

2017 Proposed Budget

Division: Planning & Regional Development

Department: Economic Development

Director: Keith Smith (Acting)

Department Operations at a Glance

Department Operations at a Glance

Department Mandate:

- Economic Development facilitates the development and implementation of the region's economic development strategies while striving to be responsive to the economic interests and needs of the region. They support creation of a sustainable and diverse business environment.

Department Operations at a Glance

What we do:

- Facilitates the development and implementation of a regional economic development strategy that is responsive to the interests and needs of stakeholders throughout the Wood Buffalo region. The department supports the creation of a sustainable business environment through innovative business attraction, development and retention strategies that support a growing and developing region.

Department Operations at a Glance

What is the Plan for 2017

- Implementation of Business and Economic Recovery Plan
- Investor and Developer Attraction
- Business Retention, and Expansion Initiatives
- Rural Economic Programming
- Advance Sports Tourism Initiative
- Establish Departmental Disaster Preparedness Plan

Department Operations at a Glance

Resources Required

- Operating Budget of \$2.3M

Operating Budget

Operating Budget

Economic Development	2016 Amended Operating Budget	2016 Operating Projection*	2017 Proposed Operating Budget	Change 2016 Amended Operating Budget vs 2017 Proposed Operating Budget		Operating Financial Plan	
						2018	2019
	\$	\$	\$	\$	%	\$	\$
Revenues	108,000	247,839	20,000	(88,000)	(81)	20,200	20,400
Expenses	2,230,949	1,979,587	2,299,400	68,451	3	2,307,375	2,315,435
Surplus (Deficit)	(2,122,949)	(1,731,748)	(2,279,400)	156,451		(2,287,175)	(2,295,035)

*as at September 30, 2016

Personnel Budget

Personnel Budget

2017 Personnel Cost

2016 Approved Budget (\$)	2016 Projection * (\$)	2017 Proposed Budget (\$)	Change 2016 Approved Budget vs 2017 Proposed Budget (\$)(%)	
1,743,849	1,525,300	1,546,300	(197,549)	(11)

2017 Number of FTEs

2016 Approved FTEs * (#)	2016 Vacancies* (#)	2017 Proposed FTEs (#)	Change 2016 Approved FTEs vs 2017 Proposed FTEs (#)(%)	
11	1	10	(1.0)	(9)

*as of Sep 30, 2016

Questions