# **Asset Management System Policy**

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Department: Engineering

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## Purpose for the Policy

- Provide leadership and commitment
- Ensure alignment with Municipal strategic objectives
- Guide Administration in carrying out long term business strategies
- Deliver valued services to regional communities

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#### AM System Structure

RMWB Strategic Plan 2018-2021



Asset Management System Policy



Strategic Asset Management Plan



Service Area AM Plans



Long-Term Financial Plans

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## AM System Principles

- Strategic Alignment
- Service Level Focused
- Risk Based
- Whole-Life Based
- Sustainable
- Continuous Improvement

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#### Service Area AM Plans

- Transportation
- Fleet & Transit
- Parks
- Underground Services
- Water Treatment
- Wastewater Treatment
- Facilities

#### Council Responsibilities for AM

Approve the Asset Management System Policy

Approve amendments to the Policy, and

 Consider the principles established in the Policy during the review and approval of annual budgets

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#### Questions?