BYLAW NO. 16/002

A BYLAW OF THE REGIONAL MUNICIPALITY OF WOOD BUFFALO TO AMEND DEBENTURE BORROWING BYLAW NO. 08/027– LOWER TOWNSITE WEST LOOP ROAD, SUBSEQUENTLY RENAMED PRAIRIE LOOP BOULEVARD;

WHEREAS the Council of the Regional Municipality of Wood Buffalo passed Bylaw No. 08/027 which, as amended by Bylaws No. 10/024 and 12/030, authorized debenture borrowing for a project known as "Lower Townsite West Loop Road, subsequently renamed Prairie Loop Boulevard";

AND WHEREAS the Council of the Regional Municipality of Wood Buffalo now wishes to provide for an increase in the amount of authorized borrowing for the project, and an increase to the estimated cost of the project;

NOW THEREFORE the Regional Municipality of Wood Buffalo, in Council duly assembled, enacts as follows:

1. Bylaw No. 08/027 is amended:

   (a) in the preamble paragraphs, by striking out "$50,200,000.00" and substituting in its place "$98,701,567.00" and by striking out "$25,596,884.00" and substituting in its place "90,701,567.00";

   (b) in section 1, by striking out "$25,596,884.00" wherever it appears in words or roman numerals, and substituting in its place "$90,701,567.00".

2. Bylaws No. 10/024 and 12/030 are repealed.

3. This amending bylaw comes into force when it is passed.

READ a first time this _____ day of _____, A.D. 2016.

READ a second time this _____ day of _____, A.D. 2016.

READ a third and final time this _____ day of _____, A.D. 2016.

SIGNED and PASSED this _____ day of _____, 2016.

_____
Mayor

_____
Chief Legislative Officer