

Fort McMurray Airport Authority
2021 Sustaining Grant Analysis

CIP Grant Summary:

2018	2019	2020	2021 Request	2021 Recommended by CIP	Variance Recommended vs. Requested
		15,000,000	15,000,000	15,000,000	-

Fiscal Year End	Total Expenses	Unrestricted Net Assets
December 31, 2020	31,177,414	24,870,716

Notes:

2020 Community Capital Grant \$15M

Unrestricted Net Assets on the financial statements is mainly invested in tangible capital assets. Breakdown of the \$141,788,960 reported:

Invested in Capital Assets	\$107,095,400
Internally Restricted	4,338,633
Externally Restricted	5,484,211
Unrestricted	24,870,716

Budget Line Description	2021 Total Budget	2021 Grant Request	2021 Recommended
Revenues			
RMWB Sustaining Grant	15,000,000	15,000,000	15,000,000
Aeronautical Revenue	8,583,395	-	-
Non Aeronautical Revenue	7,220,569	-	-
Total Revenues	\$ 30,803,964	\$ 15,000,000	\$ 15,000,000
Expenses			
Salaries & Wages	4,197,628	4,197,628	4,197,628
Contracted Services	4,407,741	4,407,741	4,407,741
General & Admin Expenses	3,310,167	3,310,167	3,310,167
Operating Expenses	2,639,445	2,639,445	2,639,445
Airport Improvement Fee Handling	345,652	345,652	345,652
Board Expenses	101,332	-	-
Interest Expense	7,902,270	99,367	99,367
Amortization Expense	9,411,287	-	-
Total Expenses	\$ 32,315,522	\$ 15,000,000	\$ 15,000,000
Total Surplus (Deficit)	\$ (1,511,558)	\$ -	\$ -