

<b>Subject: Investment Policy – FIN 140</b>
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**Audit and Budget Committee Recommendation:**

THAT Investment Policy FIN -140, dated May 27, 2014, be approved.

**Summary:**

The current Investment Policy (“Policy”) was approved by Council on November 27, 2012, and states that the Policy shall be reviewed every year from its effective date to determine its effectiveness and appropriateness.

**Background:**

A revised Investment Policy was presented by administration to the Audit and Budget Committee at their meeting on May 20, 2014. At that meeting the Audit and Budget Committee passed the following resolution:

“THAT the Investment Policy FIN-140, dated May 27, 2014 be recommended for approval to Council.”

**Attachments:**

- I. Audit and Budget Committee Report – May 20, 2014