Downtown Revitalization Incentives Program

Presenter: Amanda Haitas

Department: Senior Manager, Planning and Development

Meeting Date: March 23, 2021



Program Length

• June 29 – December 31, 2020

Interest

- Ongoing stakeholder meetings & surveys
- Over 200 inquiries
- 100 pre-application meetings

Applications

- 100 received
- 80 approved

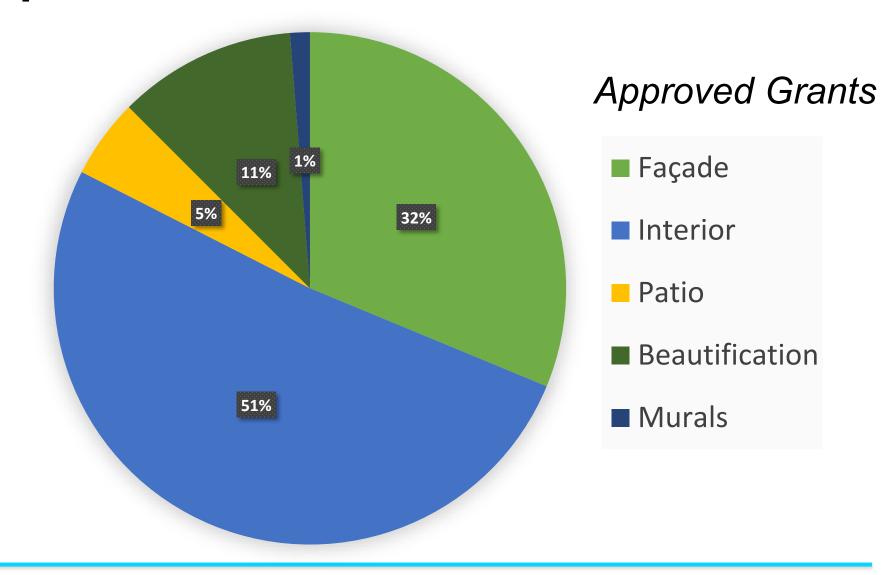


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Approved Grants

Grant	Approved (#)	Grants (\$)	Total Investment (\$)
Façade Improvement	25	\$1,553,154	\$4,024,838
Interior Improvement	41	\$1,572,091	\$5,038,279
Patio	4	\$33,628	\$89,831
Beautification Projects	9	\$34,733	\$187,926
Murals	1	\$3,412	\$6,825
TOTAL	80	\$3,197,018	\$9,347,699

(continued)



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Businesses are willing to invest in the downtown



Impact of the grants – rate of return:

• Façade Improvements \$1:\$2.6

• Interior Improvements \$1:\$3.2

• Patio Grants \$1:\$2.6

• Beautification \$1:\$5.4

• Murals \$1:\$2.9



Small actions can lead to Downtown Revitalization

(continued)



Façade Improvement Grant Project – Red Arrow Coach

Vacant Building



New Location



(continued)

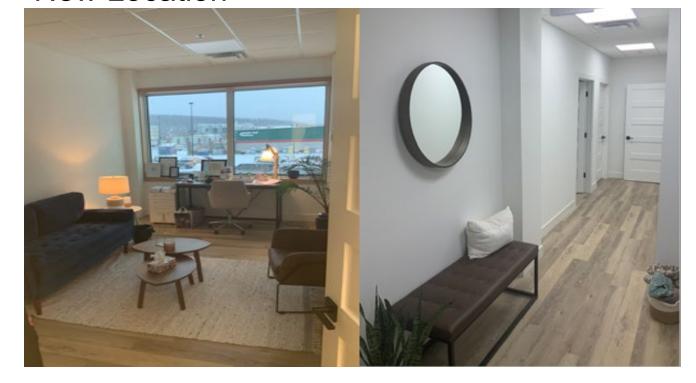


Interior Improvements Grant - Wood Buffalo Therapy

Vacant Building



New Location



(continued)



Interior Improvements Grant – Auto Repair Shop



- Flood Impacted building – renovations covered by insurance
- Upgrade ventilation with installation of new HVAC system
- Attracted new tenant



(continued)



Beautification Projects & Murals Grants





Proposed Mural

(continued)

Strategy & Initiative #2a –

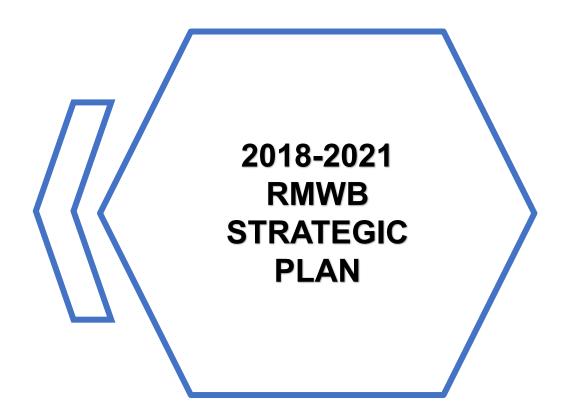
Encourage Development in the Downtown

Strategy & Initiative #2c –

Incentives to Update Store Fronts

Strategy & Initiative #3b –

Business Attraction and Incentives



Phase 2 - Council Direction

Council Motion December 8, 2020 THAT Administration be directed to bring forward an updated Downtown Revitalization Incentives Program Policy (FIN-320) for Council consideration by March 2021.

Phase 2 - Objectives

 To retain existing businesses, while encouraging new businesses in the Downtown

2. To introduce new features & amenities that create interest, improve accessibility, enhance safety, and increase vibrancy, helping to transform the Downtown into a place people want to spend time

Phase 2 – Objectives

(continued)

3. To enhance the aesthetic qualities of private buildings and property to improve the character and quality of the Downtown

4. To leverage public funding to catalyze private investment in the Downtown



Phase 2: Proposed Grants

	Grant	Allocation	New Grant Amount	Old Grant Amount
1	Façade Improvements: Comprehensive	Per Building	\$75,000	\$75,000 – \$100,000
	Façade Improvements: Simple	Per Building	\$25,000	N/A
2	Interior Improvement	Per Building	\$100,000 *Max \$50,000 per application	\$50,000
3	Patio	Per Building	\$10,000	SAME
4	Beautification	Per Business	\$1,500	\$5,000 (per building)
	Mural	Per Building	\$30,000	SAME
5	Premises	Per Building Based on area size	\$10,000 – \$40,000	N/A

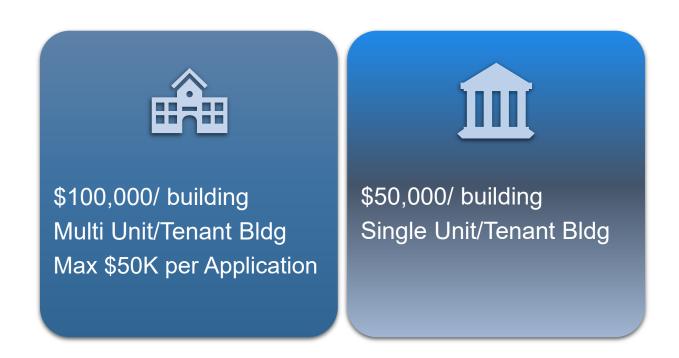
All grants are 50% matching reimbursement

Façade Improvement Grant – Proposed Changes



- Two façade grant options
- Apartment Buildings are eligible
- More improvement options to choose from

Interior Improvement Grant – Proposed Changes



- More improvement options include:
- Standalone painting, flooring, ceilings, etc.
- Cannot be associated with flood restoration/remediation

Patio Grant – Proposed Changes:

- Allow temporary/modular structures
- Improved application process to allow Retroactive reimbursement for eligible patio materials purchased after April 1
- Require only 1 contractor estimate



Beautification Grant – Proposed Changes:

- \$1,500 per business
- Ground-level storefronts only
- Require only 1 contractor estimate
- More eligible improvement options to include Storefront displays, lighting, signage (A-Boards), planters, etc.



Murals Grant – Proposed Changes:

 Improved application process, allowing pre-approval option with submission of full application and design later

Increased reimbursement for professional artist fees

Require only 1 contractor estimate



Premises Grant - New

Purpose

 Incentive property/premise improvements to increase functionality, safety, and visual appearance on existing sites

Grant Value

• \$10,000 - \$40,000 (calculated on premises' size)

Eligible Buildings

 Commercial, Institutional, Mixed-use, and Apartment Buildings

Premises Grant – New

(continued)

Eligible work:

- Sidewalks, pathways and accessibility connections
- Parking lot resurfacing and painting
- Driveways
- Site grading and drainage
- Erosion control
- Handrails and guardrails

- Low impact development / "green" infrastructure
- Sustainable transportation infrastructure
- Soft landscaping (trees, shrubs)
- Amenities (i.e., benches)
- Lighting

Phase 2 – General Rules

Ineligible Work:

- 2020 flood recovery expenses
- Phase 1 grant recipients cannot apply for the same work

Program Duration:

- April 1, 2021 to March 31, 2022
- Construction deadline 12 months to finish project

Payments:

 Fifty percent matching & reimbursed upon project completion



Budget

- On June 23, 2020, Council allocated \$5 million from the *Municipal Reserve Emerging Issues* budget to implement the Program
- \$3.2 million was allocated in Phase 1, leaving \$1.8 million for Phase 2
- Should Phase 2 be approved, Administration will request additional funds from Council when required based on program uptake and demand

Phase 2 - Next Steps

March 23 2021

April 1 2021

Q4 2021

Mar 31 2022

COUNCIL PRESENTATION

PHASE 2 LAUNCH COUNCIL UPDATE PRESENTATION PHASE 2
APPLICATIONS
CLOSE

Recommended Motion

THAT the amended Downtown Revitalization Incentives Program Policy – FIN-320 be approved.

Thank you

