



Regional Municipality of Wood Buffalo Library Board

Financial Statements for the year ended December 31, 2015

**Prepared for
Audit Committee**

April 20, 2016



2015 Key Performance Highlights

- Celebrated 50 years as a Library
- Revealed our new brand
- Increased user visits by 8.23%
- Increased program participants by 3%



Statement of Financial Position

As at December 31, 2015

(in thousands)

	\$'000	
	2015	2014
Current Assets	2,188	2,292
Capital Assets	1,885	2,336
Liabilities	573	812
Net Assets	3,588	3,816



Statement of Operations Summary

For the year ended December 31, 2015

(in thousands)

	\$'000	
	2015	2014
Revenues	6,013	5,052
Expenses	6,241	5,457
Surplus/(Deficit)	(228)	(405)



WBRL Funding Received (in thousands)

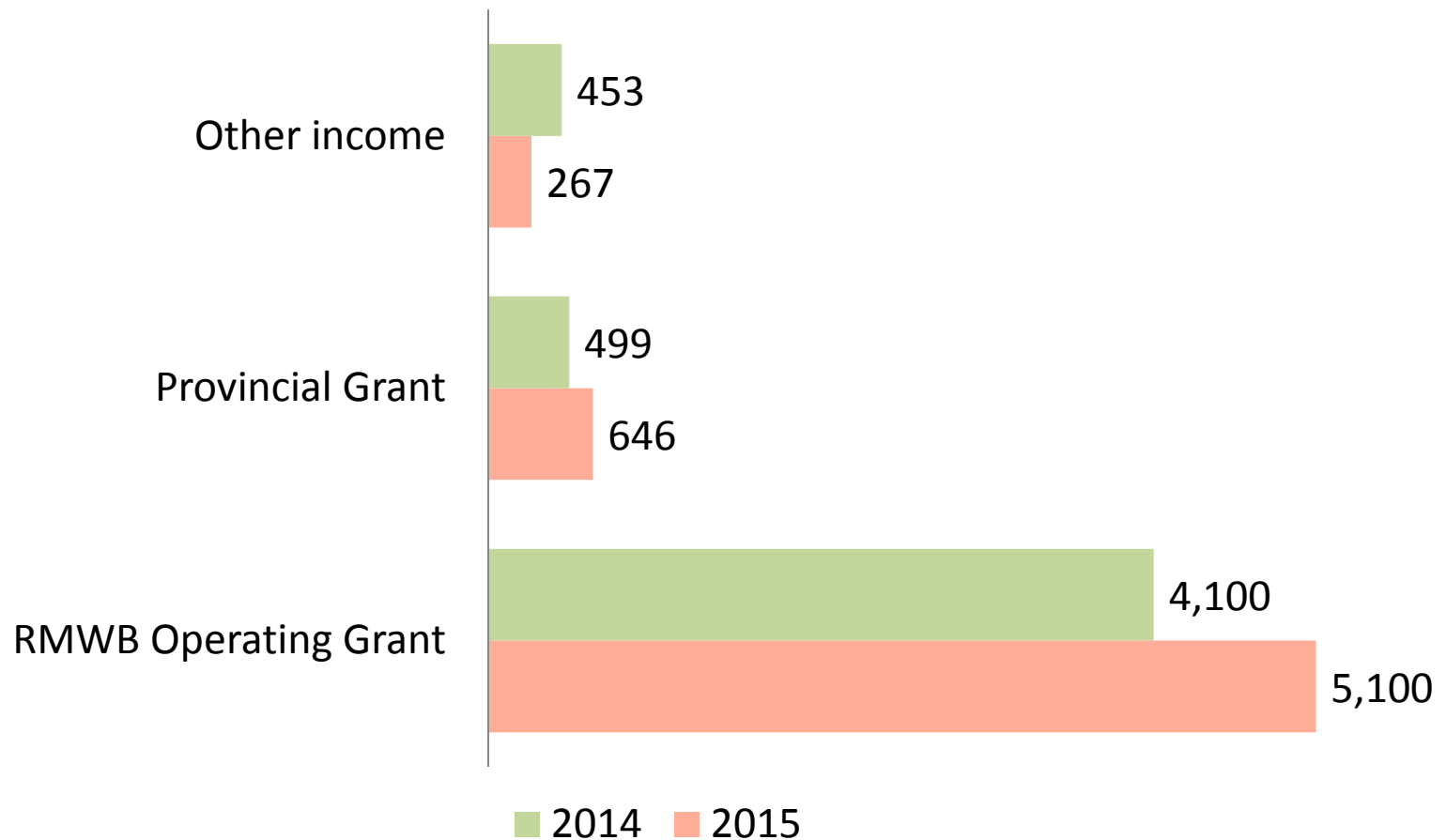
Nature	Funds Received 2015 \$'000	Balance as at Dec, 31 2015 \$'000
Municipal Grant	5,100	0
Provincial Grant	646	0
Other	267	0
Total	6,013	(228)

“Other” includes donations/fundraising, fines/memberships/fees, interest income and other income.



Revenue Sources

(in thousands)

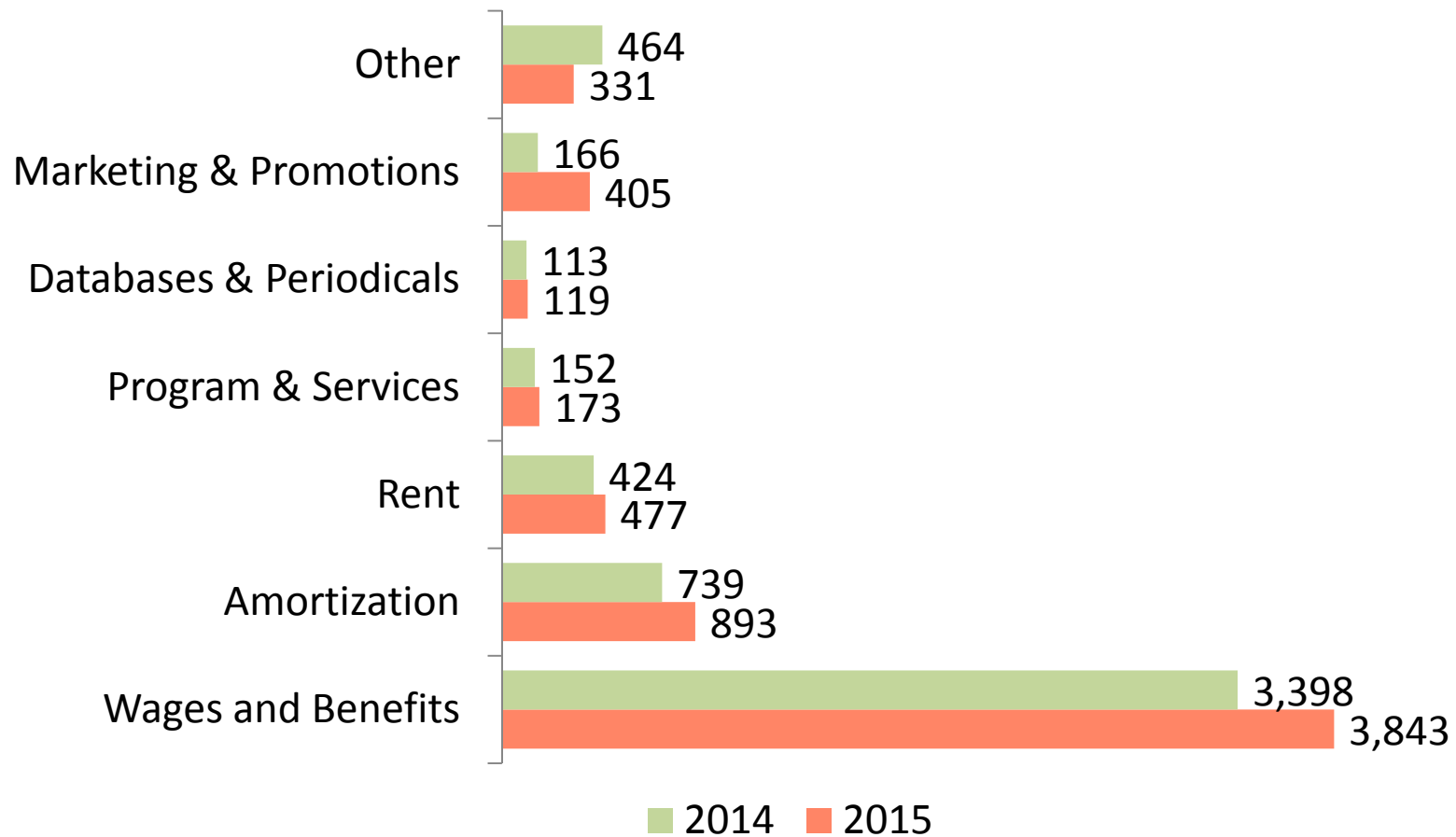


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Operating Expenses

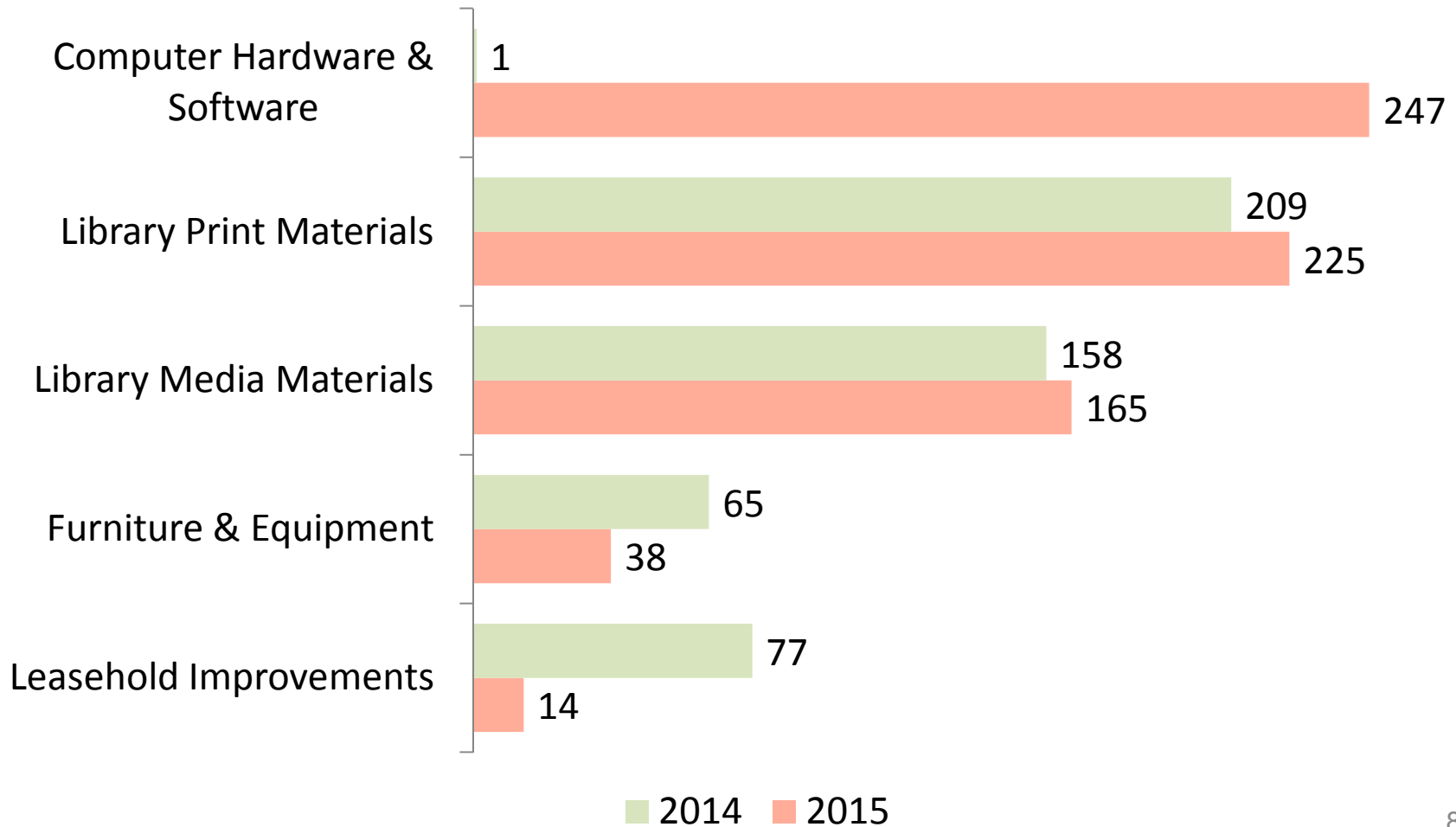
(in thousands)





Capital Expenses

(in thousands)





**On behalf of the Regional Municipality of Wood Buffalo
Library Board and the management and staff at Wood Buffalo
Regional Library we wish to “Thank You” for your ongoing
support!**