

**Summary
Land Sale – Terms and Conditions**

- Purchaser:** Pacific Investments & Development Ltd.
- Legal Description:** Meridian 4 Range 9 Township 88. All that portion of original government road allowance adjoining the west ½ of Section 1 which lies south of a line across the said road allowance having a dimension of 38.27 metres as shown on plan 1025452. Excepting thereout all mines and minerals
- Meridian 4 Range 9 Township 88. All that portion of original government road allowance adjoining the south west ¼ of section 11 which lies north of a line across the said road allowance having a dimension of 29.86 metres as shown on plan 1025453. Excepting thereout all mines and minerals
- Sale Price:** \$403,940 plus G.S.T. – The sale price of the closed road allowance lands is based on an independent market value appraisal that was conducted on August 16th, 2013.
- Environmental Considerations:** The subject lands will be sold on an “as is – where is” basis.
- Survey and Consolidation:** The purchaser(s) shall be responsible for preparation of a legal survey plan that will consolidate those portions of the closed road allowances with their respective parcels.
- The purchaser(s) shall be responsible for applying and submitting the consolidation plan to the Municipality for subdivision approval.
- Upon approval, the Subdivision Approval Authority shall submit the plan(s) to Alberta Land Titles Office for registration.
- Fees and Disbursements:** The purchaser(s) shall be responsible for all legal and registration fees associated with the transactions.