



REGIONAL MUNICIPALITY
OF WOOD BUFFALO

CAPITAL BUDGET AMENDMENT

CURRENT PROJECT NAME: Saline Creek/Ptarmigan Court - Flood Recovery Erosion Control

AMENDED PROJECT NAME:

Group I/O

Revenue I/O

Expense I/O

New Project

ORDER CODES (if assigned):

CURRENT PROJECT BUDGET

Funded capital project

Year	Annual Cost	Fed Grants	Prov Grants	Reserves	Other Sources	Debenture Financed
2013 & Prior	-					
2014	-					
2015	-					
2016	-					
Thereafter	-					
TOTAL	-	-	-	-	-	-

CURRENT COST AND COMMITMENT

Current Budget	Actual to Date	Commitments	Available
-			-

DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT

This project has received provincial grant funding from the 2013 Flood Recovery Erosion Control Program. This will create erosion protection along the banks of Saline Creek along Ptarmigan Court, to protect residential subdivision and Municipal infrastructure from future high-water damage. Gabion walls will be keyed-in behind existing vegetation as secondary protection from erosion. The erosion protection structure will be built primarily with community well-being as a priority; but the impact to the environment will be mitigated by protecting as much of the surviving riparian area.

AMENDED PROJECT BUDGET

Funded capital project

Year	Annual Cost	Fed Grants	Prov Grants	Reserves	Other Sources	Debenture Financed
2013 & Prior	-					
2014	826,500.00		826,500.00			
2015	-					
2016	-					
Thereafter	-					
TOTAL	826,500.00	-	826,500.00	-	-	-

FISCAL RESPONSIBILITY POLICY CRITERIA:

Will the change result in an efficient administrative and project delivery process?

Yes

Will the change result in an addition or cancellation of a capital project?

Yes

Will the underlying scope change alter the nature and type of capital project?

n/a

Where additional funding is required, are the funds from a combination of savings from fully tendered projects, other uncommitted sources such as grants and offsite levies, and cash flow management with other capital projects?

No

Will the change result in Council set debt and debt service limits being exceeded?

n/a

In order for this to be a Fiscal Management Policy Amendment the questions above must answer, Yes, No, No, Yes, No, respectively.