# Downtown Revitalization Incentives Program



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Department: Planning and Development Department

Meeting Date: April 22, 2021



#### **Outline**

- Share an update on Phase 1 (June to December 2020)
- Share changes to Beautification Grant for Phase 2 (April 2021 to March 2022)
- Discuss opportunities to collaborate with Communities in Bloom

Strategy & Initiative #2a –

Encourage Development in the Downtown

Strategy & Initiative #2c -

Incentives to Update Store Fronts

Strategy & Initiative #3b -

**Business Attraction and Incentives** 

2018-2021 RMWB STRATEGIC PLAN

#### Program length

• June 29 – December 31, 2020

#### Interest

- 200+ inquiries
- 100 pre-application meetings

#### **Applications**

- 100 received
- 79 approved



#### Approved applications

Grant	Approved (#)	Total Grants (\$)	Total Investment (\$)	Rate of Return
Façade	25	\$1,553,154	\$4,024,838	1:2.6
Interior	41	\$1,572,091	\$5,038,279	1:3.2
Patio	4	\$33,628	\$89,831	1:2.6
Beautification	9	\$34,733	\$187,926	1 : 5.4
Murals	1	\$3,412	\$6,825	1:2.9
TOTAL	80	\$3,197,018	\$9,347,699	-

Funded beautification & murals projects

- Bicycle racks
- Waste and recycling bins
- String lighting
- Planters and plants
- Mural

#### Example 1





### Example 2





### Phase 2 – Objectives

- To retain existing businesses, while encouraging new businesses in the Downtown.
- 2. To introduce new features & amenities that create interest, improve accessibility, enhance safety, and increase vibrancy, helping to transform the Downtown into a place people want to spend time.
- 3. To enhance the aesthetic qualities of private buildings and property to improve the character and quality of the Downtown
- 4. To leverage public funding to catalyze private investment in the Downtown.

To encourage business owners to enhance their storefronts with displays, lighting, planters and other improvements.



#### Who is this geared to?

- commercial, institutional and mixed-use buildings
- operators with a ground-level storefront (i.e., entrance or windows)

#### Phase 2 Changes:

- Refocus to ground-level storefronts
- \$1,500 per business
- One contractor estimate and/or project budget
- A more focused list of eligible work

#### Eligible work includes:



Storefront window displays, including platforms, shelving and display units



Window graphics and other transparent decorations



Accent, winter and holiday lighting

#### Eligible work includes:



Temporary displays and artwork in vacant storefronts



Planters, baskets, flowers and similar items



Sidewalk signage ("sandwich board" signs)

### **Next Steps**

- On April 19, Phase 2 reopened for new applications
- Applications will be accepted until March 31, 2022
- Advertising and promotions

# Collaboration with Communities in Bloom

#### Potential ideas:

- Nominate Your Neighbor
  - Creation of a Downtown category
  - Enroll DRIP recipients
- Spring/Summer 2021 DRIP virtual open houses and presentations
  - CIB members as guest speakers



# **Collaboration with Communities** in Bloom

- Collaborate on Winter 2021 initiatives
  - For example, winter or holiday lighting campaign





# Thank you!

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