

# 2020 Proposed Project Budget

Department

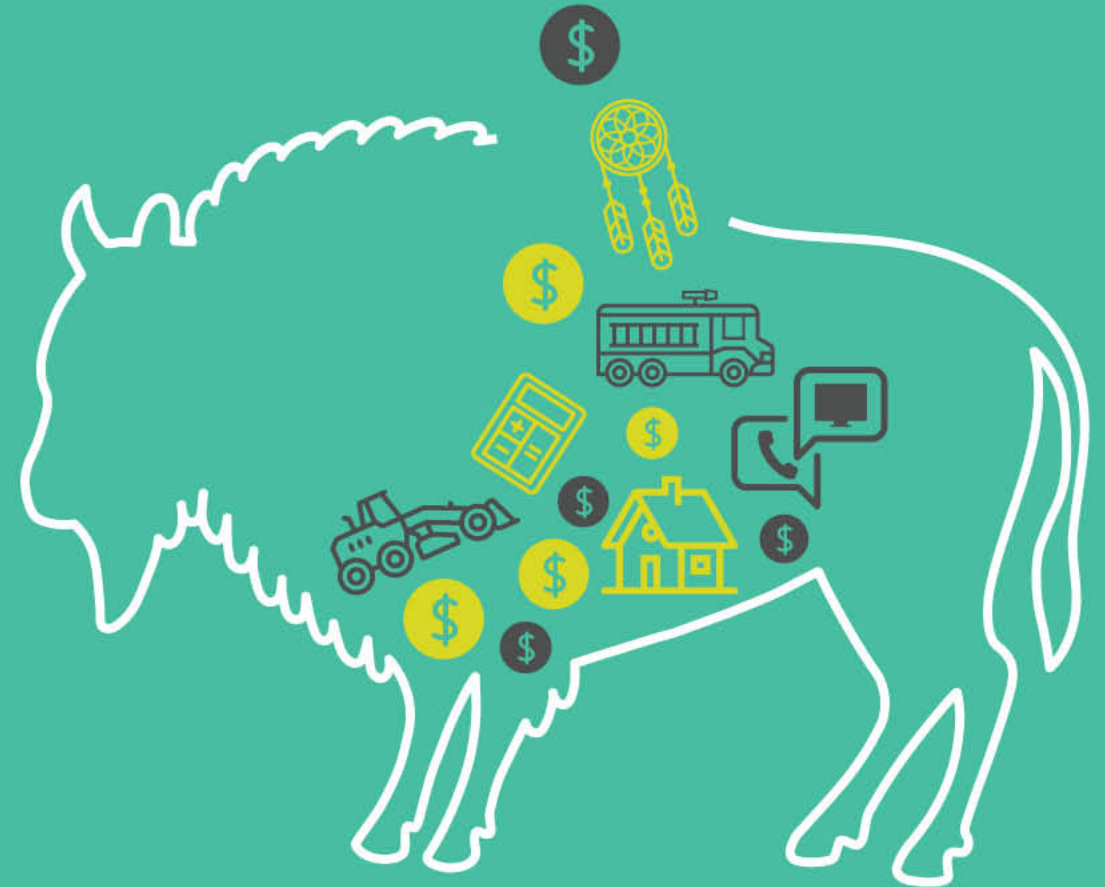
Office of the CAO

Presenter

Jamie Doyle, Deputy CAO

Date

November 27-30, 2019



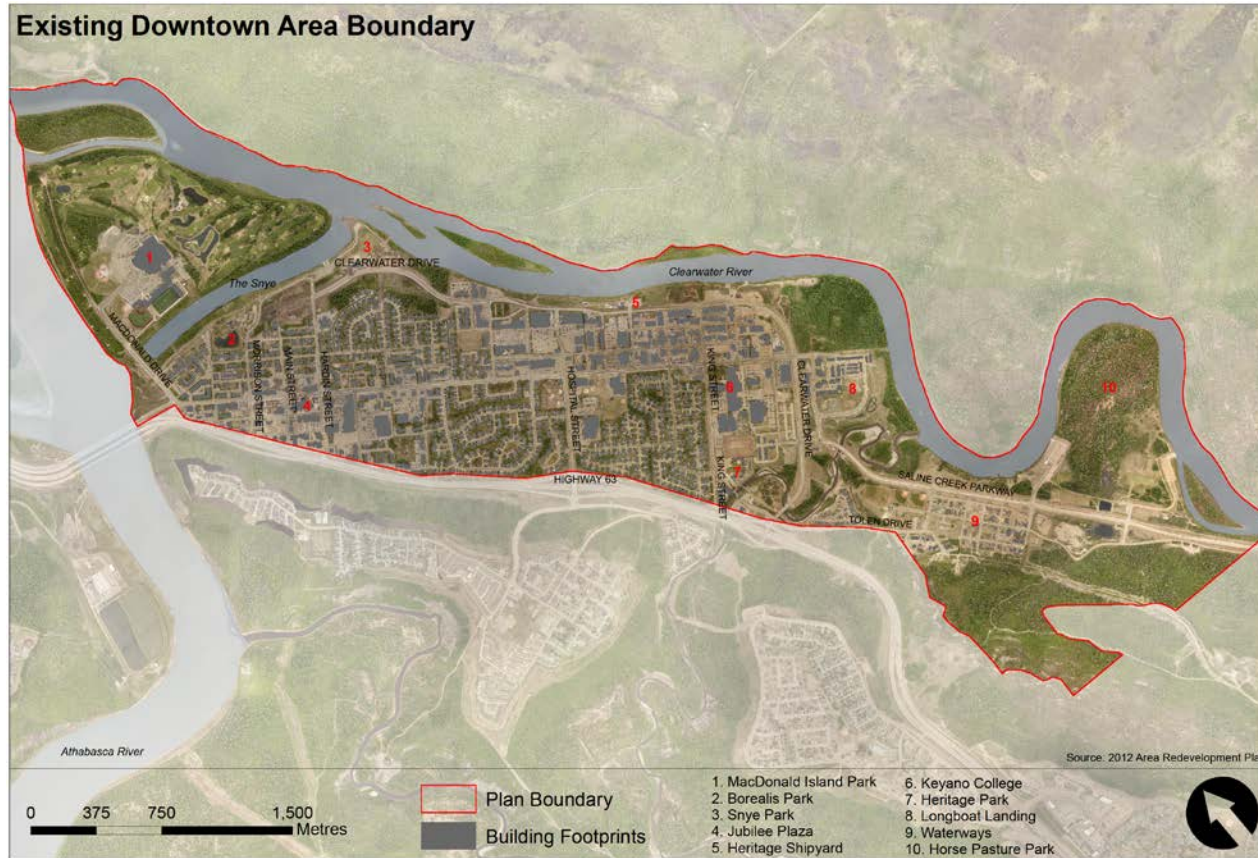
# 2020 Project Budget Summary-Resourced (Funded)

Major Category	2019 & Prior Budget	2020 Proposed Budget	2021-2025 Plan	Total Budget	Actual as of October 2019
Public Facilities	5,000,000	5,000,000	15,000,000	25,000,000	21,375
Recreation and Culture	-	-	-	-	-
Transportation	-	-	-	-	-
<b>TOTAL</b>	<b>\$5,000,000</b>	<b>\$5,000,000</b>	<b>\$15,000,000</b>	<b>\$25,000,000</b>	<b>\$21,375</b>

# 2020 Project Project

<b>Project Name:</b>	<b>Downtown Revitalization</b>		
<b>Reference No:</b>	<b>002</b>	<b>Sponsoring Department:</b>	<b>Office of the CAO</b>
<b>Description:</b>	<p>The monies would/could be used to implement any of the following:</p> <p>1) Investigate land development initiatives to spur revitalization activity in the downtown. 2) Finalize Acquisition/Disposition policy, build inventory of RMWB land and determine development opportunities. 3) Benchmark larger urban centres for initiatives and explore tax incentive for revitalization. 4) Engage community to educate residents on RMWB land use plans 5) Revitalize riverfront to encourage park space development. 6) Finalize workplan to review MDP and complete necessary amendments</p>		
<b>Major Outcomes:</b>	This allocation over a 5-year horizon will assist with the implementation of priority #2–Downtown Revitalization of the 2018-2021 Strategic Plan.		
<b>Multi Year Project</b>	<b>Actual Spent as of October 2019:</b>		<b>\$21,375</b>
<b>2019 &amp; Prior Budget</b>	<b>2020 Budget Request</b>	<b>2021-2025 Plan</b>	<b>Total Budget All Years</b>
\$5,000,000	\$5,000,000	\$15,000,000	\$25,000,000

# 2020 Project Project Features



- Land Development Opportunities
- Riverfront Revitalization
- Development Incentives

**Questions?**