

2020 Proposed Budget and Plan

Department

Financial Services

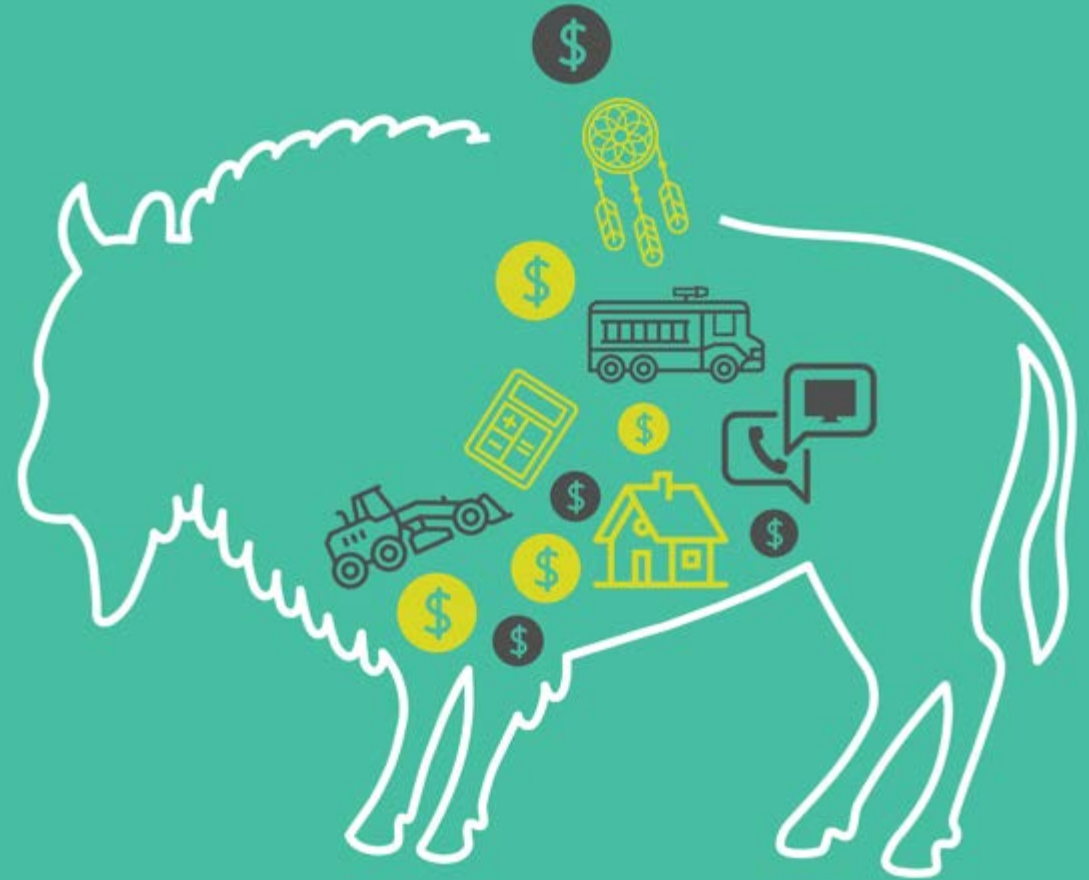
Presenter

Linda Ollivier, Director

Ray Cayen, Manager, Financial Planning

Date

November 27 – 30, 2019



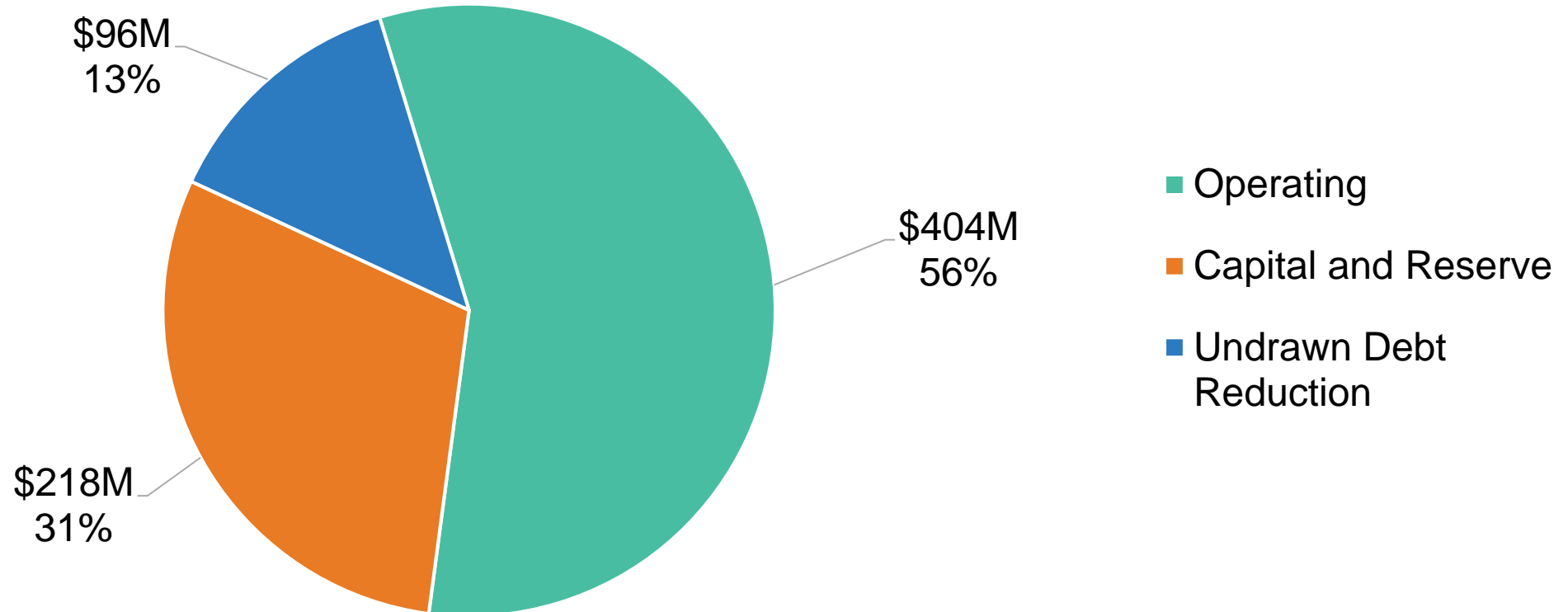
Fiscal Responsibility

This budget ensures we continue being fiscally responsible

- Applying zero based budget methodology
- Supporting a strong asset management program
- Evaluating all revenue sources
- Eliminating committed undrawn debt
- Continuing with property tax strategy to achieve a 5:1 ratio within transition period.

2020 Proposed Operating Budget

Total = \$718M



2020 Operating Budget

2020 Operating Budget Highlights

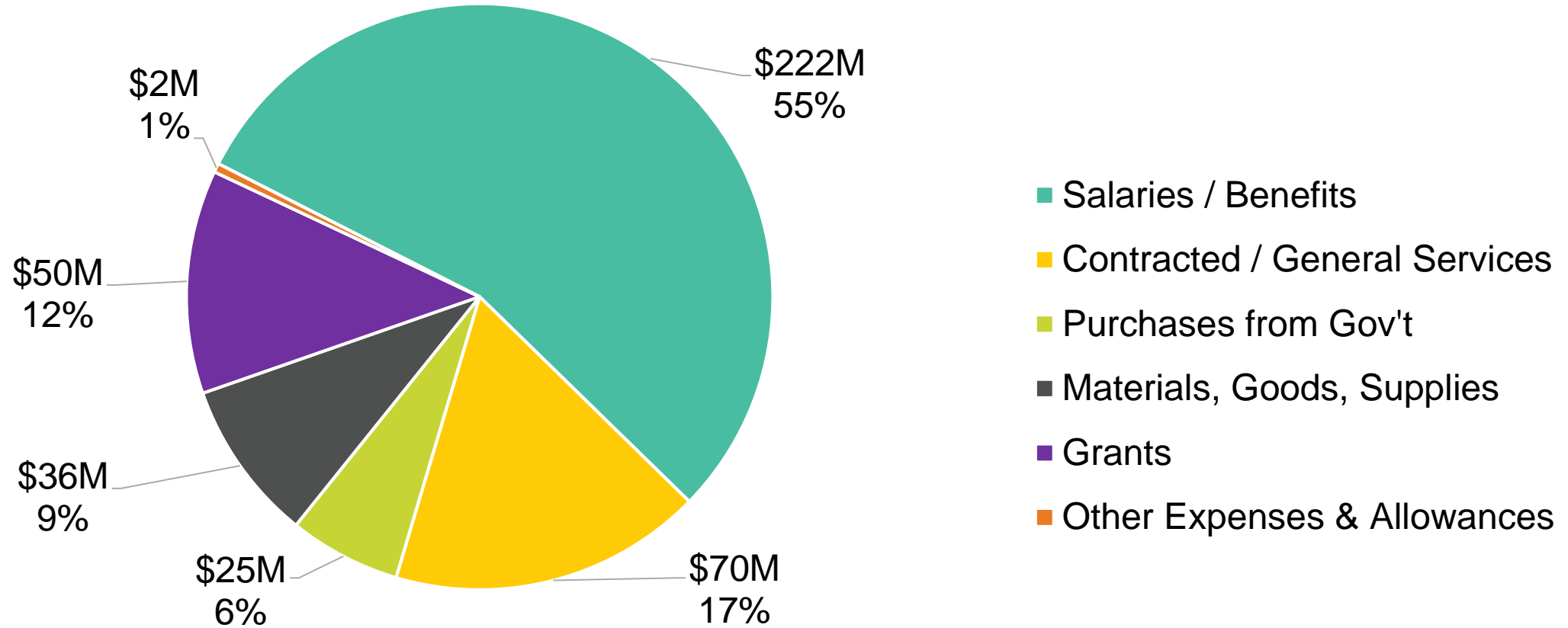
- Overall budget \$36M lower than 2019 budget
- Revenues \$34M lower than 2019 budget
- No debt payments
- \$18M increase for community investment grants

2020 Operating Budget Revenue Analysis

Revenue	2019 Budget (\$'M)	2019 Projection (\$'M)	2020 Proposed (\$'M)	Budget to Budget Change (\$'M)	Budget to Projection Change (\$'M)
Net Taxes Available – Municipal	645	647	607	(38)	(40)
Government Transfers	17	17	16	(1)	(1)
Sales to Other Governments	3	3	3	0	0
Sales and User Charges	48	46	48	0	2
Licenses, Penalties, Permits, Fines	5	9	11	6	2
Franchise Fees	8	8	8	0	0
Return on Investments	23	26	23	0	(3)
Other Revenue and Rentals	5	2	2	(3)	0
Total	754	758	718	(36)	(40)

2020 Proposed Operating Budget

Expenses Summary = Total \$404M

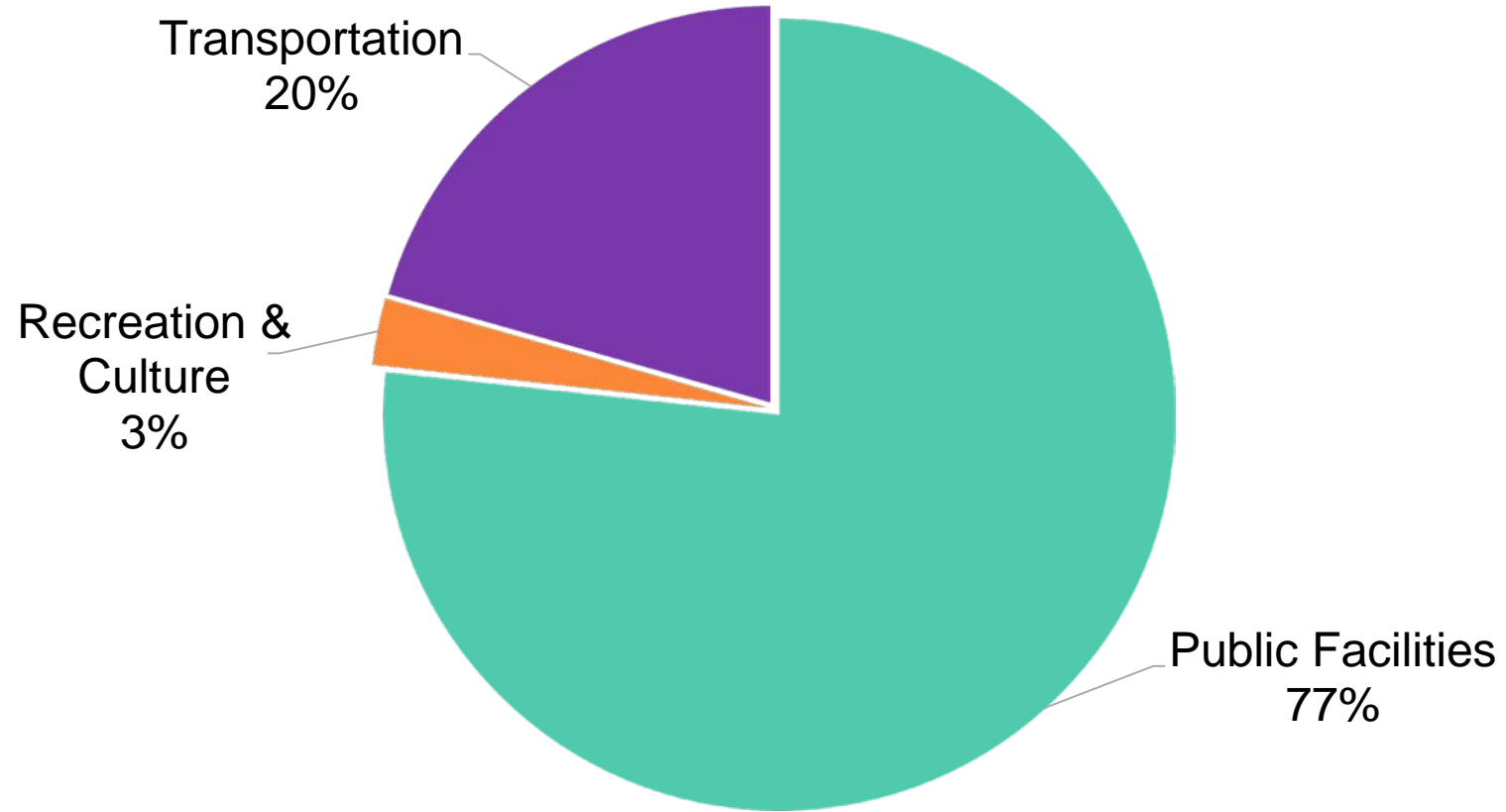


2020 Capital Budget

2020 Proposed Capital Budget

- Continuation of major projects
 - Flood Mitigation
 - RWSS
- Supports sustainment of existing assets
 - Neighbourhood rehabilitation
 - Playground rehabilitation

2020 Proposed Capital Budget



2020 Proposed Capital Budget & 2020-2023 Plan

Category	2020 (\$'M)	2021 (\$'M)	2022 (\$'M)	2023 (\$'M)	Total (\$'M)
Single year projects	13	33	8	0	54
First year of multi-year projects	22	72	76	51	221
Other than first year of a multi-year project	109	173	135	52	469
Equipment purchases	10	14	0	0	24
2019 Proposed Capital Budget/Plan	154	292	219	103	768

Next Steps

- Presentation of detailed budgets
 - CIP
 - Operating Budget
 - Capital Budget

QUESTIONS?