

2020 Property Taxes

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Department: Financial Services

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2020 Property Taxes

- Total 2020 expected property tax revenues are 25% lower than 2019
- Taxes in the Regional Municipality of Wood Buffalo continue to remain the lowest in Alberta.

2020 Municipal Property Tax Revenue

Tax Class	2019 Taxes	2020 Expected Taxes	% Change
Rural Residential	\$561,262	\$561,262	0%
Rural Non-Residential	623,087,030	457,405,727	-26.59%
Urban Residential	19,297,645	19,297,645	0%
Urban Other Residential (Apartments)	4,133,785	3,092,370	-25.19%
Urban Non-Residential	13,233,516	12,016,822	-9.19%
Total	\$660,313,239	\$492,373,825	-25%

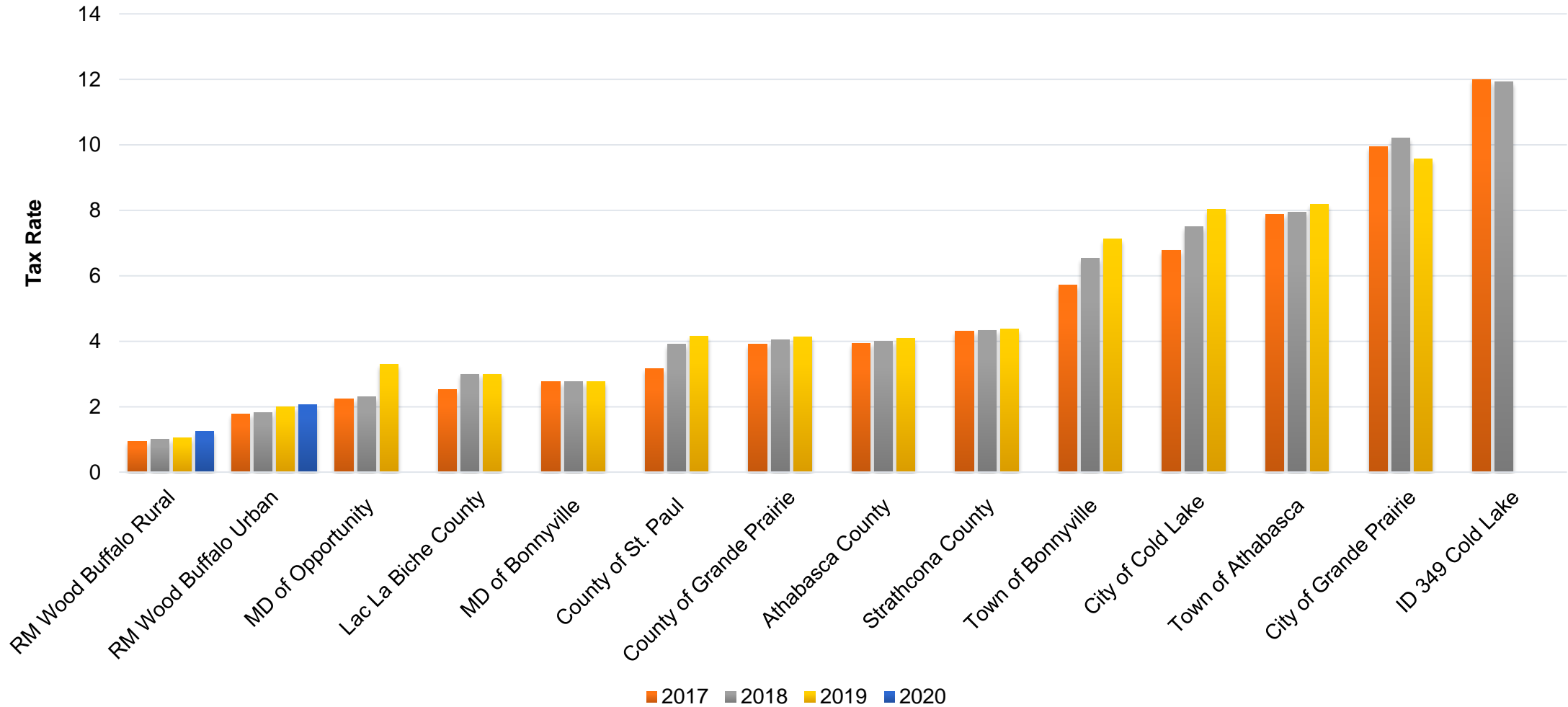
Note – These figures do not include the education requisition amounts.

Property Tax Payment Comparison

Property Class	2019	2020	Change
Urban Residential	\$1,046	\$1,036	-\$10
Urban Other Residential	\$37,969	\$31,724	-\$6,245
Urban Non-Residential	\$4,744	\$4,496	-\$248
Rural Residential	\$414	\$411	-\$3

Note – Tax payment examples are based on the median of total payments for that class

Residential Tax Rate Comparison



Impact of Change

- Revised 2020 budget
 - Operating expenses unchanged
 - Capital expenditures unchanged

Questions?