

# Regional Municipality of Wood Buffalo Non-Consolidated Financial Statements for the year ended December 31, 2020

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# 2020 Key Highlights

- Revenue decrease of \$143M
- Expenses increase of \$22M
- Debt is \$0
- Operating surplus \$24.4M

# Statement of Financial Position

| <b>Assets</b>       | <b>2020</b><br><b>(\$M)</b> | <b>2019</b><br><b>(\$M)</b> |
|---------------------|-----------------------------|-----------------------------|
| Cash                | \$263                       | \$357                       |
| Accounts Receivable | 47                          | 33                          |
| Investments         | 956                         | 819                         |
|                     | <b>\$1,266</b>              | <b>\$1,209</b>              |

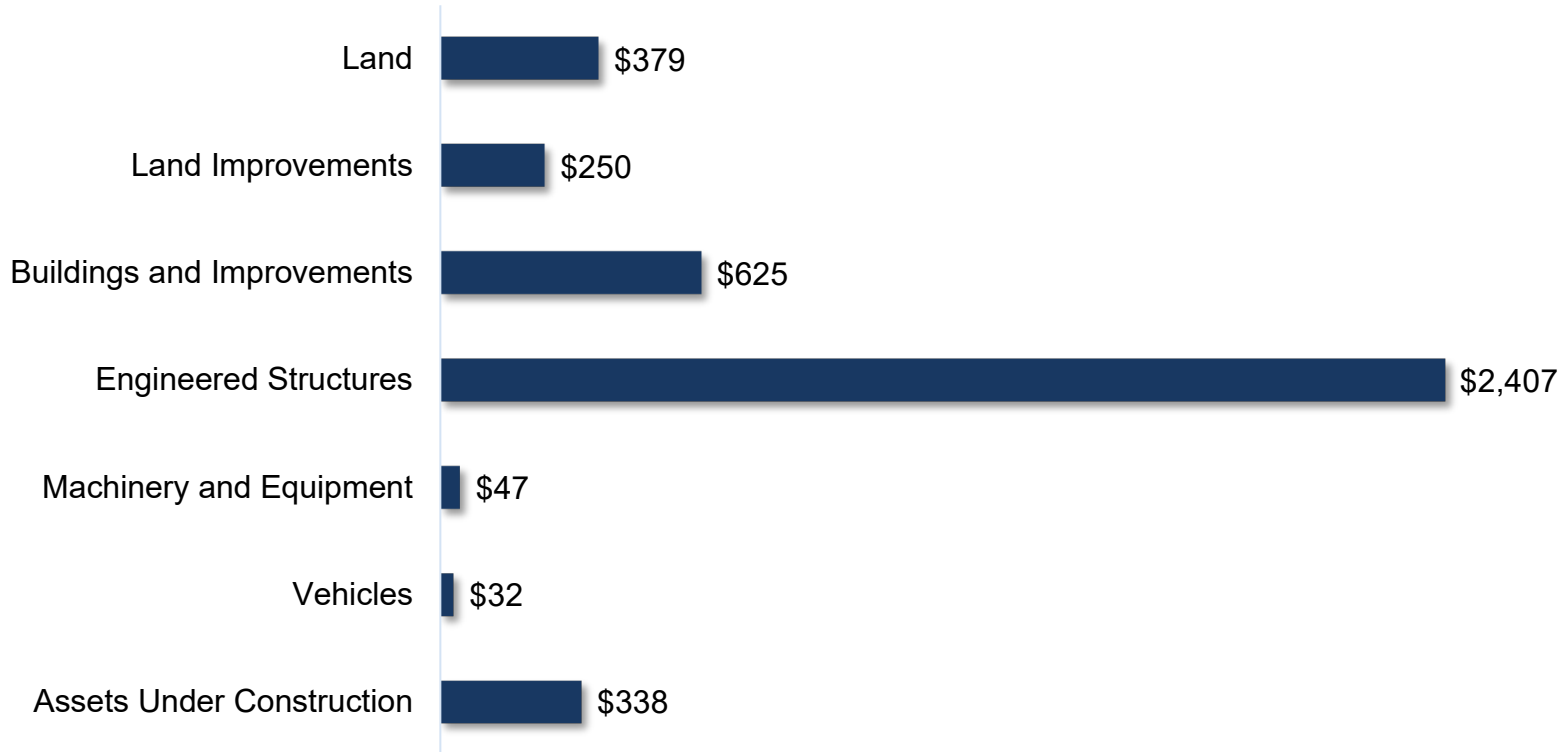
# Statement of Financial Position

| <b>Liabilities</b>          | <b>2020<br/>(\$M)</b> | <b>2019<br/>(\$M)</b> |
|-----------------------------|-----------------------|-----------------------|
| Accounts Payable            | \$83                  | \$87                  |
| Deferred Revenue            | 63                    | 67                    |
| Long Term Debt              | -                     | -                     |
| Other Liabilities           | 40                    | 35                    |
| <b>Total Liabilities</b>    | <b>\$186</b>          | <b>\$189</b>          |
| <b>Net Financial Assets</b> | <b>\$1,080</b>        | <b>\$1,020</b>        |

# Statement of Financial Position

| <b>Non-Financial Assets</b> | <b>2020<br/>(\$M)</b> | <b>2019<br/>(\$M)</b> |
|-----------------------------|-----------------------|-----------------------|
| Tangible Capital Assets     | \$4,078               | \$4,070               |
| Consumable Inventories      | 6                     | 6                     |
| Prepaid Expenses            | 3                     | 3                     |
|                             | <hr/>                 | <hr/>                 |
|                             | \$4,087               | \$4,079               |
|                             | <hr/>                 | <hr/>                 |
| Accumulated Surplus         | \$5,167               | \$5,099               |

# Tangible Capital Assets (\$M)



# Statement of Operations

| Revenue                        | 2020<br>(\$M) | 2019<br>(\$M) |
|--------------------------------|---------------|---------------|
| Net Taxes                      | \$490         | \$657         |
| Operating Government Transfers | 53            | 35            |
| Sales and User Charges         | 43            | 47            |
| Returns on Investments         | 40            | 30            |
| Others                         | 29            | 28            |
| Total Revenue                  | \$655         | \$797         |

# Statement of Operations

| Expenses                       | 2020<br>(\$M) | 2019<br>(\$M) |
|--------------------------------|---------------|---------------|
| Protective Services            | \$119         | \$85          |
| Transportation                 | 117           | 115           |
| Environmental Use & Protection | 103           | 98            |
| Public Health & Welfare        | 36            | 28            |
| Planning & Development         | 16            | 15            |
| Recreation & Culture           | 71            | 65            |



# Statement of Operations

| <b>Expenses (continued)</b> | <b>2020<br/>(\$M)</b> | <b>2019<br/>(\$M)</b> |
|-----------------------------|-----------------------|-----------------------|
| Fiscal Services             | \$5                   | \$7                   |
| General Government          | 136                   | 166                   |
| <b>Total Expenses</b>       | <b>\$602</b>          | <b>\$579</b>          |

\*As per Financial Statement Note #18

# Statement of Cash Flows

| Cash Provided By (Used In) | 2020<br>(\$M) | 2019<br>(\$M) |
|----------------------------|---------------|---------------|
| Operating                  | \$171         | \$438         |
| Capital                    | (127)         | (205)         |
| Investing                  | (137)         | 300           |
| Financing                  | -             | (266)         |
| Net Change In Cash         | (\$93)        | \$267         |
| Cash – End of Year         | \$264         | \$357         |

# Changes in Net Financial Assets

|                        | 2020<br>(\$M) | 2019<br>(\$M) |
|------------------------|---------------|---------------|
| Annual Surplus         | \$67          | \$283         |
| Capital Assets         | (7)           | (94)          |
| Prepaid and Inventory  | -             | (2)           |
| Increase in Net Assets | \$60          | \$187         |
| Net Assets – Ending    | \$1,080       | \$1,020       |

# Questions

