63 North	3,500,000	(55,024)	3,444,976	**25**
23	Parsons Creek Sewer Outfall Syphon	24,548,958	(751,557)	23,797,401	**26**
24	Rural Off Highway Vehicle Fencing - Anzac	150,000	(54,923)	95,077	**27**
25	Rural Road Rehabilitation 2010	16,000,000	(235,166)	15,764,834	**28**
26	Signal Road Trail Paving	951,780	(515,520)	436,260	**29**
27	Thickwood Reservoir Replacement Construction	7,950,000	(790,747)	7,159,253	**30**
28	Waste Water Treatment Plant	218,355,000	(154,322)	218,200,678	**31**
29	West Airport Boundary Road	17,500,000	(583,142)	16,916,858	**32**
30	Heated Storage Facility for Water Haul Trucks	418,000	181,300	599,300	**33**
31	Highway 69 Lift Station and Forcemain	12,500,000	310,000	12,810,000	**34**
32	Mamawi Community Centre Refurbishment	4,000,000	700,000	4,700,000	**35**
33	Tolen Drive Bridge Replacement including Removal of the Saprae Creek Trestles	7,315,075	2,500,000	9,815,075	**36**
34	Beacon Hill Slope Stability - Flood Recovery & Erosion Control	1,985,280	1,439,720	3,425,000	**37**

Regional Municipality of Wood Buffalo **Attachment #1**

Fiscal Capital Budget Amendments, as at March 31, 2015

	Project Description	Original Budget	Change	Amended Budget	Att.
35	Hangingstone River and Grayling Terrace - Flood Recovery & Erosion Control	1,395,000	1,302,500	2,697,500	**38**
36	Saline Creek Culvert - Flood Recovery & Erosion Control	405,675	(240,000)	165,675	**39**
37	Saline Creek/Ptarmigan Court - Flood Recovery & Erosion Control	826,500	(400,000)	426,500	**40**
38	Saprae Creek Bridge/Draper Road - Flood Recovery Erosion Control	358,850	(30,000)	328,850	**41**
39	Conklin Waste Water Treatment Plant - Construction ***	40,000,000	-	40,000,000	**42**
40	Hwy 69: Improve Intersection at Hwy 69 and West Airport Boundary Road	4,000,000	2,101,467	6,101,467	**43**
41	Regional Landfill - Lateral Expansion of Cells 1, 2 & 3 *	6,000,000	-	6,000,000	**44**
42	West Airport Boundary Road	17,500,000	(2,101,467)	15,398,533	**45**
43	Christina River Bridge - Construction **	2,000,000	-	2,000,000	**46**
44	Urban Infrastructure Rehabiliation 2014 - 2016 - Design	5,400,000	(2,500,000)	2,900,000	**47**
45	Water Supply SE - Supply Line - MacKenzie to SE	13,044,800	(2,695,375)	10,349,425	**48**
	TOTAL CAPITAL FUNDING REQUIRED	**$ 619,690,967**	**$ (27,270,129)**	**$ 592,420,838**	

* Funding changes only

** Cash flow changes only

*** Subsequent to Capital Projects Steering Committee's fiscal amendment approval, this project was cancelled by Council as part of the review of projects >$10M on May 26, 2015.

Regional Municipality of Wood Buffalo **Attachment # 2**

Fiscal Capital Budget Amendments, Budget Revisions, as at March 31, 2015

	Project Description	Revised Budget	Federal Grants	Provincial Grants	Reserves (CIR)	Other Sources	Debenture	Att.
1	Anzac WWTP and Effluent Pipeline	51,500,000	10,468,537	20,000,000	21,031,463	-	-	4
2	River Bank Protection - Design & Construction	4,000,000	-	-	4,000,000	-	-	5
3	Saline Creek Highway 69 Water Supply Line	4,324,996	-	4,324,996	-	-	-	6
4	Saline Creek King Street Booster	11,690,000	-	11,545,000	145,000	-	-	7
5	Saline Creek Plateau Transmission Main	9,864,823	-	9,864,823	-	-	-	8
6	Saline Creek Water Supply Line from King St Booster Station to MacKenzie Reservoir	37,416,266	-	37,416,266	-	-	-	9
7	Shop Office at WWTP Construction	12,089,951	-	11,161,698	928,253	-	-	10
8	Sports and Entertainment Arena Preconstruction	1,006,858	-	-	1,006,858	-	-	11
9	Transfer Station Recycling Depot	4,500,000	4,031,463	-	468,537	-	-	12
10	Airport Sewer Construction	3,500,000	-	-	3,500,000	-	-	13
11	Beacon Hill Water Spray Park	1,085,044	-	-	1,085,044	-	-	14
12	Birchwood Trail Lighting 2012	284,204	-	-	284,204	-	-	15
13	Community Placemaking 2009	1,897,561	-	-	1,897,561	-	-	16
14	Cornwall Lift Station - Design	471,187	-	-	471,187	-	-	17
15	Cornwall Lift Station Upgrade - Construction	2,172,340	-	-	2,172,340	-	-	18
16	Fort Chipewyan Sports Field Expansion Dugouts	244,732	-	-	244,732	-	-	19
17	Fort Chipewyan Swimming Pool - Site Selection and Design	875,784	-	-	875,784	-	-	20
18	Fort Chipewyan WTP Back Up Power Supply	1,224,082	-	138,808	1,085,274	-	-	21
19	Franklin Ave Revitalization Construction	11,805,169	-	-	11,805,169	-	-	22
20	Keyano Area Access Clearwater	23,249,110	-	3,000,000	17,849,110	2,400,000	-	23
21	Keyano Area Water and Sewer Trunks	5,686,069	-	-	3,836,069	1,850,000	-	24
22	Low Pressure Sanitary Sewer - Hwy 63 North	3,444,976	-	-	-	3,444,976	-	25
23	Parsons Creek Sewer Outfall Syphon	23,797,401	-	23,797,401	-	-	-	26
24	Rural Off Highway Vehicle Fencing-Anzac	95,077	-	-	95,077	-	-	27
25	Rural Road Rehabilitation 2010	15,764,834	-	1,795,166	13,969,668	-	-	28
26	Signal Road Trail Paving	436,260	-	-	436,260	-	-	29
27	Thickwood Reservoir Replacement Construction	7,159,253	-	-	7,159,253	-	-	30
28	Waste Water Treatment Plant	218,200,678	-	64,400,000	175,848	17,624,830	136,000,000	31
29	West Airport Boundary Road	16,916,858	-	2,000,000	14,916,858	-	-	32
30	Heated Storage Facility for Water Haul Trucks	599,300	-	-	599,300	-	-	33
31	Highway 69 Lift Station and Forcemain	12,810,000	-	-	12,810,000	-	-	34
32	Mamawi Community Centre Refurbishment	4,700,000	-	-	4,700,000	-	-	35
33	Tolen Drive Bridge Replacement including Removal of the Saprae Creek Trestles	9,815,075	-	-	9,815,075	-	-	36
34	Beacon Hill Slope Stability - Flood Recovery & Erosion Control	3,425,000	-	3,425,000	-	-	-	37
35	Hangingstone River and Grayling Terrace - Flood Recovery & Erosion Control	2,697,500	-	2,697,500	-	-	-	38
36	Saline Creek Culvert - Flood Recovery & Erosion Control	165,675	-	165,675	-	-	-	39
37	Saline Creek/Ptarmigan Court - Flood Recovery & Erosion Control	426,500	-	426,500	-	-	-	40
38	Saprae Creek Bridge/Draper Road - Flood Recovery Erosion Control	328,850	-	328,850	-	-	-	41
39	Conklin Waste Water Treatment Plant - Construction *	40,000,000	-	-	-	-	40,000,000	42
40	Hwy 69: Improve Intersection at Hwy 69 and West Airport Boundary Road	6,101,467	-	2,000,000	101,467	4,000,000	-	43
41	Regional Landfill - Lateral Expansion of Cells 1, 2 & 3	6,000,000	-	-	300,000	-	5,700,000	44
42	West Airport Boundary Road	15,398,533	-	-	15,398,533	-	-	45
43	Christina River Bridge - Construction	2,000,000	-	-	2,000,000	-	-	46
44	Urban Infrastructure Rehabiliation 2014 - 2016 - Design	2,900,000	-	-	2,900,000	-	-	47
45	Water Supply SE - Supply Line - MacKenzie to SE	10,349,425	-	-	3,000,000	-	7,349,425	48
	Total Revised Projects	**$592,420,838**	**$ 14,500,000**	**$198,487,683**	**$161,063,924**	**$ 29,319,806**	**$189,049,425**	

*Subsequent to Capital Projects Steering Committee's fiscal amendment approval, this project was Cancelled by Council as part of the review of projects >$10M on May 26, 2015.

Regional Municipality of Wood Buffalo
Cash Flow by Year, as at March 31, 2015

Attachment #3

	Total Project Cost (Accumulative)	Funding Sources: Federal Grants	Provincial Grants	Reserves (CIR)	Other Sources	Debenture
Original Funding Sources						
2014 and prior	**538,672,967**	9,500,000	183,826,198	167,920,281	29,374,830	148,051,658
2015	**19,418,000**	5,000,000	6,000,000	8,418,000	-	-
2016 and thereafter	**61,600,000**	-	35,000,000	5,000,000	5,000,000	16,600,000
Original Funding Sources Total (a)	**$ 619,690,967**	**$ 14,500,000**	**$ 224,826,198**	**$ 181,338,281**	**$ 34,374,830**	**$ 164,651,658**
Revised Funding Sources						
2014 and prior	**521,548,978**	9,031,463	180,897,308	152,250,976	29,319,806	150,049,425
2015	**25,871,860**	5,468,537	6,590,375	8,812,948	-	5,000,000
2016 and thereafter	**45,000,000**	-	11,000,000	-	-	34,000,000
Revised Funding Sources Total (b)	**$ 592,420,838**	**$ 14,500,000**	**$ 198,487,683**	**$ 161,063,924**	**$ 29,319,806**	**$ 189,049,425**
Revision / Difference (b) - (a)	**$ (27,270,129)**	**$ -**	**$ (26,338,515)**	**$ (20,274,357)**	**$ (5,055,024)**	**$ 24,397,767**

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Anzac WWTP and Effluent Pipeline
AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0162007	700112	600369	

CURRENT PROJECT BUDGET

Funded capital project

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	29,500,000	5,000,000	3,000,000	21,500,000		
2014	11,000,000	5,000,000	6,000,000			
2015	6,000,000		6,000,000			
2016	5,000,000		5,000,000			
Thereafter	-					
TOTAL	51,500,000	10,000,000	20,000,000	21,500,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
September 25, 2014	51,500,000	23,047,573	16,857,886	11,594,541

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This amendment is to release $468,537 of reserve funding to another project, in exchange for receipt of $468,537 of Federal Gas Tax Funds (FGTF). This amendment is required to ensure receipt of the full grant amount.

AMENDED PROJECT BUDGET

Funded capital project

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	29,031,463	5,000,000	3,000,000	21,031,463		
2014	11,468,537	5,468,537	6,000,000			
2015	6,000,000		6,000,000			
2016	5,000,000		5,000,000			
Thereafter	-					
TOTAL	51,500,000	10,468,537	20,000,000	21,031,463	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: River Bank Protection - Design & Construction
AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0532014	700525	600949	

CURRENT PROJECT BUDGET

Funded capital project

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	-					
2014	3,000,000			3,000,000		
2015	-					
2016	-					
Thereafter	-					
TOTAL	3,000,000	-	-	3,000,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
September 25, 2014	3,000,000	-	1,783,325	1,216,675

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

Based on the detailed design for the Flood Recovery and Erosion Control program, the pre tender estimate is higher than first budgeted. The work includes restoration of a section of Saline Creek behind Ptarmigan Park, Hangingstone River in Grayling Terrace, upgrading of the Hangingstone utility crossing, additional bank protection in Christina River for Janvier water intake, etc.

AMENDED PROJECT BUDGET

Funded capital project

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	-					
2014	4,000,000			4,000,000		
2015	-					
2016	-					
Thereafter	-					
TOTAL	4,000,000	-	-	4,000,000	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Saline Creek Highway 69 Water Supply Line
AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0392008	700234	600530	

CURRENT PROJECT BUDGET

Funded capital project

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	4,365,115		4,365,115			
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	4,365,115	-	4,365,115	-	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
September 25, 2014	4,365,115	4,324,996	-	40,119

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is closed and this amendment is to release savings of $40,118.85, as an adjustment was made to move costs out of this project that were allocated in error. The savings will be transferred to other FMCDP funded projects.

AMENDED PROJECT BUDGET

Funded capital project

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	4,324,996		4,324,996			
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	4,324,996	-	4,324,996	-	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Saline Creek King Street Booster
AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0112006	700124	600381	

CURRENT PROJECT BUDGET

Funded capital project

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	11,790,000		11,645,000	145,000		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	11,790,000	-	11,645,000	145,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
September 25, 2014	11,790,000	11,523,089	47,199	219,713

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This budget amendment is to release savings of $100,000. The savings will be transferred to other FMCDP funded projects. This project is nearing completion with only the commissioning remaining. At this time the exact cost of the commissioning is unknown, but the commissioning should happen by the end of November 2014 and the project can release the remaining funds at that time.

AMENDED PROJECT BUDGET

Funded capital project

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	11,690,000		11,545,000	145,000		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	11,690,000	-	11,545,000	145,000	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Saline Creek Plateau Transmission Main
AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0272008	700091	600347	

CURRENT PROJECT BUDGET

Funded capital project

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	9,500,000		9,500,000			
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	9,500,000	-	9,500,000	-	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
September 25, 2014	9,500,000	9,217,400	256,223	26,376

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This budget amendment is to request an additional $364,823.36 into this project to cover expenses that belong to the Saline Creek Plateau Transmission Main, but were allocated against other budgets in error. Once these adjustments are made, this project will be ready to be closed.

AMENDED PROJECT BUDGET

Funded capital project

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	9,500,000		9,500,000			
2014	364,823		364,823			
2015	-					
2016	-					
Thereafter	-					
TOTAL	9,864,823	-	9,864,823	-	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Saline Creek Water Supply Line from King St Booster Station to MacKenzie Reservoir
AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0262008	700090	600346	

CURRENT PROJECT BUDGET

Funded capital project

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	38,261,846		38,261,846			
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	38,261,846	-	38,261,846	-	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
September 25, 2014	38,261,846	30,404,342	3,123,577	4,733,927

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This amendment is to release funds of $845,580.01, as adjustments are required to move costs out of this project that were allocated in error. The budget will be transferred to other FMCDP funded projects that the expenses truly belong to.

AMENDED PROJECT BUDGET

Funded capital project

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	37,416,266		37,416,266			
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	37,416,266	-	37,416,266	-	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Shop Office Space at WWTP Construction
AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0122010	700011	600015	

CURRENT PROJECT BUDGET

Funded capital project

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	14,200,000		14,200,000			
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	14,200,000	-	14,200,000	-	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
August 22, 2014	14,200,000	12,089,951	-	2,110,049

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project had originally been set up for a provincial grant of $14,200,000, however the Municipality was only awarded $10,936,146. This amendment will transfer $225,551.68 of other provincial grant funds that were released from two closed projects. In addition, $928,253 of reserve funding is required to make up the difference.

AMENDED PROJECT BUDGET

Funded capital project

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	10,936,146		10,936,146			
2014	1,153,805		225,552	928,253		
2015	-					
2016	-					
Thereafter	-					
TOTAL	12,089,951	-	11,161,698	928,253	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Sports and Entertainment Centre Predesign and Design

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0512013	700449	600803	

CURRENT PROJECT BUDGET

Funded capital project

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	1,006,858					1,006,858
2014	-					
2015	16,600,000					16,600,000
2016	-					
Thereafter	-					
TOTAL	17,606,858	-	-	-	-	17,606,858

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
September 25, 2014	17,606,858	200,052	223,321	17,183,485

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This amendment is being done to reflect the current negotiations with the lead proponent for the Sports and Entertainment Centre (SEC). This is a design-build-operate, finance and maintain project delivery. There is no requirement for municipal funds during the predesign, design and construction phases. The remaining funds of $1,006,858 is to be used to reimburse unsuccessful proponents for significant design work undertaken through the bid process.

AMENDED PROJECT BUDGET

Funded capital project

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	-					
2014	1,006,858			1,006,858		
2015	-					
2016	-					
Thereafter	-					
TOTAL	1,006,858	-	-	1,006,858	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Transfer Station / Recycling Depot
AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0552010	700178	600474	

CURRENT PROJECT BUDGET

Funded capital project

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	4,500,000	4,500,000				
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	4,500,000	4,500,000	-	-	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
September 25, 2014	4,500,000	4,031,463	172,330	296,207

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

The Federal Gas Tax Funds (FGTF) on this project are required to be spent by December 31, 2014. As there is currently $468,537 unspent on this project, this amendment is requesting $468,537 to be released to another project funded by FGTF, and the funding source replaced by reserves from the same project to ensure receipt of the full amount of grant funding.

AMENDED PROJECT BUDGET

Funded capital project

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	4,031,463	4,031,463				
2014	468,537			468,537		
2015	-					
2016	-					
Thereafter	-					
TOTAL	4,500,000	4,031,463	-	468,537	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Airport Sewer Construction

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0042012	700338	600586	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	4,000,000			4,000,000		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	4,000,000	-	-	4,000,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
November 18,2014	4,000,000	2,118,648	1,124,682	756,670

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This amendment is to release savings from the Airport Sewer Construction project as it is substantially complete.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	3,500,000			3,500,000		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	3,500,000	-	-	3,500,000	-	-

Net Budget Change

TOTAL	(500,000)	-	-	(500,000)	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Beacon Hill Water Spray Park
AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0432011	700268	600319	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	1,120,000			1,120,000		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	1,120,000	-	-	1,120,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
November 19, 2014	1,120,000	1,083,453	1,591	34,956

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is substantially complete. This amendment is to release project savings of $34,956, as identified by the Engineering Department.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	1,085,044			1,085,044		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	1,085,044	-	-	1,085,044	-	-

Net Budget Change

TOTAL	(34,956)	-	-	(34,956)	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Birchwood Trail Lighting 2012

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0322012	700366	600651	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	400,000			400,000		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	400,000	-	-	400,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
November 19, 2014	400,000	270,758	13,446	115,796

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is substantially complete. This amendment is to release project savings of $115,796, as identified by the Engineering Department.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	284,204			284,204		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	284,204	-	-	284,204	-	-

Net Budget Change

TOTAL	(115,796)	-	-	(115,796)	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Community Placemaking 2009

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0572009	700060	600290	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	2,159,921			2,159,921		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	2,159,921	-	-	2,159,921	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
November 19, 2014	1,135,767	873,407	-	262,360

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is substantially complete. This amendment is to release project savings of $262,360, as identified by the Engineering Department. Please note the original budget of $2,159,921includes $1,024,154 in operating costs which have been transferred out of the capital project.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	1,897,561			1,897,561		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	1,897,561	-	-	1,897,561	-	-

Net Budget Change

TOTAL	(262,360)	-	-	(262,360)	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Cornwall Lift Station - Design

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0122009	700037	600176	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	500,000			500,000		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	500,000	-	-	500,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
November 19, 2014	500,000	471,187	-	28,813

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is substantially complete. This amendment is to release project savings of $28,813, as identified by the Engineering Department.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	471,187			471,187		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	471,187	-	-	471,187	-	-

Net Budget Change

TOTAL	(28,813)	-	-	(28,813)	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Cornwall Lift Station Upgrade - Construction

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0122012	700346	600594	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	2,200,000			2,200,000		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	2,200,000	-	-	2,200,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
November 19, 2014	2,200,000	2,162,719	9,621	27,660

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is substantially complete. This amendment is to release project savings of $27,000, as identified by the Engineering Department.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	2,172,340			2,172,340		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	2,172,340	-	-	2,172,340	-	-

Net Budget Change

TOTAL	(27,660)	-	-	(27,660)	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Fort Chipewyan Sports Field Expansion Dugouts

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0362012	700370	600655	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	275,000			275,000		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	275,000	-	-	275,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
November 19, 2014	275,000	244,732	-	30,268

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is substantially complete. This amendment is to release project savings of $30,268, as identified by the Engineering Department.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	244,732			244,732		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	244,732	-	-	244,732	-	-

Net Budget Change

TOTAL	(30,268)	-	-	(30,268)	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Fort Chipewyan Swimming Pool - Site Selection and Design

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0552011	700280	600331	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	1,100,000			1,100,000		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	1,100,000	-	-	1,100,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
November 19, 2014	1,100,000	802,665	73,119	224,216

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is substantially complete. This amendment is to release project savings of $224,216, as identified by the Engineering Department.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	875,784			875,784		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	875,784	-	-	875,784	-	-

Net Budget Change

TOTAL	(224,216)	-	-	(224,216)	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Fort Chipewyan WTP Back Up Power Supply

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0342008	700229	600525	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	1,318,808		138,808	1,180,000		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	1,318,808	-	138,808	1,180,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
November 19, 2014	1,318,808	1,220,553	3,529	94,726

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is substantially complete. This amendment is to release project savings of $94,726, as identified by the Engineering Department.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	138,808		138,808			
2014	1,085,274			1,085,274		
2015	-					
2016	-					
Thereafter	-					
TOTAL	1,224,082	-	138,808	1,085,274	-	-

Net Budget Change

TOTAL	(94,726)	-	-	(94,726)	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Franklin Ave Revitalization Construction

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0842011	700297	600495	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	11,906,001			11,906,001		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	11,906,001	-	-	11,906,001	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
November 19, 2014	11,906,001	11,804,774	394	100,832

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is substantially complete. This amendment is to release project savings of $100,832 as identified by the Engineering Department.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	-					
2014	11,805,169			11,805,169		
2015	-					
2016	-					
Thereafter	-					
TOTAL	11,805,169	-	-	11,805,169	-	-

Net Budget Change

TOTAL	(100,832)	-	-	(100,832)	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Keyano Area Access Clearwater

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0132005	700141	600398	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	25,743,000		3,000,000	20,343,000	2,400,000	
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	25,743,000	-	3,000,000	20,343,000	2,400,000	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
November 19, 2014	25,596,278	23,067,388		2,528,890

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is substantially complete. This amendment is to release project savings of $2,493,890, as identified by the Engineering Department.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	5,400,000		3,000,000		2,400,000	
2014	17,849,110			17,849,110		
2015	-					
2016	-					
Thereafter	-					
TOTAL	23,249,110	-	3,000,000	17,849,110	2,400,000	-

Net Budget Change

TOTAL	(2,493,890)	-	-	(2,493,890)	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Keyano Area Water and Sewer Trunks

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0062006	700119	600376	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	8,139,500			6,289,500	1,850,000	
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	8,139,500	-	-	6,289,500	1,850,000	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
November 19, 2014	2,821,122	367,691		2,453,431

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is substantially complete. This amendment is to release project savings of $2,453,431 as identified by the Engineering Department.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	5,686,069			3,836,069	1,850,000	
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	5,686,069	-	-	3,836,069	1,850,000	-

Net Budget Change

TOTAL	(2,453,431)	-	-	(2,453,431)	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Low Pressure Sanitary Sewer - Hwy 63 North

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0222012	700356	600641	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	3,500,000				3,500,000	
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	3,500,000	-	-	-	3,500,000	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
November 19, 2014	3,500,000	3,426,068	5,994	67,937

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is substantially complete. This amendment is to release project savings of $55,024.00, as identified by the Engineering Department.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	3,444,976				3,444,976	
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	3,444,976	-	-	-	3,444,976	-

Net Budget Change

TOTAL	(55,024)	-	-	-	(55,024)	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Parsons Creek Sewer Outfall Syphon

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0322008	700096	600353	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	24,548,958		24,548,958			
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	24,548,958	-	24,548,958	-	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
November 19, 2014	24,548,958	23,797,401	-	751,557

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is substantially complete. This amendment is to release project savings of $751,557, as identified by the Engineering Department. These funds are to be allocated as per the conditions of the CDP provincial grant.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	23,797,401		23,797,401			
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	23,797,401	-	23,797,401	-	-	-

Net Budget Change

TOTAL	(751,557)	-	(751,557)	-	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Rural Off Highway Vehicle Fencing-Anzac

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0412013	700439	600793	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	150,000			150,000		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	150,000	-	-	150,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
November 19, 2014	150,000	94,270	807	54,923

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is substantially complete. This amendment is to release project savings, as identified by Engineering Department.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	95,077			95,077		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	95,077	-	-	95,077	-	-

Net Budget Change

TOTAL	(54,923)	-	-	(54,923)	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Rural Road Rehabilitation 2010

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0652010	700188	600484	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	16,000,000		1,795,166	14,204,834		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	16,000,000	-	1,795,166	14,204,834	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
November 19, 2014	16,000,000	13,401,755	2,363,080	235,166

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is substantially complete. This amendment is to release project savings, as identified by the Engineering Department.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	15,764,834		1,795,166	13,969,668		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	15,764,834	-	1,795,166	13,969,668	-	-

Net Budget Change

TOTAL	(235,166)	-	-	(235,166)	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Signal Road Trail Paving
AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0442012	700378	600663	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	951,780			951,780		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	951,780	-	-	951,780	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
November 19, 2014	951,780	433,280	2,980	515,520

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is substantially complete. This amendment is to release project savings, as identified by Engineering Department.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	436,260			436,260		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	436,260	-	-	436,260	-	-

Net Budget Change

TOTAL	(515,520)	-	-	(515,520)	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Thickwood Reservoir Replacement Construction

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0282012	700362	600647	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	7,950,000			7,950,000		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	7,950,000	-	-	7,950,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
November 19, 2014	7,950,000	6,878,086	281,167	790,747

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is substantially complete. This amendment is to release project savings, as identified by Engineering Department.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	7,159,253			7,159,253		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	7,159,253	-	-	7,159,253	-	-

Net Budget Change

TOTAL	(790,747)	-	-	(790,747)	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Waste Water Treatment Plant
AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0232005	700199	600548	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	218,355,000		64,400,000	330,170	17,624,830	136,000,000
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	218,355,000	-	64,400,000	330,170	17,624,830	136,000,000

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
November 19, 2014	218,355,000	217,994,193	206,485	154,322

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is substantially complete. This amendment is to release project savings, as identified by Engineering Department.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	218,200,678		64,400,000	175,848	17,624,830	136,000,000
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	218,200,678	-	64,400,000	175,848	17,624,830	136,000,000

Net Budget Change

TOTAL	(154,322)	-	-	(154,322)	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: West Airport Boundary Road
AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0502012	700384	600669	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	17,500,000		2,000,000	15,500,000		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	17,500,000	-	2,000,000	15,500,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
November 19, 2014	17,500,000	15,795,905	1,120,952	583,142

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is substantially complete. This amendment is to release project savings, as identified by Engineering Department.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	16,916,858		2,000,000	14,916,858		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	16,916,858	-	2,000,000	14,916,858	-	-

Net Budget Change

TOTAL	(583,142)	-	-	(583,142)	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Heated Storage Facility for Water Haul Trucks

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0372014	700509	600885	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	-					
2014	418,000			418,000		
2015	-					
2016	-					
Thereafter	-					
TOTAL	418,000	-	-	418,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
December 3, 2014	418,000	101,209		316,791

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

The lowest bid received for the erection, insulation and heating of the storage facility (to house the newly acquired haul trucks) exceeds the remaining budget for this project. All site preparation work has been completed and Purchase orders are closed. Therefore, this budget amendment is to request an additional $181,300 to complete the project.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	-					
2014	599,300			599,300		
2015	-					
2016	-					
Thereafter	-					
TOTAL	599,300	-	-	599,300	-	-

Net Budget Change

TOTAL	181,300	-	-	181,300	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	No
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Highway 69 Lift Station and Forcemain

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0172012	700351	600616	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	12,500,000			12,500,000		
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	12,500,000	-	-	12,500,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
Nov 18,2014	12,500,000	11,557,130	800,639	142,231

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This amendment is to cover costs associated with change orders and other remaining project costs. Change Order #24 was $37K to meet operational needs of the client (lift station cabinet); Change Order #25 (Hydrovac services, etc.) for $146K; there is site work of approximately $115K to be done in 2015 due to flooding during spring that damaged part of the base and sub base surrounding the area around the lift station building; $20K to allow for other operational needs of the client; and $130K contingency.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	12,500,000			12,500,000		
2014	310,000			310,000		
2015	-					
2016	-					
Thereafter	-					
TOTAL	12,810,000	-	-	12,810,000	-	-

Net Budget Change

TOTAL	310,000	-	-	310,000	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Mamawi Community Centre Refurbishment
AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0412012	700375	600660	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	2,500,000			2,500,000		
2014	1,500,000			1,500,000		
2015	-					
2016	-					
Thereafter	-					
TOTAL	4,000,000	-	-	4,000,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
January 14, 2015	4,000,000	411,024	3,588,893	83

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is for both design and construction. Physical construction has not yet started and the commitments reflect contract administration and tendered construction costs. This project has been awarded to the successful bidder and they are in the process of mobilizing construction material. Construction/Renovation work will commence soon. This budget amendment is required as there is no room for contingency (remaining available budget is $83). This amendment will allow for contingencies, keeping in mind the nature of the renovation work and allowing for unforeseen repairs.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2013 & Prior	2,500,000			2,500,000		
2014	2,200,000			2,200,000		
2015	-					
2016	-					
Thereafter	-					
TOTAL	4,700,000	-	-	4,700,000	-	-

Net Budget Change

TOTAL	700,000	-	-	700,000	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Tolen Drive Bridge Replacement including Removal of the Saprae Creek Trestles

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0712014	700543	600967	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	1,000,000			1,000,000		
2015	6,315,075			6,315,075		
2016	-					
2017	-					
Thereafter	-					
TOTAL	7,315,075	-	-	7,315,075	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
January 14, 2015	7,315,075	602,400	170,967	6,541,708

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

The Tolen Drive Bridge Replacement Including the Removal of Saprae Creek Trestles project was originally approved for $4.04M. In the later stages of the design, increased costs were discovered, specifically to mitigate the risk of a future ice jam, the bridge and adjacent roadways need to be raised. Also, a temporary pedestrian bridge is necessary to be installed to accommodate the public during construction. Therefore, during the 2015 proposed budget, the project budget was increased to $7.3M.

As a result of the construction tender for the Tolen Drive Bridge Replacement Construction, the lowest bid is higher than the approved project budget and the new cost of completing this project is estimated to be $9.8M. In order to award the contract, this amendment is requesting a further increase of $2.5M. There is no increase in the scope of the project and the removal of the Saprae Creek trestles was completed in 2014 for approximately $800K.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	1,000,000			1,000,000		
2015	8,815,075			8,815,075		
2016	-					
2017	-					
Thereafter	-					
TOTAL	9,815,075	-	-	9,815,075	-	-

Budget Change

TOTAL	2,500,000	-	-	2,500,000	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Beacon Hill Slope Stability - Flood Recovery & Erosion Control

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0892014	700582	600988	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	1,985,280		1,985,280			
2015	-					
2016	-					
2017	-					
Thereafter	-					
TOTAL	1,985,280	-	1,985,280	-	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
January 9,2015	1,985,280	188,490	1,785,825	10,965

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This Flood Recovery & Erosion Control Program (FRECP) funded project has come in over budget. The Government of Alberta has approved the Municipality's request for additional funding of $1,439,720 as per the attached letters.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	1,985,280		1,985,280			
2015	1,439,720		1,439,720			
2016	-					
2017	-					
Thereafter	-					
TOTAL	3,425,000	-	3,425,000	-	-	-

Budget Change

TOTAL	1,439,720	-	1,439,720	-	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Hangingstone River and Grayling Terrace - Flood Recovery & Erosion Control

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0842014	700577	600983	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	1,395,000		1,395,000			
2015	-					
2016	-					
2017	-					
Thereafter	-					
TOTAL	1,395,000	-	1,395,000	-	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
January 9, 2015	1,395,000	135,285	1,169,062	90,653

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This Flood Recovery & Erosion Control Program (FRECP) funded project has come in over budget. The Government of Alberta has approved the Municipality's request for re-allocation of funding of $670,000 from other FRECP projects that have come in under budget, as well as additional funding of $632,500, as per the attached letters.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	1,395,000		1,395,000			
2015	1,302,500		1,302,500			
2016	-					
2017	-					
Thereafter	-					
TOTAL	2,697,500	-	2,697,500	-	-	-

Budget Change

TOTAL	1,302,500	-	1,302,500	-	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Saline Creek Culvert - Flood Recovery & Erosion Control

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0872014	700580	600986	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	405,675		405,675			
2015	-					
2016	-					
2017	-					
Thereafter	-					
TOTAL	405,675	-	405,675	-	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
January 9, 2015	405,675	114,634	30,383	260,659

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This Flood Recovery & Erosion Control Program (FRECP) funded project has come in under budget and is therefore re-allocating the surplus fund of $240,000 to another FRECP funded project, as per the attached letter of approval from the Government of Approval.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	165,675		165,675			
2015	-					
2016	-					
2017	-					
Thereafter	-					
TOTAL	165,675	-	165,675	-	-	-

Budget Change

TOTAL	(240,000)	-	(240,000)	-	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Saline Creek/Ptarmigan Court - Flood Recovery & Erosion Control

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0862014	700579	600985	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	826,500		826,500			
2015	-					
2016	-					
2017	-					
Thereafter	-					
TOTAL	826,500	-	826,500	-	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
January 9, 2015	826,500	126,388	247,473	452,639

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This Flood Recovery and Erosion Control Program (FRECP) funded project has come in under budget and is therefore re-allocating the surplus fund of $400,000 to another FRECP funded project, as per the attached letter of approval from the Government of Alberta.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	426,500		426,500			
2015	-					
2016	-					
2017	-					
Thereafter	-					
TOTAL	426,500	-	426,500	-	-	-

Budget Change

TOTAL	(400,000)	-	(400,000)	-	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Saprae Creek Bridge/Draper Road - Flood Recovery Erosion Control

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0882014	700581	600987	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	358,850		358,850			
2015	-					
2016	-					
2017	-					
Thereafter	-					
TOTAL	358,850	-	358,850	-	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
January 9, 2015	358,850	310,534	1,785	46,531

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This Flood Recovery & Erosion Control Program (FRECP) funded project has come in under budget and is therefore re-allocating the surplus funds of $30,000 to another FRECP funded project, as per the attached letter of approval from the Government of Alberta.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	328,850		328,850			
2015	-					
2016	-					
2017	-					
Thereafter	-					
TOTAL	328,850	-	328,850	-	-	-

Budget Change

TOTAL	(30,000)	-	(30,000)	-	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Conklin Waste Water Treatment Plant - Construction
AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0542012	700388	600686	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	1,000,000					1,000,000
2015	-					
2016	5,000,000			5,000,000		
2017	15,000,000		10,000,000		5,000,000	
Thereafter	19,000,000		14,000,000	5,000,000		
TOTAL	40,000,000	-	24,000,000	10,000,000	5,000,000	1,000,000

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
February 6, 2015	40,000,000	78,334	7,000	39,914,666

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

The debenture bylaw passed during a 2012 capital budget amendment resolution included $35M for the Conklin Waste Water Treatment Plant - Construction project. Due to an error in the 2015 budget process, the project funding was allocated to other sources. This amendment is to revert back to the original budget funding of $35M from debenture borrowing. The debenture bylaw will have to be increased to $40M.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	1,000,000					1,000,000
2015	-					
2016	5,000,000					5,000,000
2017	15,000,000					15,000,000
Thereafter	19,000,000					19,000,000
TOTAL	40,000,000	-	-	-	-	40,000,000

Budget Change

TOTAL	-	-	(24,000,000)	(10,000,000)	(5,000,000)	39,000,000

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	n/a
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Hwy 69: Improve Intersection at Hwy 69 and West Airport Boundary Road

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0962014	700585	600991	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources**	*Debenture Financed*
2014 & Prior	4,000,000				4,000,000	
2015	-					
2016	-					
2017	-					
Thereafter	-					
TOTAL	4,000,000	-	-	-	4,000,000	-

** Provincial Land Transfer*

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
February 6, 2015	4,000,000	-	-	4,000,000

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

The intersection work was approved by the Province and is to be funded by a $2M grant and Provincial Land Transfer. The costs and budget were residing in the internal order which was being funded wholly by the Municipality.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources**	*Debenture Financed*
2014 & Prior	4,000,000				4,000,000	
2015	2,101,467		2,000,000	101,467		
2016	-					
2017	-					
Thereafter	-					
TOTAL	6,101,467	-	2,000,000	101,467	4,000,000	-

Budget Change

TOTAL	2,101,467	-	2,000,000	101,467	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Regional Landfill - Lateral Expansion of Cells 1, 2 & 3

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0022013	700400	600713	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	6,000,000			6,000,000		
2015	-					
2016	-					
2017	-					
Thereafter	-					
TOTAL	6,000,000	-	-	6,000,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
February 6, 2015	6,000,000	5,424,795	386,991	188,214

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

The 2013 budget included $5.7M for Regional Landfill - Laterall Expansion of Cells 1, 2 & 3 project. A funding error occured whereby reserves were used versus the approved debenture. This amendment is to revert back to the original budget funding of $5.7M from debenture borrowing. The 2014 budget increase will be funded from reserves.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	6,000,000			300,000		5,700,000
2015	-					
2016	-					
2017	-					
Thereafter	-					
TOTAL	6,000,000	-	-	300,000	-	5,700,000

Budget Change

TOTAL	-	-	-	(5,700,000)	-	5,700,000

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	n/a
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: West Airport Boundary Road
AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0502012	700384	600669	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	17,500,000		2,000,000	15,500,000		
2015	-					
2016	-					
2017	-					
Thereafter	-					
TOTAL	17,500,000	-	2,000,000	15,500,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
February 5, 2015	17,500,000	15,835,311	2,703	1,661,985

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This amendment is moving the costs and budget for the intersection to the internal order which has been set up for the work funded by Provincial Land Transfer.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	15,398,533			15,398,533		
2015	-					
2016	-					
2017	-					
Thereafter	-					
TOTAL	15,398,533	-	-	15,398,533	-	-

Budget Change

TOTAL	(2,101,467)	-	(2,000,000)	(101,467)	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Christina River Bridge - Construction
AMENDED PROJECT NAME:

Project Amendment

	Group I/O	Revenue I/O	Expense I/O
ORDER CODES (if assigned):	0122014	700484	600860

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	2,000,000			2,000,000		
2015	-					
2016	-					
2017	-					
Thereafter	-					
TOTAL	2,000,000	-	-	2,000,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
March 12, 2015	2,000,000	-	125,100	1,874,900

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

The rehabilitation of Christina River Bridge was put to tender asking to quote on two options: Option A - Construction completion between March 30, 2015 and December 1, 2015 or Option B - Construction Completion between November 30, 2015 and October 28, 2016. As the lowest tender bid was based on Option B, this request is to realign the capital budget to the revised timeline of the project.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	-			-		
2015	500,000			500,000		
2016	1,500,000			1,500,000		
2017	-					
Thereafter	-					
TOTAL	2,000,000	-	-	2,000,000	-	-

Budget Change

TOTAL	-	-	-	-	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	n/a
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Urban Infrastructure Rehabiliation 2014 - 2016 - Design

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0552013	700453	600807	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	4,000,000			4,000,000		
2015	1,400,000			1,400,000		
2016	-					
2017	-					
Thereafter	-					
TOTAL	5,400,000	-	-	5,400,000	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
March 2, 2015	5,400,000	645,310	988,545	3,766,145

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

As the detailed design for the Urban Infrastructure Rehabilitation 2014-2016 - Design has progressed, our estimate is coming in lower than budget. Based on the information available and remaining risks in the project, we recommend the release $2,500,000 from the approved budget.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	2,900,000			2,900,000		
2015	-					
2016	-					
2017	-					
Thereafter	-					
TOTAL	2,900,000	-	-	2,900,000	-	-

Budget Change

TOTAL	(2,500,000)	-	-	(2,500,000)	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	n/a
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Water Supply SE - Supply Line - MacKenzie to SE

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Funds Release
ORDER CODES (if assigned):	0492009	700220	600516	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	13,044,800			3,000,000		10,044,800
2015	-					
2016	-					
2017	-					
Thereafter	-					
TOTAL	13,044,800	-	-	3,000,000	-	10,044,800

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
March 1, 2015	13,044,800	10,164,045	185,379	2,695,375

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project is comprised of two components: the construction of a 5km long water supply line and upgrades of the southeast pump house. Both components are substantially completed.
The tender value of both components was less than earlier estimated costs and therefore we can release $2,695,375 at this time. When final invoices have been received, this project will be closed.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	10,349,425			3,000,000		7,349,425
2015	-					
2016	-					
2017	-					
Thereafter	-					
TOTAL	10,349,425	-	-	3,000,000	-	7,349,425

Budget Change

TOTAL	(2,695,375)	-	-	-	-	(2,695,375)

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	No
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	n/a
Will the change result in Council set debt and debt service limits being exceeded?	No

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.

REGIONAL MUNICIPALITY OF WOOD BUFFALO

AUDIT AND BUDGET COMMITTEE REPORT

Meeting Date July 7, 2015

Subject:	2015 and Prior Capital Budget Amendments – Revised and New Projects

APPROVALS:

Kola Oladimeji, Director
Elsie Hutton, Executive Director
Marcel Ulliac, Chief Administrative Officer

Administrative Recommendations:

1. THAT the 2015 and Prior Capital Budget Amendments be recommended to Council for approval as summarized on Attachment 1 (2015 and Prior Capital Budget Amendments – Revised and New Projects), dated July 7, 2015.

2. THAT the revised Cash Flow of Capital Projects be recommended to Council for approval as summarized on Attachment 2 (2015 and Prior Capital Budget Amendments – Revised and New Projects – Project Cash Flow Summary), dated July 7, 2015.

Summary:

Two Capital Projects identified by Administration are hereby submitted for amendment consideration. Council is the approving authority for the Capital Budget, subject to provisions of the Council Policy (FIN-160), Fiscal Responsibility Policy.

These Capital Budget amendments will require additional funding from the Municipality in the amount of $7,160,000 for 2015, as outlined in the Budget Net Change Summary.

The amendments were reviewed and recommended by the Capital Projects Steering Committee on June 24, 2015.

Background:

Capital Budget amendments are an ongoing process. Some amendments are identified and presented to Council on an individual basis due to the specific nature and timing of the request. The Capital Budget amendments in this report include a new capital project for the purchase of 24 transit buses. The other amendment requires additional funding due to a scope change for the Fort Chipewyan Water Treatment Plant.

Budget/Financial Implications:

The net increase in capital funding required is $15,480,000 of which $7,160,000 will be funded from the Capital Infrastructure Reserve in 2015 and the remaining balance of $8,320,000 will be funded from the Alberta Transportation Green TRIP Funding Grant in 2016.

The full budget impact of these amendments will be incorporated in the 2015 Budget upon Council approval; Attachments 1-3 illustrate this impact.

Attachment 1 shows the net budget impact of these amendments recommended for approval. The original approved budgets and the revised budgets are presented with the net budget impact by project and funding source.

Attachment 2 shows the cash flow changes by funding sources. Since multi-year projects are pre-approved over the life of project development amendments in cash flows of these projects also require pre-budget approval.

Attachment 3 summarizes the impact of cash flows and the source of funding from these proposed amendments by years 2015 and prior, and 2016 and thereafter. This is reflected below in the Budget Net Change Summary.

Budget Net Change Summary

	Total Project Cost (Accumulative)	Federal Grants	Provincial Grants	Reserves	Other Sources	Debenture
2015 & Prior	7,160,000	-	-	7,160,000	-	-
2016 & Thereafter	8,320,000	-	8,320,000	-	-	-
Reconciled net change	**15,480,000**	**-**	**8,320,000**	**7,160,000**	**-**	**-**

Rationale for Recommendation(s):

The rationale for amendment of each capital project is included in the attached individual Capital Budget Amendment Forms as prepared by the individual departments responsible (Attachments 4-5).

Attachments:

1-2. 2015 and Prior Capital Budget Amendments – Revised and New Projects
3. Cash Flow by Funding Sources, by Year
4-5. 2015 Capital Budget Amendment forms

Attachment #1

Regional Municipality of Wood Buffalo
2015 and Prior Capital Budget Amendments - Revised and New Projects
July 7, 2015

Legend:
First year of a multi year project
Other than first year of a multi year project
Single year project

S/N	Project Description	Type	Department	Year of original approval	Total Project Cost	Federal Grants	Provincial Grants	Reserves	Other Sources*	Debenture	Att.
	ORIGINAL PROJECT BUDGET										
1	Transit Bus Additions/Replacements 2015	New Project	Transit Services	2015	-	-			-	-	4
2	Fort Chipewyan WTP Expansion - Construction	Existing Project	Public Infrastructure	2014	34,000,000			28,000,000		6,000,000	5
	Total Original Capital Project Budget				**34,000,000**	**-**	**-**	**28,000,000**	**-**	**6,000,000**	
	REVISED PROJECT BUDGET										
1	Transit Bus Additions/Replacements 2015	New Project	Transit Services	2015	12,480,000		8,320,000	4,160,000		-	4
2	Fort Chipewyan WTP Expansion - Construction	Existing Project	Public Infrastructure	2014	37,000,000	-	-	31,000,000		6,000,000	5
	Total Revised Capital Project Budget				**49,480,000**	**-**	**8,320,000**	**35,160,000**	**-**	**6,000,000**	
	NET BUDGET IMPACT										
1	Transit Bus Additions/Replacements 2015	New Project	Transit Services	2015	12,480,000	-	8,320,000	4,160,000	-	-	4
2	Fort Chipewyan WTP Expansion - Construction	Existing Project	Public Infrastructure	2014	3,000,000	-	-	3,000,000	-	-	5
	Net Increase/(Decrease) Required on Existing Projects				**15,480,000**	**-**	**8,320,000**	**7,160,000**	**-**	**-**	

Attachment #2

Regional Municipality of Wood Buffalo
2015 and Prior Capital Budget Amendment - Revised and New Projects
July 7, 2015

Legend:	
	First year of a multi year project
	Other than first year of a multi year project
	Single year project

S/N	Project Description	Original Approval Year	Funding Source	Total Budget (Accumulative)	Cash flow 2014 & Prior	2015	2016	Thereafter	Att
	ORIGINAL PROJECT BUDGET								
1	Transit Bus Additions/Replacements 2015	2015	Prov Grant/Reserves	-	-			-	4
2	Fort Chipewyan WTP Expansion - Construction	2014	Reserves/Debenture	34,000,000	2,900,000	9,100,000	10,000,000	12,000,000	5
	Total Original Capital Project Budget (a)			**34,000,000**	**2,900,000**	**9,100,000**	**10,000,000**	**12,000,000**	
	REVISED PROJECT BUDGET								
1	Transit Bus Additions/Replacements 2015	2015	Prov Grant/Reserves	12,480,000	-	4,160,000	8,320,000	-	4
2	Fort Chipewyan WTP Expansion - Construction	2014	Reserves/Debenture	37,000,000	2,900,000	12,100,000	10,000,000	12,000,000	5
	Total Revised Project Budget (b)			**49,480,000**	**2,900,000**	**16,260,000**	**18,320,000**	**12,000,000**	
	NET BUDGET IMPACT								
1	Transit Bus Additions/Replacements 2015	2015	Prov Grant/Reserves	12,480,000	-	4,160,000	8,320,000	-	4
2	Fort Chipewyan WTP Expansion - Construction	2014	Reserves/Debenture	3,000,000	-	3,000,000	-	-	5
	Net Increase/(Decrease) Required on Existing Projects			**15,480,000**	**-**	**7,160,000**	**8,320,000**	**-**	

Regional Municipality of Wood Buffalo
Cash Flows by Funding Sources, by Year
July 7, 2015

		Funding Sources				
	Total Project Cost (Accumulative)	**Federal Grants**	**Provincial Grants**	**Reserves (CIR)**	**Other Sources***	**Debentures**
Original Funding Sources						
2014 and prior	**2,900,000**	-	-	2,900,000	-	-
2015	**9,100,000**			9,100,000		
2016	**10,000,000**	-	-	9,000,000	-	1,000,000
Thereafter	**12,000,000**	-	-	7,000,000	-	5,000,000
Original Funding Sources Total (a)	**34,000,000**	-	-	**28,000,000**	-	**6,000,000**
Revised Funding Sources						
2014 and prior	**2,900,000**	-	-	2,900,000	-	-
2015	**16,260,000**	-	-	16,260,000		-
2016	**18,320,000**	-	8,320,000	9,000,000	-	1,000,000
Thereafter	**12,000,000**	-	-	7,000,000	-	5,000,000
Revised Funding Sources Total (b)	**49,480,000**	-	**8,320,000**	**35,160,000**	-	**6,000,000**
Revision / Difference (b) - (a)	**15,480,000**	-	**8,320,000**	**7,160,000**	-	-
Net Change by year						
2014 and prior	-	-	-	-	-	-
2015	**7,160,000**	-	-	**7,160,000**	-	-
2016	**8,320,000**	-	**8,320,000**	-	-	-
Thereafter	-	-	-	-	-	-
Reconciled net change	**15,480,000**	-	**8,320,000**	**7,160,000**	-	-

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Transit Bus Additions/Replacements 2015

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	New Project
ORDER CODES (if assigned):				

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	-					
2015	-					
2016	-					
2017	-					
Thereafter	-					
TOTAL	-	-	-	-	-	-

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
	-			-

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

In May of 2011, Alberta Transportation awarded the Municipality a GreenTRIP Funding Grant, which consisted of a cost-sharing grant of 66 2/3% of the eligible project costs of up to a maximum amount of $9,255,000. The completion date for this grant is December 31, 2017. To date $819,764.06 has been committed against the grant. We have an uncommitted GreenTRIP grant amount of $8,435,235.94. In order to receive this amount, RMWB would need to spend $12,652,854 on buses, with RMWB contributing 33 1/3 % of the costs at $4,217,618. Transit would like to purchase twelve 30' buses at an estimated cost of $470,000 per bus and twelve 40' buses at an estimated $570,000 per bus. These estimated costs include fareboxes.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	-					
2015	4,160,000			4,160,000		
2016	8,320,000		8,320,000			
2017	-					
Thereafter	-					
TOTAL	12,480,000	-	8,320,000	4,160,000	-	-

Budget Change

TOTAL	12,480,000	-	8,320,000	4,160,000	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	Yes
Will the underlying scope change alter the nature and type of capital project?	n/a
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

REGIONAL MUNICIPALITY OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Fort Chipewyan WTP Expansion - Construction

AMENDED PROJECT NAME:

	Group I/O	Revenue I/O	Expense I/O	Project Amendment
ORDER CODES (if assigned):	0262014	700498	600874	

CURRENT PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	2,900,000			2,900,000		
2015	9,100,000			9,100,000		
2016	10,000,000			9,000,000		1,000,000
2017	8,700,000			3,700,000		5,000,000
Thereafter	3,300,000			3,300,000		
TOTAL	34,000,000	-	-	28,000,000	-	6,000,000

CURRENT COST AND COMMITMENT

As at	*Current Budget*	*Actual to Date*	*Commitments*	*Available*
June 11, 2015	34,000,000	1,318,424	2,994,919	29,686,656

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

In some areas of Fort Chipewyan, there is inadequate pressure in the water distribution system to meet fire flow requirements. The new swimming pool, the Archie Simpson Arena and the Mamawi Community Centre are located in this area. Based on a recent analysis of the water distribution system, the fire flow requirements can be met by upsizing a section of the existing water main and upgrading the fire pump at the water treatment plant. The fire pump upgrade is already part of the original scope of the project. This amendment is to request an additional $3M to include the upsizing of the existing water main in this project.

AMENDED PROJECT BUDGET

Year	*Annual Cost*	*Fed Grants*	*Prov Grants*	*Reserves*	*Other Sources*	*Debenture Financed*
2014 & Prior	2,900,000			2,900,000		
2015	12,100,000			12,100,000		
2016	10,000,000			9,000,000		1,000,000
2017	8,700,000			3,700,000		5,000,000
Thereafter	3,300,000			3,300,000		
TOTAL	37,000,000	-	-	31,000,000	-	6,000,000

Budget Change

TOTAL	3,000,000	-	-	3,000,000	-	-

FISCAL RESPONSIBLITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?	Yes
Will the change result in an addition or cancellation of a capital project?	No
Will the underlying scope change alter the nature and type of capital project?	Yes
Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?	Yes
Will the change result in Council set debt and debt service limits being exceeded?	No

KPMG Audit Findings – Progress To-Date

Recommendation	Current Status	Date
5.1 Municipality to document its policies and procedures for land acquisitions and expropriations. 5.2 Retain all documentations in land acquisitions and expropriation files. 5.3 Mandate the use of the "Land Administration Transaction Request form" 5.4 Include documentation of conflict of interest and related party checks in the land acquisition and expropriation files.	Policies and procedures have been documented and the recommendations incorporated for Council's approval.	**July 7**
2.1 Implement a whistleblower policy.	**Draft policy being reviewed along with a structure for implementation.**	**July 14**
2.3 Review and update existing Code of Conduct Policy to reflect leading practices.	Review is in progress to ensure it aligns with our Corporate Values and reflects leading practices.	**July 14**
8.3 Amend Procedure FIN 190 to include a minimum number of bids.	Administration has reviewed the matter with KPMG and they have concurred that there is no need to amend the Procedure. A BN will be provided to Council explaining the rationale as to why there is no need to amend Procedure FIN 190 relative to a minimum number of bids as the Municipality would be in contravention of the New West Trade Partnership Agreement.	**Briefing Note will be provided to Council prior to summer recess.**
3.1 Develop and document a mandate for the Public Affairs Department.	**Departmental mandates are being updated and new ones created as a result of organizational changes. Mandates will be shared with Council and posted to our website by the end of July.**	**July 30**
1.1 Set a clear and consistent "Tone from the Top". 1.2 Review the current structure of the relationships between Council and Administration.	**An RFP was issued in March for governance training. At the June 16 ABC Meeting, the Committee decided not to award the RFP to the sole proponent. Administration was requested to continue to explore other Governance Training options (FCM/CAMA) in advance of bringing the item back before the Committee.**	**Fall 2015**
1.6 Council to clearly define its expectations for the Municipal Auditor function.	**To be determined with the Audit Committee once established.**	**Fall 2015**
2.5 Implement a Severance Policy and Procedure.	**Part of the comprehensive presentation to Council on Human Resources policies.**	Fall 2015

KPMG Audit Findings – Progress To-Date

Recommendation	Current Status	Date
6.1 Determine whether or not a Fly-In-Fly Out policy is required and if so implement a policy and procedure.	**Part of the comprehensive presentation to Council on Human Resources policies.**	Fall 2015
6.2 Implement a policy and procedure for temporary housing.	**Part of the comprehensive presentation to Council on Human Resources policies.**	Fall 2015
8.1 Review PUR-100, Procurement Policy, in accordance with the mandatory review dates.	No significant changes to the existing policy anticipated since public procurement is guided by the Agreement on Internal Trade and the New West Trade Partnership Agreement.	**September 22**
8.4 Update Supply Chain Management Procedure - FIN 190 to include a minimum categorical requirement for proposal submissions.	Administration has reviewed the matter with KPMG. A minor wording change may be included in the Procurement Policy update that addresses the ability of the Municipality's Supply Chain Professional to ensure that the procurement process is adaptable to the various procurement activities undertaken.	**Once Procurement Policy PUR-100 is updated and approved by Council, this procedure will be updated as required.**
1.5 Develop and document a process to support Administration's annual representations with respect to internal controls.	Discussions were held with KPMG and it was concluded that the process would be implemented for the 2015 year end process.	Will be implemented as part of the 2015 year-end process
Additional Policies requested by the CAO: 1. Public Participation/Engagement 2. Groundbreaking/Ribbon Cutting	 In progress. In progress.	 **Fall 2015** **Fall 2015**
1.3 Develop consistent information to be provided by Administration to Council.	This will be addressed as part of the new CAO Bylaw which will identify reporting requirements.	TBD
2.2 Review and update Delegation Order on a regular basis to ensure it remains current.	Delegation Order will be updated once the CAO Bylaw is revised.	TBD
6.5 Update the Delegation Order and LEG-050 for the gaps noted in the Accountability, Integrity and Transparency Audit Report.	Delegation Order will be updated once the CAO Bylaw is revised.	TBD
6.11 Consider implementing an automated approval workflow for expense reports.	This item will require SAP resources and therefore would be prioritized against other SAP projects.	TBD

KPMG Audit Findings – Progress To-Date

The following recommendations are listed as "ongoing" as they are part of our day to day operations and business processes		
2.9 Review all policies and procedures for gaps noted in the Accountability, Integrity and Transparency Audit.	Once the policies and procedures that were identified in the audit are completed, Administration will be reviewing existing policies and procedures on an ongoing basis to determine where updates are needed and where new policies and procedures need to be created.	Ongoing
5.5 Consider implementing a data processing patch in SAP to track land acquisitions and expropriations.	We have had discussions in the past with respect to implementing a patch in SAP. We are implementing Open Text (a file management system) to assist with the tracking as well as discussions with Information and Advisory Services with respect to a program to house Land Administration spatial and aspatial data.	Ongoing
6.4 Review all taxable benefits related to fly-in-fly-out arrangements.	Review of current taxable benefits.	Ongoing
6.6 Utilize the Municipal Auditor to perform sample testing over self-approval of expense reports.	Ongoing.	Ongoing
6.7 Retain appropriate evidence of approval of expense reports.	Continue to reinforce and train staff relative to following documented procedures.	Ongoing
6.8 Reinforce the requirements of the existing Expense Policy to all employees.	Continue to reinforce and train staff relative to following documented procedures.	Ongoing
6.9 Reinforce the requirement to submit copies of receipts with expense reports.	Continue to reinforce and train staff relative to following documented procedures.	Ongoing
6.10 Regularly monitor taxable benefits.	Incorporated into Administrative Procedure – Taxable Benefits.	Ongoing
8.2 Reinforce the requirement to complete a "Non-competitive Selection Business Case" to all employees.	Continue to reinforce and train staff relative to following documented procedures. As an interim measure, Executive Directors are reviewing non-competitive selections for adherence to New West Trade Partnership Agreement legislation. Supply Chain Management is also developing enhanced reporting for Executive Directors.	Ongoing