



regional recreation
CORPORATION
of wood buffalo

RMWB Financial Statement Presentation

Tuesday April 9, 2019

ONE Team *Focus*



Partnership *Focus*



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Customer Experience Focus

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2018 Financial Position Highlights

- Total Assets of \$32M vs. \$35.2M 2017
 - Decrease in cash of \$(2.5M)
 - Increase of prepaid expenses and deposits \$0.6M
 - Decrease of capital assets \$(1.2M)
- Total Liabilities of \$29.6M vs. \$32.8M
 - Increase of deferred revenue of \$0.6M
 - Decrease of due to the RMWB of \$(1.6M)
 - Decrease of capital contributions of \$(0.7M)
 - Decrease of unamortized deferred capital contributions of \$(1.4M)
- Net Assets flat at \$2.4M

2018 Statement of Operations Highlights

- Total Revenues decrease of \$(4.1M) vs. 2017
 - Operating grant funding flat
 - Amortization of deferred capital contributions decrease of \$(2.9M)
 - Events decrease of \$(1.1M)
- Cost of Goods Sold decrease of \$(1.2M) vs. 2017
 - Events decrease of \$(1.2M)
- Expenses decrease of \$(2.7M) vs. 2017
 - Wages and benefits flat
 - Amortization of capital assets decrease of \$(2.8M)
 - Utilities and insurance increase of \$0.3M each
 - Security and bad debt decrease of \$0.1M each
- Surplus/Deficit \$0



Thank You