

Fort McKay Métis Community Association

2020 Community Impact Grant Analysis

CIP Grant Summary:

2017	2018	2019	2020 Request	2020 Recommended by CIP	Variance Recommended vs. Requested
-	20,000	103,500	20,000	20,000	-

Fiscal Year End	Total Expenses	Unrestricted Net Assets
March 31, 2019	4,249,084	2,221,246

Notes:

McKay Métis Days - Métis Bev, cultural village, battle of the bands, jigging contest, bingo, crib, traditional supper, etc.

Budget Line Description	2020 Total Budget	2020 Budget Request	2020 Recommended
Revenues			
RMWB Community Impact Grant	20,000	20,000	20,000
Total Revenues	20,000	20,000	20,000
Expenses			
Travel Costs	1,400	-	-
Insurance Costs	3,500	1,500	-
Advertising	16,834	7,500	7,500
Catering	10,000	-	-
Entertainment	17,000	-	-
Facilities	55,671	5,500	5,500
Workshops	9,000	4,500	4,500
Prizes	35,000	-	-
T-Shirts	1,250	500	500
Miscellaneous	3,000	-	-
Medical	3,000	-	-
Permits/Licensing	1,000	500	500
ATM	1,500	-	-
Costumes	2,500	-	-
Trophies	2,500	-	-
Security	3,300	-	-
Judging	2,800	-	-
Administration	-	-	1,500
Total Expenses	169,255	20,000	20,000
Total Surplus (Deficit)	\$ (149,255)	\$ -	\$ -



2020 Community Impact Grant - Community Events Application for Grant Funding

The grant program under which your organization is applying has specific eligibility requirements. The Application Form should clearly show how the proposed event meets these requirements. The Application Form, including all required attachments, must be received by the closing date. **Late or incomplete applications will not be processed (Community Investment Program Policy FIN-220, Section 3.1.5).**

In order to complete this application for funding, please read the following thoroughly:

- 2020 Community Impact Grant Guidelines
- 2020 Community Impact Grant - Community Events Application Checklist

If you have reviewed the 2020 Community Impact Grant Guidelines and have any questions regarding this application form or eligibility, please contact CIP@rmwb.ca.

Organization Name: Fort McKay Metis Nation

Declaration: In making this application, we, the undersigned, confirm:

- that we have read the Community Impact Grant Guidelines;
- that we understand that this application form and all attachments shall be part of the **public** Council agenda and accessible through all methods that the Council agenda is available;
- that we understand that this application form and all required attachments must be completed in full and received before 4:30 p.m. MT on Monday, September 23, 2019;
- that we understand the term of the Community Impact Grant is January 1 to December 31, 2020 and that all expenditures must happen during this term; and
- that we are authorized by the applicant organization to complete the application and hereby represent to the Regional Municipality of Wood Buffalo's Community Investment Program and declare that to the best of our knowledge and belief, the information provided is truthful and accurate, and the application is made on behalf of the above-named organization and with the Board of Directors' full knowledge and consent.

Board Member(s) and/or
Executive Director Initials:

RP EBLJ

RP EBLJ

RP EBLJ

RP EBLJ

RP EBLJ


Signature of Board Member
(must have signing authority)

Ronald Quintal
Print Name

2019-09-06
Date: (YYYY-MM-DD)


Signature of Board Member or Executive Director
(must have signing authority)

Eddison Lee Johnson
Print Name

2019-09-06
Date: (YYYY-MM-DD)

Community Events Part A - Organization Summary

1. Organization Details

Organization Name:	Fort McKay Metis Nation
Street Address:	PO Box 5000
City/Hamlet:	Fort McMurray
Province:	Alberta
Postal Code:	T9H 3G4
Phone Number:	780-828-4401
Email Address:	cshort@fortmckaymetis.com
Act Registered Under:	Societies Act (Alberta)
Registration Number:	5016579822

Note: Organization must be in good standing to receive funding.

2. Main Contact

Title:	Community Development and Engagement Coordinator
Name:	Contessa Short
Daytime Phone:	17(1)
Email Address:	cshort@fortmckaymetis.com

3. Executive Director

Name:	Eddison Lee Johnson
Daytime Phone:	17(1)
Email Address:	elj@mckaymetis.com

4. Board Chair / President

Name:	Ronald Quintal
Daytime Phone:	17(1)
Email Address:	president@fortmckaymetis.com

Note: Should any of the contact details in Questions 2 to 4 change before December 31, 2020, please advise the Community Investment Program at CIP@rmwb.ca



Community Events Part B - Board Questionnaire

5. How often does the Board review the financial position of the agency? What efforts have been made in the past fiscal year to increase the number and types of financial support for your organization?

Council reviews the Fort McKay Metis Nation (Fort McKay Metis Community Association) financial position on a quarterly basis (at a minimum).

The leadership and council of FMMN (FMMCA) have made many efforts in the past fiscal year to increase the number and types of financial support for FMMN (FMMCA). These efforts include (but are not limited to):

Long Term Benefit Agreements with Industry;

Expanding on staffing and staff capabilities;

Direct asks made of governing bodies.

6. Organization's most recent Fiscal Year End date (YYYY-MM-DD): 2019-03-31

Unrestricted net assets from your Financial Statements ending 2019-03-31 \$ 2,221,246.00

(Accumulated surplus that the Board has not set aside for a particular purpose)

Total Expenses from your Financial Statements Ending 2019-03-31 \$ 4,249,084.00

7. Does your organization have financial reserves greater than the last fiscal year's operating expenses? If so, explain why.

FMMN (FMMCA) does not have financial reserves greater than the last fiscal year's operating expenses.

8. What are the restrictions (if any) on becoming a member of your organization **and/or** participating in programs or services?

FMMN (FMMCA) does have restrictions on becoming a member. The requirements are that you must be Metis, or a decedent of a grass roots member (these individuals are automatically considered a member once an application is complete) from Fort McKay. If an individual wishes to become a member and is not from Fort McKay, there is an application process, the application is then voted on by the current membership.

To utilize any services offered by FMMN (FMMCA) (such as housing or social services) the individual must be a FMMN (FMMCA) member. Our events such as Metis Days hold no restrictions on participation.

9. Minimum number of board members according to bylaws: 5

Number of board members: Currently: 5 2018: 5 2017: 5

How often does the Board of Directors meet? Bi-Weekly

10. Please list your current Board of Directors:

Name	Board Position	Years on Board
Ronald Quintal	President	14.00
Glen Faichney	Vice President	7.00
Loretta Waquan	Councillor	11.00
Janice Richards	Councillor	2.00
Felix Faichney	Councillor	2.00

11. Are any Board members being paid, or receiving an honorarium for being on the Board or for other positions in the organization outside of their role on the Board? Yes ☐ No ☐

If yes, complete the following table:

Board member name	Paid role in the board / organization	Amount received
17(1)	17(1)	\$ 120,000.00
17(1)	As listed above	\$ 100,000.00

 The personal information collected in this application is collected under the authority of section 33(c) of Alberta's Freedom of Information and Protection of Privacy (FOIP) Act. It will be used to process the application and contact you if needed, during the review of this application. If you have any questions about the collection and use of the personal information you may contact the Manager, Community Investment Program, at 9909 Franklin Avenue, Fort McMurray, AB T9H 2K4 or at (780) 743-7918.



Community Events Part C - Proposed Event Details

12. **Event Name:** McKay Metis Days

13. **Beginning Date (YYYY-MM-DD):** 2020-08-07

14. **Completion Date (YYYY-MM-DD):** 2020-08-09

Note: The term of the Community Impact Grant is January 1 - December 31, 2020. The event and all expenditures must occur during this term.

15. **What type of event are you applying for?**

- ☐ Recreation/Sport
- ☒ Cultural
- ☐ Related to, or addresses, any one of the 94 Calls to Action in the Truth and Reconciliation Commission report
- ☐ Related to a National or Provincial Holiday
- ☐ Other: _____

16. **What activities will be part of the event? Please list and provide details:**

a. Use headings if applying for more than one event;

b. List specific activities of each event; and

c. Include details such as event location(s), how each activity will appeal to general population, if the event will draw participants from outside the Municipality, etc.

(additional space continues on next page)

McKay Metis Days is an event that the community cherishes each year! McKay Metis Days offers a wide variety of events over the course of the three days, with something for everyone to participate in. Some of these events include but are not limited to:

Metis Bev - Traditional Jigging and Square Dance Teachings and Demonstrations;
Cultural Village - Trapper Bob (demonstrations of "the old ways" and techniques of harvesting), Bannock Making and Fish cleaning.

Vendors

Battle of the Bands

Family Events - Bouncy Castles, Balloons, Face Painting, Egg Run, Potato Sack Race, Wheel Barrel Race, Log Sawing Competition etc.

Traditional Supper

Breakfast

BBQ Lunch

Camping

Opening Ceremonies

Bingo

Crib

Jigging Contest

Lip Sync Battle

All events are free of charge and open to everyone!



16. *(Continued from previous page)*

17. How many participants are you expecting to benefit from your event? Please identify them in the table below.

Ages 0 - 3:	30	Adults:	250
Ages 3 - 5:	30	Seniors:	150
Ages 5 - 12:	55	Families:	450
Ages 12 - 18:	55		

18. What is the community need that the event will address?

Each year we welcome the opportunity to share the culture, spiritual values and the traditional way of life of our Metis people. Through Metis Days Festivities which includes Fiddling and Jigging Workshops, Elder Lead Traditional Teachings and some old fashion fun! It is our goal as a community to preserve, create and maintain the Metis Culture of Fort McKay. By providing our members opportunities to attend this event, it has allowed each member to strengthen their individual sense of identity. It also provides an opportunity for everyone to join in and identify with our members.

19. How was the need determined?

It is critical that our children are involved in their community and culture. The connection to the traditions and community shapes the future of our children. Communicating Metis cultural practices to the bordering communities will promote respect and understanding of our culture for generations to follow.



20. How will the event address this need?

The benefit of this event is wide spread. We see Metis members from across Canada, in addition to our local (Wood Buffalo) Metis and First Nation brothers and sisters. As the event is open to everyone, we also see many people of non-aboriginal decent come and participate to learn our way of life.

21. What will be the positive impacts to the community?

Some of the positive impacts we hope to see (and have seen in the past) are:
Shared sense of community;
Rejuvenates sense of pride;
Renewed education for our elders and new education for our youth;
Participation in our traditions;

- 22. Identify the Call to Action in the Truth and Reconciliation Commission report that the event addresses (if applicable).**

- 23. If identified in question 22, describe and include:**

- a. How the Call to Action will be addressed by the activities of the event;*
- b. How the activities promote healing, language and/or cultural restoration; and*
- c. How the Indigenous community is involved in the planning, execution, participation or follow up to the event.*



24. What does/will a successful event look like?

A successful event is one that enriches the community and region with the sharing of our cultural, spiritual and traditional knowledge.

25. How do/will you measure event success (e.g., surveys, evaluation, longitudinal studies)?

Measurable Performance is based on attendance, participation, and audience feedback.

26. Does the event duplicate or overlap with other events offered in the community? How is this event unique?

McKay Metis Days is unique to our community. There are similar events offered within the Region but not within our community. This event allows us to share our culture with everyone! The event sees our brother and sisters from across Canada with some event traveling from the United States.

27. How will the event be promoted/advertised?

(Successful events shall state "Funding considerations provided by the Regional Municipality of Wood Buffalo" on all print and digital advertisements and shall not use the Municipal logo.

As this event has been an annual event for the past 10 years, the event is anticipated by many people ... word of mouth is our best promotion. However, our planned forms of advertisements are as follows:

Radio

Shaw TV

Transportation Shuttles

Flyers

Posters

Facebook (social media)



28. The Community Events stream is intended to promote an allied social profit sector within the Municipality. What other community groups or organizations will be involved in the event?

- a. List each community group or organization; and**
- b. Define each community group or organization's role.**

Due to the timing of this call for proposal we do not have confirmed or committed funding from any other sources. We do rely on our partners, industry and other grant streams to help fund this event. Contributions are received as monetary sponsorships as well as in-kind donations.

29. The Community Events stream is intended to promote public/volunteer participation in the planning, delivering and governing of community events. How will volunteers be involved in the proposed event?

All aspects of our event is run by volunteers. This means Community Members volunteers, Industry volunteers, RMWB volunteers, staff volunteers, general public volunteers etc. Volunteers are needed for the following (but not exclusively limited to):

Judging the competitions;
Registration and Information Booth;
Family Events;
Bouncy Castles;
Meal Clean up;
Assisting Elders;
Bingo;
Crib;
Costume Booth;
Set up;
Take Down;
Traffic Control;
Water and Ice distribution;
Youth Supervision

30. The Community Events stream requires at least one other source of funding (e.g., monetary donations or grants, sponsorships, significant in-kind contributions, etc.) aside from the Community Impact Grant. Describe any other funding initiatives the organization has taken or is planning to implement to support this requirement.

As with every year we will be approaching our partners for sponsorships. Again, annually industry commits funds through agreements for our Metis Days events. Additionally, we approach vendors that we hold loyal business with for support.

Fort McKay Metis Group is one of our largest contributor both monetary and in kind support.

31. Outline any expected in-kind contributions for this event:

Year after year we are able to rely on the below listed companies for in-kind supports.

Fort McKay Metis Community Association - Labour, janitorial, space, prep, planning, vehicles, storage, chairs and stationary.

Fort McKay Metis Group - labour, equipment, prep, planning, vehicles, storage, PPE, building supplies, tools, generators, general supplies etc.

ATCO - Tents and BBQs

United Rentals - BBQ

Rough Rider - BBQ Lunch (supplies everything needed inclusive of cooks and servers)

Site Resource Group - BBQ Lunch (supplies everything needed inclusive of cooks and servers)

Civeo - Room Accommodations and VIP BBQ (supplies everything needed inclusive of cooks)

Garda - Security

Event Budget

32. a) Please be advised that although your organization's fiscal year may not run January - December, that is the funding period of the Community Impact Grant. The following content must only relate to the period of January 1 - December 31, 2020.
- b) Please include all anticipated sources of revenue for your event and whether or not it is in progress (e.g., applied for but not yet confirmed) or secured (confirmed).
- c) Please list all sources of funding separately and name the sources in the space provided.
- d) Do not include this grant application as a source of revenue.

Source of Projected Income	Revenue Jan - Dec 2020	Revenue Status	
		In Progress	Secured
Event Income (Ticket sales, admission, etc.)	0.00	<input type="checkbox"/>	<input type="checkbox"/>
Government of Alberta Grant	0.00	<input type="checkbox"/>	<input type="checkbox"/>
Government of Canada Grant	0.00	<input type="checkbox"/>	<input type="checkbox"/>
Casinos/Bingos	0.00	<input type="checkbox"/>	<input type="checkbox"/>
Donation from: TBD		<input checked="" type="checkbox"/>	<input type="checkbox"/>
Donation from: TBD		<input checked="" type="checkbox"/>	<input type="checkbox"/>
Donation from: TBD		<input checked="" type="checkbox"/>	<input type="checkbox"/>
Grant from: TBD		<input checked="" type="checkbox"/>	<input type="checkbox"/>
Grant from: TBD		<input checked="" type="checkbox"/>	<input type="checkbox"/>
Grant from: TBD		<input checked="" type="checkbox"/>	<input type="checkbox"/>
Sponsorship from: TBD		<input checked="" type="checkbox"/>	<input type="checkbox"/>
Sponsorship from: TBD		<input checked="" type="checkbox"/>	<input type="checkbox"/>
Sponsorship from: TBD		<input checked="" type="checkbox"/>	<input type="checkbox"/>
Other: TBD		<input checked="" type="checkbox"/>	<input type="checkbox"/>
Other: TBD		<input checked="" type="checkbox"/>	<input type="checkbox"/>
Other: TBD		<input checked="" type="checkbox"/>	<input type="checkbox"/>
Other: TBD		<input checked="" type="checkbox"/>	<input type="checkbox"/>
Other: TBD		<input checked="" type="checkbox"/>	<input type="checkbox"/>
Other: TBD		<input checked="" type="checkbox"/>	<input type="checkbox"/>
Total (A)	\$ 0.00		

34. Provide any additional information that may assist in developing a better understanding of the organization or its services/programs during the grant review:

Fort McKay Metis are members of the Fort McKay community which is located 60 kilometers north of Fort McMurray. The growing and diverse membership is represented by Fort McKay Metis Nation (Fort McKay Metis Community Association) a not-for-profit society incorporated under the Alberta Societies Act. Located in the heart of the Oilsands, the community has faced unprecedented change over the last 30 years. This change has brought both opportunities and challenges; but, by following the Elder's traditional teachings and committing to grassroots development, the community is facing their challenges head on while taking advantage of the opportunities presented to them.

35. Attachments

The following **MUST** accompany this application.

Failure to submit the following will result in this application being deemed incomplete.

- ☐ Financial Statements of **most recent** fiscal year end (Year end date must fall between July 1, 2018 and June 30, 2019)

Completed and Signed Applications are to be submitted:

Preference is By Email: CIP@rmwb.ca

OR

In Person or By Mail:

Community Investment Program
Community Services
Regional Municipality of Wood Buffalo
9909 Franklin Avenue
Fort McMurray, AB T9H 2K4

**LATE or INCOMPLETE applications will not be processed
(Community Investment Program Policy FIN-220, Section 3.1.5)**

Fort McKay Metis Community Association
Financial Statements
March 31, 2019

Management's Responsibility

To the Members of Fort McKay Metis Community Association:


Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board is responsible for overseeing management in the performance of its financial reporting responsibilities. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management, and external auditors. The Board is also responsible for recommending the appointment of the Organization's external auditors.

MNP LLP is appointed by the Board to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Board and management to discuss their audit findings.

August 29, 2019



Executive Director

Independent Auditor's Report

To the Members of Fort McKay Metis Community Association:

Opinion

We have audited the financial statements of Fort McKay Metis Community Association (the "Organization"), which comprise the statement of financial position as at March 31, 2019, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Edmonton, Alberta

August 29, 2019

MNP LLP

Chartered Professional Accountants


Fort McKay Metis Community Association

Statement of Financial Position

As at March 31, 2019

	General Fund	Capital Fund	2019	2018
Assets				
Current				
Cash and cash equivalents	671,012	-	671,012	268,591
Accounts receivable	1,099,795	-	1,099,795	786,382
Advances to (from) fund	749,019	(749,019)	-	-
Current portion of ATB loans to related parties (Note 3)	692,971	-	692,971	838,689
	3,212,797	(749,019)	2,463,778	1,893,662
Capital assets (Note 4)	-	7,836,384	7,836,384	7,521,529
Investment in subsidiaries (Note 5)	2,230,679	-	2,230,679	1,295,993
ATB loans to related parties (Note 3)	223,599	-	223,599	52,766
	5,667,075	7,087,365	12,754,440	10,763,950
Liabilities				
Current				
Bank indebtedness (Note 6)	551,325	-	551,325	854,946
Accounts payable and accrued liabilities	600,393	-	600,393	1,172,688
Payroll remittances payable	17,469	-	17,469	39,271
Deferred contributions (Note 7)	1,316,397	-	1,316,397	146,257
Advances from related parties (Note 8)	68,500	-	68,500	-
Current portion of term loans due on demand (Note 9)	143,146	330,688	473,834	302,895
Current portion of long-term debt (Note 10)	-	16,764	16,764	3,857
	2,697,230	347,452	3,044,682	2,519,914
Term loans due on demand (Note 9)	748,599	3,224,917	3,973,516	3,286,233
	3,445,829	3,572,369	7,018,198	5,806,147
Long-term debt (Note 10)	-	64,894	64,894	14,141
	3,445,829	3,637,263	7,083,092	5,820,288
Contingent liability (Note 11)				
Net Assets				
Fund balance	2,221,246	3,450,102	5,671,348	4,943,662
	5,667,075	7,087,365	12,754,440	10,763,950

Approved on behalf of the Board


Director


Director

The accompanying notes are an integral part of these financial statements

Fort McKay Metis Community Association
Statement of Operations
For the year ended March 31, 2019

	<i>General Fund</i>	<i>Capital Fund</i>	<i>2019</i>	<i>2018</i>
Revenue				
Trust revenue	890,527	-	890,527	935,595
Other revenues	2,517,779	-	2,517,779	2,940,181
Sponsorship	175,699	-	175,699	75,878
	3,584,005	-	3,584,005	3,951,654
Expenses				
Professional fees	1,235,779	-	1,235,779	1,386,722
Salaries and benefits	1,195,607	-	1,195,607	1,098,825
Board honorariums	521,375	-	521,375	17,705
Community events	258,970	-	258,970	439,635
Amortization	-	243,186	243,186	234,347
Interest on long-term debt	216,675	-	216,675	180,039
Travel	167,850	-	167,850	130,783
Repairs and maintenance	76,425	-	76,425	71,497
Interest and bank charges	52,331	-	52,331	11,675
Insurance	49,123	-	49,123	60,278
Telephone and utilities	39,088	-	39,088	39,098
Vehicle	37,648	-	37,648	36,200
Cultural Camp/ Trad Harvest Cost	32,612	-	32,612	-
Advertising and promotion	32,239	-	32,239	70,506
Community Expense	22,988	-	22,988	24,754
Island Lake	21,874	-	21,874	-
Office supplies	11,712	-	11,712	17,756
Property tax	10,066	-	10,066	4,854
Contracted services	6,675	-	6,675	36,650
Beautification	6,444	-	6,444	13,010
Training and education	5,695	-	5,695	5,818
Bad debts	2,422	-	2,422	56,097
Board travel, training and honouraria	2,300	-	2,300	6,975
Meeting	-	-	-	1,189
Total expenses	4,005,898	243,186	4,249,084	3,944,413
Surplus (deficiency) of revenue over expenses before other items	(421,893)	(243,186)	(665,079)	7,241
Other items				
Earnings from investment in Fort McKay Metis Group Ltd. (Note 5)	1,475,585	-	1,475,585	473,895
Trust allocations to members	(99,500)	-	(99,500)	-
Gain on disposal of capital assets	-	16,680	16,680	965
	1,376,085	16,680	1,392,765	474,860
Surplus (deficiency) of revenue over expenses	954,192	(226,506)	727,686	482,101

The accompanying notes are an integral part of these financial statements

Fort McKay Metis Community Association
Statement of Changes in Net Assets

For the year ended March 31, 2019

	<i>General Fund</i>	<i>Capital Fund</i>	<i>2019</i>	<i>2018</i>
Net assets beginning of year	1,267,054	3,676,608	4,943,662	4,461,561
Surplus (deficiency) of revenue over expenses	954,192	(226,506)	727,686	482,101
Net assets, end of year	2,221,246	3,450,102	5,671,348	4,943,662

The accompanying notes are an integral part of these financial statements

Fort McKay Metis Community Association

Statement of Cash Flows

For the year ended March 31, 2019

	2019	2018
Cash provided by (used for) the following activities		
Operating		
Excess of revenue over expenses	727,686	482,101
Amortization	243,186	234,347
Bad debts	2,422	-
Gain on disposal of capital assets	(16,680)	(965)
Earnings from investment in Fort McKay Metis Group Ltd.	(1,475,585)	(473,895)
Trust allocations to members	99,500	-
	(419,471)	241,588
Changes in working capital accounts		
Accounts receivable	(315,835)	(414,310)
Accounts payable and accrued liabilities	(572,298)	1,082,649
Deferred contributions	1,170,140	(367,229)
Payroll remittances payable	(21,802)	28,027
	(159,266)	570,725
Financing		
Advances from related parties	68,500	-
Advances of term loan due on demand	1,225,588	3,589,093
Repayments of term loan due on demand	(367,367)	(949,346)
Advances of long-term debt	77,446	17,998
Repayments of long-term debt	(13,786)	(1,083,048)
	990,381	1,574,697
Investing		
Advances from Fort McKay Metis Group Ltd.	966,399	453,390
Purchase of capital assets	(797,519)	(2,801,448)
Proceeds on disposal of capital assets	256,162	17,000
Purchase of investment in Island Lake	(525,000)	-
Advances of ATB loans to related parties	(350,816)	(891,455)
Repayments of ATB loans to related parties	325,701	-
	(125,073)	(3,222,513)
Increase (decrease) in cash resources	706,042	(1,077,091)
Cash resources, beginning of year	(586,355)	490,736
Cash resources, end of year	119,687	(586,355)
Cash resources are composed of:		
Cash	671,012	268,591
Bank indebtedness	(551,325)	(854,946)
	119,687	(586,355)

The accompanying notes are an integral part of these financial statements

Fort McKay Metis Community Association

Notes to the Financial Statements

For the year ended March 31, 2019

1. Incorporation and nature of the organization

Fort McKay Metis Community Association (the "Association") was incorporated under the authority of the Province of Alberta and is registered as a not-for-profit organization and thus is exempt from income taxes under Part 1 of the *Income Tax Act*.

The Association's purpose is to support its members and the Metis people residing on lands in and around the Hamlet of Fort McKay.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations, and include the following significant accounting policies:

Investments in subsidiaries

The Association's investments in its controlled subsidiaries are accounted for using the equity method. Accordingly, the investments are recorded at acquisition cost and are increased for the proportionate share of post-acquisition earnings and decreased by post-acquisition losses and distributions received.

Any contingent consideration for the acquisition of a subsidiary is measured at fair value at the date of acquisition and included in the carrying amount of the investment.

Acquisition-related costs are recognized in the excess of revenue over expenses as incurred.

All transactions with the subsidiaries are disclosed as related party transactions.

Revenue recognition

The Association uses the restricted fund method of accounting for contributions. Restricted contributions related to capital assets are recognized as revenue of the Capital Fund in the year that it is received. All other restricted contributions are recognized as revenue of the General Fund when the expense is incurred because there is not an appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted investment income is recognized as revenue in the General Fund when earned.

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the declining balance method at rates intended to amortize the cost of assets over their estimated useful lives.

	Rate
Buildings	4 %
Automotive	30 %
Computer equipment	55 %
Equipment	20 %
Furniture and fixtures	20 %
Office equipment	20 %
Community housing	4 %

Fort McKay Metis Community Association

Notes to the Financial Statements

For the year ended March 31, 2019

2. Significant accounting policies (Continued from previous page)

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets.

By their nature, these estimates are subject to measurement uncertainty, and the effect on the financial statements from changes in such estimates in future years could be significant. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in excess (deficiency) of revenue over expenses in the periods in which they become known.

Financial instruments

All financial instruments are initially recorded at their fair value, excluding certain financial assets and liabilities originated and issued in a related party transaction measured at their carrying or exchange amount in accordance with Section 3840 Related Party Transactions (refer to Note 8). At initial recognition, the Association may irrevocably elect to subsequently measure any financial instrument at fair value. The Association has not made such an election during the year.

The Association subsequently measures investments in equity instruments quoted in an active market at fair value. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to financial instruments subsequently measured at fair value are immediately recognized in excess of revenue over expenses for the current period. Transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

The Association assesses impairment of all its financial assets measured at cost when there is an indication of impairment. Any impairment which is not considered temporary is included in current year excess of revenue over expenses.

Long-lived assets

Long-lived assets consist of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

When the Association determines that a long-lived asset no longer has any long-term service potential to the organization, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. Write-downs are not reversed.

Fort McKay Metis Community Association

Notes to the Financial Statements

For the year ended March 31, 2019

3. ATB Loans to related parties

The Association holds all the debt for the subsidiaries. The credit facilities are used by the entities to purchase assets and balances are adjusted to the Association for financial statement presentation purposes. Below is a breakdown of the debt taken out by subsidiaries and shareholders.

	2019	2018
Fort McKay Metis Group Ltd.		
ATB line of credit	534,825	724,827
ATB demand loan	70,305	-
ATB demand loan	24,491	-
ATB demand loan	14,470	23,257
ATB demand loan	14,470	23,257
ATB demand loan	7,874	17,056
ATB demand loan	-	46,867
ATB demand loan	-	22,944
ATB demand loan	-	15,872
ATB demand loan	-	17,375
Less: current portion	(587,503)	(838,689)
	78,932	52,766
McKay Metis Transportation Ltd.		
ATB line of credit	15,000	-
ATB demand loan	64,048	-
ATB demand loan	44,130	-
ATB demand loan	29,921	-
Less: current portion	(60,529)	-
	92,570	-
McKay Metis Contracting Ltd.		
ATB demand loan	78,750	-
ATB demand loan	18,286	-
Less: current portion	(44,939)	-
	52,097	-
	223,599	52,766
Current portion		
Fort McKay Metis Group Ltd.	587,503	838,689
McKay Metis Transportation Ltd.	60,529	-
McKay Metis Contracting Ltd.	44,939	-
	692,971	838,689

Fort McKay Metis Community Association

Notes to the Financial Statements

For the year ended March 31, 2019

4. Capital assets

	Cost	Accumulated amortization	2019 Net book value	2018 Net book value
Land	2,638,968	-	2,638,968	2,638,968
Buildings	2,773,356	312,882	2,460,474	2,706,468
Automotive	267,058	71,008	196,050	91,954
Computer equipment	37,689	33,053	4,636	8,355
Equipment	210,069	119,575	90,494	113,116
Furniture and fixtures	95,818	54,059	41,759	47,205
Office equipment	56,705	27,727	28,978	30,734
Community housing	2,678,823	303,798	2,375,025	1,884,729
	8,758,486	922,102	7,836,384	7,521,529

Buildings includes separate buildings with a carrying value of \$764,248 (2018 - \$679,487). No amortization of these assets has been recorded during the current year because they are currently under construction.

5. Investment in subsidiaries

Subsidiaries accounted for using the equity method

The Association holds investments in the following subsidiaries, which are accounted for using the equity method:

	% Ownership	2019	2018
Fort McKay Metis Group Ltd.	66.67 %	1,705,679	1,295,993
Island lake - 2120434 Alberta Ltd	100.00 %	525,000	-
		2,230,679	1,295,993

Fort McKay Metis Group Ltd. is incorporated under the authority of the Province of Alberta. Fort McKay Metis Group Ltd. provides transportation, heavy equipment and other services to companies in the Regional Municipality of Wood Buffalo. The Association owns 66.67% (2018 - 66.67%) of the share capital of Fort McKay Metis Group Ltd. and appoints the majority of the subsidiary's board of directors.

On March 31, 2017, Fort McKay Metis Group Ltd. underwent a reorganization. The Fort McKay Metis Community Association exchanged 50 Class A common shares for 6,650 Class III non-voting preferred shares with a redemption value of \$3,660,085 and then subscribed to 50 Class B voting common shares for \$50. The Fort McKay Metis Trust, of which Fort McKay Metis Community Association is a beneficiary, then subscribed to 25 Class C non-voting common shares for \$25.

Fort McKay Metis Community Association
Notes to the Financial Statements
For the year ended March 31, 2019

5. Investment in subsidiaries *(Continued from previous page)*

Summary financial information of Fort McKay Metis Group Ltd. as at March 31, 2019 and March 31, 2018 for the years then ended are as follows:

	2019	2018
Financial Position		
Total assets	4,771,148	4,185,759
Total liabilities	2,398,694	2,533,534
Total shareholder's equity	2,372,454	1,652,225
Results of Operations		
Total revenue	5,401,358	5,444,078
Total expenses	3,947,238	4,970,183
Net income	1,454,120	473,895
Cash Flows Provided by (Used in):		
Operating activities	1,210,343	1,438,425
Financing activities	(1,362,580)	370,486
Investing activities	17,165	(1,094,782)
Increase (decrease) in cash	(135,072)	714,129

2120434 Alberta Ltd. was incorporated under the laws of the Alberta on . 2120434 Alberta Ltd. holds the property of Island Lake. The Association purchased 100% of the shares on October 12, 2018 and controls 2120434 Alberta Ltd.

Summary financial information of 2120434 Alberta Ltd. as at March 31, 2019 is as follows:

	2019	2018
Financial Position		
Total assets	525,000	-
Total equity	525,000	-

6. Bank indebtedness

The Association has available an operating facility with a maximum limit of \$1,650,000 (2018 - \$1,500,000). Advances under this facility include bank indebtedness of which \$551,325 (2018 - \$854,946) was advanced which bears interest at prime plus 2.25% (2018 – prime plus 2.25%) and advances on corporate Mastercards of which \$57,479 (2018 - \$435) were advanced which are included in accounts payable and accrued liabilities . This facility is secured by a general security agreement outlined in Note 9.

Fort McKay Metis Community Association

Notes to the Financial Statements

For the year ended March 31, 2019

7. Deferred contributions

	2019	2018
General program		
Imperial Oil	726,290	-
Syncrude	211,157	93,657
TransCanada	186,269	-
RMWB	86,750	-
Other	56,570	-
Government of Alberta	47,211	-
Enbridge	-	30,000
Shell Canada	-	15,650
Rental deposits	2,150	6,950
	1,316,397	146,257

8. Related party transactions

The Association had the following transactions which were in the normal course of operations, and were measured at the exchange amount, which is the amount of consideration agreed to and established between the related parties.

Included in accounts receivable for the current year is \$186,210 (2018 - \$41,395) owed from the Association's subsidiary. Included in accounts payable for the current year is \$62 (2018 - \$162,267) owing to the Association's subsidiaries.

Included in capital assets additions is \$nil (2018 - \$232,574) that were constructed by the Association's subsidiary.

Included in revenue for the current year is \$171,282 (2018 - \$39,963) from the Association's subsidiary. Included in expenses is \$15,924 (2018 - \$65,234) in amounts paid to the Association's subsidiaries. During the year, the subsidiary also made \$36,315 (2018 - \$279,637) payments on the Association's behalf which were subsequently reimbursed. The Association also received dividends of \$625,000 (2018 - nil) from its subsidiary.

There was an advance from McKay Metis Contracting Ltd. of \$68,500 (2018 - \$nil)

Fort McKay Metis Community Association

Notes to the Financial Statements

For the year ended March 31, 2019

9. Term loans due on demand

	2019	2018
ATB Financial demand loan payable in monthly payments of \$11,670, bearing interest at prime plus 2.25%, maturing March 2033, secured by assets with a net book value of \$2,638,968	1,349,804	1,406,125
ATB Financial demand loan payable in monthly payments of \$9,950, bearing interest at prime plus 2.25%, maturing March 2033, secured by assets with a net book value of \$1,243,322	969,277	1,027,955
ATB Financial Evergreen demand loan payable in monthly payments of \$7,780, bearing interest at prime plus 2.25%, maturing March 2033, secured by assets with a net book value of \$1,818,540	889,922	928,054
ATB Financial Evergreen demand loan payable in monthly payments of \$3,450, bearing interest at prime plus 2.25%, maturing August 2028, secured by assets with a net book value of \$556,483	287,338	-
ATB Financial Evergreen demand loan payable in monthly payments of \$1,920, bearing interest at prime plus 2.25%, maturing November 2021, secured by assets with a net book value of \$73,950	59,264	-
ATB Financial Evergreen demand loan repaid during the year	-	31,099
ATB Financial Evergreen demand loan repaid during the year	-	29,265
ATB Financial Evergreen demand loan payable in monthly payments of \$10,414, bearing interest at prime plus 2.25%, maturing September 2021, secured by shares with a net book value of \$525,000	525,000	-
ATB Financial Evergreen demand loans transferred to subsidiary, payable in monthly payments of \$5,087, bearing interest at prime plus 2.25%, maturing between March 2020 and January 2023, secured by equipment with a net book value of \$145,843	131,610	166,630
ATB Financial Evergreen demand loans transferred to a related party, payable in monthly payments of \$4,401 bearing interest at prime plus 2.25%, maturing between October 2021 and August 2023 secured by equipment with a net book value of \$140,346	138,099	-
ATB Financial Evergreen demand loans transferred to a related party, payable in monthly payments of \$4,141 bearing interest at prime plus 2.25%, maturing between February 2021 and October 2021, secured by equipment with a net book value of \$97,300	97,036	-
Less: Current portion of loans due on demand	(473,834)	(302,895)
	3,973,516	3,286,233

Principal repayments on term loans due on demand in each of the next five years, assuming all term debt is subject to contractual terms of repayment and term loans due on demand are re-financed at similar rates and terms, are estimated as follows:

2020	473,834
2021	454,702
2022	394,380
2023	379,586
2024 and thereafter	2,744,848
	4,447,350

Fort McKay Metis Community Association

Notes to the Financial Statements

For the year ended March 31, 2019

9. Term loans due on demand *(Continued from previous page)*

Term loans due on demand are secured by a general security agreement, securing interest over all present and after acquired personal property; first charge on the Lands located at Fort McKay; general security agreement over all present and after acquired personal property guaranteed by Fort McKay Group Ltd., McKay Energy Services Ltd., McKay Metis Property Corporation, McKay Metis Contracting Ltd., McKay Metis Transportation Ltd. and 2120434 Alberta Ltd. Term loans due on demand are subject to certain financial covenants with respect to required debt to equity and fixed charge coverage ratios. As at March 31, 2019, the Association was in compliance with the covenant.

10. Long-term debt

	2019	2018
Scotiabank loan payable in monthly payments of \$496, non-interest bearing, maturing June 2024, secured by equipment with a net book value of \$83,747	67,517	-
Ford Credit loan payable in monthly payments of \$321, non-interest bearing, maturing November 2022, secured by equipment with a net book value of \$30,841	14,141	17,998
	81,658	17,998
Less: Current portion	16,764	3,857
	64,894	14,141

Principal repayments on long-term debt in each of the next five years are estimated as follows:

	Principal
2020	16,764
2021	16,764
2022	17,261
2023	15,479
2024 and thereafter	15,390
	81,658

11. Contingent liability

Unspecified claims have been filed against the Association. These claims remain at an early stage, and as litigation is subject to many uncertainties, it is not possible to predict the ultimate outcome of these claims or to estimate the loss, if any, which may result.

On April 1, 2012, the Fort McKay Metis Local #63 transferred the shares of Fort McKay Metis Group Ltd. to the Association. Since the transfer did not take place at fair market value, the Association could be liable for any unpaid income taxes that Local 63 may have owed, if any.

Fort McKay Metis Community Association

Notes to the Financial Statements

For the year ended March 31, 2019

12. Financial instruments

The Association, as part of its operations, carries a number of financial instruments. It is management's opinion that the Association is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The Association is exposed to interest rate cash flow risk with respect to its bank indebtedness, term loans due on demand which bears interest at rates that fluctuate with prime lending rates as described in Note 6 and 9. The Company is exposed to interest rate price risk on its long-term debt which bear interest at fixed rates as described in Note 10.

Credit concentration

As at March 31, 2019, two customers (2018 - two) accounted for 42% (2018 - 65%) of the accounts receivable. The Association believes that there is no unusual exposure associated with the collection of these receivables. The Association performs regular credit assessments of its customers and provides allowances for potentially uncollectible accounts receivable. As at March 31, 2019, the Association has recorded an allowance for doubtful accounts of \$nil (2018 - \$nil).

Liquidity risk

Liquidity risk is the risk that the Association will encounter difficulty in meeting obligations associated with financial liabilities. The Association enters into transactions to purchase goods and services on credit; borrow funds from financial institutions or other creditors, for which repayment is required at various maturity dates. The Association manages the liquidity risk resulting from bank indebtedness, accounts payable and accrued liabilities, term loans due on demand, and long term debt by diversifying its sources of funding.

13. Economic dependence

The Association's primary source of revenue is derived from a shared trust with the Fort McKay First Nation. The Association's ability to continue viable operations is dependent upon future payments from this source.

14. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

15. Subsequent event

Subsequent to year end, the Association sold land to the Regional Municipality of Wood Buffalo. The planned sale will be effective June 21, 2019, for expected proceeds of \$155,000 for the asset plus \$67,047 for reimbursement of site prep work done to date for the firehall.

Fort McKay Metis Community Association

Schedule 1 - Schedule of General Revenue and Expenses

For the year ended March 31, 2019

	2019	2018
Revenue		
Other revenues	973,137	1,023,319
Sponsorship	175,699	-
	1,148,836	1,023,319
Expenses		
Board honorariums	521,375	17,705
Salaries and benefits	165,125	230,443
Community events	87,996	268,389
Travel	79,112	93,137
Interest and bank charges	49,404	9,945
Cultural Camp/ Trad Harvest Cost	32,612	-
Island Lake	21,874	-
Community Expense	22,988	24,754
Advertising and promotion	19,260	47,160
Vehicle	18,061	23,813
Professional fees	11,689	20,700
Office supplies	10,205	13,545
Bad debts	2,422	56,097
Board travel, training and honouraria	2,300	6,975
Insurance	1,781	6,575
Interest on long-term debt	9,761	792
Training and education	-	562
Telephone and utilities	-	407
	1,055,965	820,999
Surplus of revenue over expenses before other items	92,871	202,320
Other items		
Earnings from investment in Fort McKay Metis Group Ltd.	1,475,585	473,895
Trust allocations to members	(99,500)	-
Excess of revenue over expenses	1,468,956	676,215

Fort McKay Metis Community Association
Schedule 2 - Schedule of Trust Eligible Revenue and Expenses

For the year ended March 31, 2019

	2019	2018
Revenue		
Trust revenue	685,527	715,595
Sponsorship	-	75,878
	685,527	791,473
Expenses		
Professional fees	482,026	930,473
Salaries and benefits	168,913	278,665
Community events	154,369	138,900
Interest on long-term debt	205,038	177,164
Beautification	6,444	13,010
Repairs and maintenance	76,425	71,497
Insurance	45,463	52,723
Telephone and utilities	23,501	37,766
Advertising and promotion	12,584	22,637
Property tax	10,066	4,854
Training and education	5,695	5,256
Travel	5,356	5,041
Contracted services	5,025	2,800
Office supplies	1,507	3,836
Meeting	-	1,189
	1,202,412	1,745,811
Deficiency of revenue over expenses	(516,885)	(954,338)

Fort McKay Metis Community Association
Schedule 3 - Schedule of Sustainability Revenues and Expenses
For the year ended March 31, 2019

	2019	2018
Revenue		
Other revenues	1,544,642	943,939
Trust revenue	205,000	220,000
	1,749,642	1,163,939
Expenses		
Salaries and benefits	861,569	589,717
Professional fees	742,063	435,549
Travel	83,381	32,605
Vehicle	19,587	12,387
Community events	16,605	32,346
Telephone and utilities	15,587	925
Interest and bank charges	2,927	1,730
Insurance	1,880	980
Interest on long-term debt	1,876	2,083
Contracted services	1,650	33,850
Advertising and promotion	395	709
Office supplies	-	375
	1,747,520	1,143,256
Excess of revenue over expenses	2,122	20,683